

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 0 2 4 9 7 6 6

Company name in full All Plumbing And Gas Services Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Marco

Surname Piacquadio

3 Liquidator's address

Building name/number Ground Floor, Baird House

Street Seebeck Place

Post town Knowlhill

County/Region Milton Keynes

Postcode M K 5 8 F R

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	d	0	d	5	m	1	m	0	y	2	y	0	y	2	y	2
To date	d	0	d	4	m	1	m	0	y	2	y	0	y	2	y	3
7	Progress report															
	<input checked="" type="checkbox"/> The progress report is attached															
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	d	2	d	8	m	1	m	1	y	2	y	0	y	2	y	3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Natasha Phillimore

Company name

FTS Recovery Limited

Address

Ground Floor, Baird House

Seebeck Place

Post town

Knowlhill

County/Region

Milton Keynes

Postcode

M K 5 8 F R

Country

DX

Telephone

01908 754 666

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

All Plumbing And Gas Services Limited

In Liquidation

Liquidator's Summary of Receipts and Payments (Accruals Basis)

Statement of Affairs £	From 05 October 2022 To 04 October 2023 £	From 05 October 2022 To 04 October 2023 £
ASSET REALISATIONS		
Uncertain Equipment	0.00	0.00
	0.00	0.00
SECONDARY PREFERENTIAL CREDITORS		
(96,478.47) HMRC	0.00	0.00
	0.00	0.00
UNSECURED CREDITORS		
(166,275.46) Trade & Expense Creditors	0.00	0.00
	0.00	0.00
DISTRIBUTIONS		
(1.00) Ordinary Shareholders	0.00	0.00
	0.00	0.00
(262,754.93)	0.00	0.00

REPRESENTED BY

NIL

Marco Piacquadio

Marco Piacquadio
Liquidator



Liquidator's Annual Progress Report to Creditors & Members

All Plumbing And Gas Services Limited
- In **Creditors' Voluntary** Liquidation

Reporting period from 5 October 2022 to 4 October 2023

28 November 2023

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APPENDICES

- A** Receipts and Payments Account for the Period from 5 October 2022 to 4 October 2023
- B** Time Analysis for the Period from 5 October 2022 to 4 October 2023
- C** Estimated Outcome Statement
- D** Additional information in relation to Liquidator's Fees, Expenses & the use of Subcontractors

1 Introduction and Statutory Information

- 1.1 I, Marco Piacquadio of FTS Recovery Limited, Ground Floor, Baird House, Seebeck Place, Knowlhill, Milton Keynes, MK5 8FR was appointed as Liquidator of All Plumbing And Gas Services Limited (the Company) on 5 October 2022. I am authorised to act as an insolvency practitioner in the UK by the IPA and am bound by the Insolvency Code of Ethics when carrying out all professional work in relation to an insolvency appointment. In the event of case related queries, the Liquidator can be contacted on telephone number 01908 754 666 or by email via Natasha.phillimore@ftsrecovery.co.uk.
- 1.2 This progress report provides an update on the conduct of the Liquidation for the period from 5 October 2022 to 4 October 2023 (the Period) and should be read in conjunction with any previous progress reports which have been issued.
- 1.3 Information about the way that this firm will use, and store personal data on insolvency appointments can be found at www.ftsrecovery.co.uk. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.4 The principal trading address and registered office address of the Company was Unit 6 Clifton Bury Farm, Church Street, Clifton, Shefford, Bedfordshire, SG17 5EX. Its registered number is 10249766.
- 1.5 The registered office of the Company has been changed to Ground Floor, Baird House, Seebeck Place, Milton Keynes, Buckinghamshire, MK5 8FR.
- 1.6 There are no potential threats to one of the five Fundamental Principles under the Insolvency Code of Ethics that may have been identified during the liquidation. As no potential threat has been identified, no payments from the estate have been considered for review. It should be noted that where "cumulative" is referenced throughout the report, this covers the same period as the Period, due to no prior annual progress reports being issued by the Liquidator.

2 Receipts and Payments

- 2.1 At Appendix A is my Receipts and Payments Account covering the Period of this report.

3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.

General Matters

- 3.2 Case monitoring and periodic reviews during the course of the case, up until closure, as well as general correspondence with the required creditors were carried out. A local bank account was opened and maintained throughout the duration of the case, which will shortly be closed and a progress report was prepared and circulated to members and creditors.

Investigations

- 3.3 Reviews on the Company's books and records were considered for any wrong doing. Reviews were carried out on the Company's previous accounts including any management

accounts, the Company's bank account statements for any suspicious transactions and collecting and reviewing the Company's books and records.

Administration (including statutory compliance & reporting)

- 3.4 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined in my initial fees estimate/information which was previously agreed by creditors.
- 3.5 Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 3.6 This work has not necessarily brought any financial benefit to creditors but is work required on every case by statute, such as undertaking case progression reviews, general case administration, filing of case related paperwork and monitoring/reconciliation of the liquidation estate receipts and payments account.

Realisation of Assets

- 3.7 No assets have been realised during this period. However, it is anticipated that the following refunds will be realised after this Period:
- Business Rates refund from CAPA totalling £309.83
 - A credit amount from Volkswagen Financial Services (UK) Limited for the Sales of a Vehicle totalling £3,801.27
 - A VAT reclaim from HMRC totalling £16.31

It is anticipated that the work the Liquidator and his staff have undertaken to date will bring a financial benefit to preferential creditors.

Creditors (claims and distributions)

- 3.8 A Liquidator is not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.9 Since 1 December 2020, claims from preferential creditors now fall into one of two categories, either ordinary (typically involving employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal, which rank equally among themselves), or secondary (which are claims by HMRC for VAT or other relevant tax deductions such as PAYE and employee NIC deductions, together with student loans and CIS deductions, which also rank equally among themselves). Ordinary preferential claims rank ahead of secondary preferential claims and all preferential creditors must be paid in full before any distribution can be made to the unsecured creditors of a company.
- 3.10 Work undertaken by a Liquidator in dealing with a company's creditors may only therefore bring a financial benefit to certain classes of creditor such as a secured creditor or the preferential creditors, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more

creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.

- 3.11 More information on the anticipated outcome for all classes of creditor in this case can be found in Section 4 below.
- 3.12 At this stage, I consider the following matters worth bringing to the attention of creditors:
- There are no secured creditors
 - I anticipate claims from secondary preferential creditors totalling £96,478.47
 - There are approximately 10 unsecured creditor claims in this case with a value per the director(s) statement of affairs of £166,275.46

Investigations

- 3.13 Some of the work Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 3.14 I can confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986. As this is a confidential report, I am unable to disclose the contents.
- 3.15 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account any information provided by creditors. My investigations have not revealed any issues requiring further report or any further potential recoveries which could be pursued for the benefit of creditors.

Matters still to be dealt with

Realisation of Assets

- 3.16 A Business Rates refund from CAPA totalling £309.83 and a credit amount from Volkswagen Financial Services (UK) Limited totalling £3,801.27 should be realised in the following months.

VAT Refund

- 3.17 There is a VAT recoverable amount of £16.31 due to the Business Rates refund. Letters will be sent to HMRC to obtain the recoverable amount.

Closure

- 3.1 Closing procedures will be undertaken, including reconciling the bank account and drafting final report. Further work will need to be undertaken post circulation of final report including cancelling specific bond etc

4 Creditors

Secured Creditors

4.2 There are no secured creditors.

Preferential Creditors

4.3 A summary of the preferential claims in the liquidation and details of any distributions paid to date can be found below:

Secondary preferential claims	Agreed Claim £	Statement of Affairs Claim £	Dividend paid p in the £1	Date dividend paid
HMRC	-	£96,478.47	-	-
Total	-	£96,478.47	-	-

4.4 No dividend to any class of preferential creditors have been paid during the Period. However, a dividend is anticipated to preferential creditors prior to the conclusion of the liquidation, the details of which will be provided to the preferential creditors in due course

Unsecured Creditors

4.5 The Company's statement of affairs indicated there were 8 creditors whose debts totalled £166,275.46. To date, I have received claims totalling £82,623.13 from 2 creditors.

4.6 The Company did not grant any floating charges to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the Prescribed Part), which only applies to charges created after 15 September 2003.

4.7 Attached at Appendix C is an updated Estimated Outcome Statement for the liquidation. This represents my estimate of the outcome of the liquidation as at the end of the Period covered by this report. Further updates on the anticipated outcome to creditors will be provided in subsequent reports, however you will note that it is currently anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured.

5 Liquidator's Remuneration

5.1 The Liquidation did not seek fee approval as all funds were drawn pre-appointment. No further amounts will be drawn prior to the closure of this case.

5.2 Attached as Appendix D is additional information in relation to the Liquidator's fees and expenses, including where relevant, information on the use of subcontractors and professional advisers.

5.3 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/liquidation-a-guide-for-creditors-on-insolvency-practitioner-fees/. Creditors approved that my unpaid pre-liquidation fees

Creditors' Rights

- 5.4 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 5.5 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

6 Next Report

- 6.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 6.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 01908 754 666 or by email at Natasha.phillimore@ftsrecovery.co.uk.

Yours faithfully

Marco Piacquadio

Marco Piacquadio
Liquidator

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ALL PLUMBING AND GAS SERVICES LIMITED - IN LIQUIDATION

Appendix B

Time Analysis for the Period

SIP9 Time & Cost Summary									
All Plumbing And Gas Services Limited - 22CVL022ALL									
05 October 2022 to 04 October 2023									
All Plumbing And Gas Services Limited (Showing All Project Types)									
Classification of Work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	SIP9 Additional 1	SIP9 Additional 2	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	3.50	0.00	18.80	0.00	0.00	22.30	3,355.50	150.47
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	1.10	0.00	1.00	0.00	0.00	2.10	422.50	201.19
General/Progress Reporting	0.00	1.30	0.00	0.00	0.00	0.00	1.30	357.50	275.00
Investigations	0.00	1.10	0.00	11.00	0.00	0.00	12.10	1,592.50	131.61
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	2.50	0.00	0.40	0.00	0.00	2.90	700.50	241.55
Statutory Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	9.50	0.00	31.20	0.00	0.00	40.70	6,428.50	157.95
Total Fees Claimed								0.00	
Total Expenses Claimed								0.00	

ALL PLUMBING AND GAS SERVICES LIMITED - IN LIQUIDATION

Appendix C

Estimated Outcome Statement

All Plumbing And Gas Services Limited In Liquidation Estimated Outcome Statement 27 November 2023			
Statement of Affairs £	Realised / Paid	Projected	Total £
ASSET REALISATIONS			
Uncertain Equipment	0 00	0 00	0 00
Rates Refunds	407 68	0 00	407 68
	<u>407 68</u>	<u>0 00</u>	<u>407 68</u>
COSTS OF REALISATION			
Agents/Valuers Fees	81 54	0 00	81 54
	<u>(81 54)</u>	<u>0 00</u>	<u>(81 54)</u>
SECONDARY PREFERENTIAL CREDITORS			
(96,478.47) HMRC	0 00	96,478.47	96,478.47
	<u>0 00</u>	<u>(96,478.47)</u>	<u>(96,478.47)</u>
UNSECURED CREDITORS			
(166,275.46) Trade & Expense Creditors	0 00	166,275.46	166,275.46
	<u>0 00</u>	<u>(166,275.46)</u>	<u>(166,275.46)</u>
DISTRIBUTIONS			
(1 00) Ordinary Shareholders	0 00	1 00	1 00
	<u>0 00</u>	<u>(1 00)</u>	<u>(1 00)</u>
<u>(262,754.93)</u>	<u>326.14</u>	<u>(262,754.93)</u>	<u>(262,428.79)</u>
REPRESENTED BY			
Vat Receivable	16 31	0 00	16 31
Bank 1 Current	309 83	0 00	309 83
	<u>326.14</u>	<u>0 00</u>	<u>326.14</u>

Marco Piacquadio

Marco Piacquadio
Liquidator

Appendix D

Additional information in relation to Liquidator's Fees, Expenses & the use of Subcontractors

The current legislation allows fees to be charged in an insolvency matter in several ways. Either by charging for time properly spent, a percentage of realisations, a fixed fee, or a combination.

The basis of any fee approval in an insolvency matter is to be agreed by either a creditors committee, the general body of creditors, or where creditors reject the office holders' fees, by the Court.

Time Cost Basis

When charging fees on a time cost basis we use staff with the appropriate skill level for the work to be performed.

Charge-out rates

Grade	Charge-out rates from 01/08/2022 (£ per hour, charged in 6- minute units)	Charge-out rates up to 31/07/2023 (£ per hour, charged in 6-minute units)
Director	450	450
Senior Manager	325	325
Manager	275	275
Assistant Manager	225	225
Senior Administrator	180	180
Administrator	150	150
Junior Administrator	120	120
Support Staff	120	120

Liquidator's Expenses

The estimate of expenses which were anticipated at the outset of the Liquidation was provided to creditors when the basis of my fees were approved. The table below compares the estimated overall costs against those incurred in the liquidation. The payment of these expenses is reflected in the Receipts and Payments Account enclosed with this report.

Category 1 expenses

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also, chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Category 2 expenses

These are payments to associates* or payments which have an element of shared costs. *Associates are defined as an entity.

No category 2 expenses have been incurred in relation to this case.

Subcontractors and Professional Advisors

Subcontractors and Professional advisors are considered to undertake work that cannot be completed by the office holder or their staff and are used where a matter requires specialist knowledge or where it is more cost effective to the estate for this to be completed by a third party.

Payments to subcontractors do not require specific approval and are treated as an expense of the estate, however I am required to provide the following information to you.

The following Subcontractors or Professional Advisors has been utilised to undertake the work detailed below.

The Liquidator did not use any subcontractors or professional advisors.