

BEAM SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

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UNAUDITED ACCOUNTS
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BEAM SOLUTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	841	1,052
Current assets			
Cash at bank and in hand		2,962	1,877
Creditors: amounts falling due within one year	<u>5</u>	3,109	1,551
Net current assets		<u>6,071</u>	<u>3,428</u>
Net assets		<u>6,912</u>	<u>4,480</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		6,911	4,479
Shareholders' funds		<u>6,912</u>	<u>4,480</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 10 December 2022 and were signed on its behalf by

FAWWAD ZAFAR
Director

Company Registration No. 10250764

BEAM SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statutory information

BEAM SOLUTIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10250764. The registered office is 1 Dowletts Road, Dagenham, Essex, RM8 1FJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
Computer equipment	20% Reducing Balance

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 July 2021	288	1,187	1,475
At 30 June 2022	288	1,187	1,475
Depreciation			
At 1 July 2021	104	319	423
Charge for the year	37	174	211
At 30 June 2022	141	493	634
Net book value			
At 30 June 2022	147	694	841
At 30 June 2021	184	868	1,052

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxes and social security	683	221
Other creditors	254	283
Loans from directors	(7,509)	(3,968)
Accruals	3,463	1,913
	<u>(3,109)</u>	<u>(1,551)</u>
	<u><u>(3,109)</u></u>	<u><u>(1,551)</u></u>

6 Average number of employees

During the year the average number of employees was 1 (2021: 1).

