

**ADVANCED WALLET SOLUTIONS LIMITED
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

Advanced Wallet Solutions Limited



Advanced Wallet Solutions Limited
Director's Report and Unaudited Financial Statements
For The Year Ended 30 June 2020

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Advanced Wallet Solutions Limited
Company Information
For The Year Ended 30 June 2020

Director	Mr A Stepanov
Company Number	10251711
Registered Office	2nd Floor, Waverley House 7-12 Noel Street London W1F 8GQ

Advanced Wallet Solutions Limited
Company No. 10251711
Director's Report For The Year Ended 30 June 2020

The director presents his report and the financial statements for the year ended 30 June 2020.

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

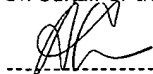
The directors who held office during the year were as follows:

Mr A Stepanov

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr A Stepanov

Director

11/01/2021

Advanced Wallet Solutions Limited
Statement of Comprehensive Income
For The Year Ended 30 June 2020

	Notes	2020 £
TURNOVER		35
Cost of sales		(18,263)
GROSS LOSS		(18,228)
Administrative expenses		(24,009)
Other operating income		6,114
OPERATING LOSS		(36,123)
Other interest receivable and similar income		1,480
LOSS FOR THE FINANCIAL YEAR		(34,643)
OTHER COMPREHENSIVE INCOME:		
Other comprehensive income for the year		-
Total comprehensive income for the year		(34,643)

The notes on page 5 form part of these financial statements.

Advanced Wallet Solutions Limited
Balance Sheet
As at 30 June 2020

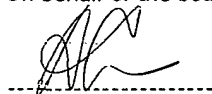
		2020	
	Notes	£	£
CURRENT ASSETS			
Debtors	4	45,306	
Cash at bank and in hand		2,199,001	
		<u>2,244,307</u>	
Creditors: Amounts Falling Due Within One Year	5	<u>(1,792,170)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>452,137</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>452,137</u>
NET ASSETS			<u>452,137</u>
CAPITAL AND RESERVES			
Called up share capital	6		510,000
Profit and Loss Account			<u>(57,863)</u>
SHAREHOLDERS' FUNDS			<u>452,137</u>

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr A. Stepanov

Director

11/01/2021

The notes on page 5 form part of these financial statements.

Advanced Wallet Solutions Limited
Notes to the Financial Statements
For The Year Ended 30 June 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1

3. Cash at bank and in hand

Own cash £406,151.

Cash held at central banks and other banks in respect of customers £1,792,850.

Client funds are held in segregated bank accounts as part of the Company's safeguarding policy and are protected from the Company's creditors in the event of the Company's insolvency.

4. Debtors

2020

£

Due within one year

Other debtors

5,353

5,353

Due after more than one year

Amounts recoverable on contracts

39,953

39,953

45,306

5. Creditors: Amounts Falling Due Within One Year

2020

£

Trade creditors

(1,213)

Other creditors

1,793,383

1,792,170

Other creditors include client liabilities.

6. Share Capital

2020

Allotted, Called up and fully paid

510,000

7. General Information

Advanced Wallet Solutions Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10251711. The registered office is 2nd Floor, Waverley House, 7-12 Noel Street, London, W1F 8GQ.

Advanced Wallet Solutions Limited
Trading Profit and Loss Account
For The Year Ended 30 June 2020

	2020	
	£	£
TURNOVER		
Commission		35
COST OF SALES		
Consultancy fees	18,262	
Other direct costs	<u>1</u>	
		<u>(18,263)</u>
GROSS LOSS		(18,228)
Administrative Expenses		
Rent	7,290	
Legal fees	7,675	
Professional fees	157	
Consultancy fees	5,706	
Subscriptions	439	
Bank charges	2,806	
Other office costs	36	
Sundry expenses	<u>(100)</u>	
		(24,009)
Other Operating Income		
Profit on revaluation of assets	<u>6,114</u>	
		<u>6,114</u>
OPERATING LOSS		(36,123)
Other interest receivable and similar income		
Other interest receivable	<u>1,480</u>	
		<u>1,480</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(34,643)</u></u>