

RSHP2 LIMITED

Unaudited Financial Statements

For the financial year ended 31 December 2022

Pages for filing with the registrar

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RSHP2 LIMITED
Unaudited Financial Statements
For the financial year ended 31 December 2022

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RSHP2 LIMITED

COMPANY INFORMATION

For the financial year ended 31 December 2022

DIRECTORS

I Birtles
L Grut
I Harbour
R Paul
G Stirk
A Tyley

REGISTERED OFFICE

Level 14 The Leadenhall Building
122 Leadenhall Street
London
EC3V 4AB
United Kingdom

COMPANY NUMBER

10248950 (England and Wales)

ACCOUNTANT

Praxis
1 Poultry
London
EC2R 8EJ

RSHP2 LIMITED
BALANCE SHEET
As at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Debtors	3	(631)	4,437
Cash at bank and in hand	4	4	4
		<u>(627)</u>	<u>4,441</u>
Creditors: amounts falling due within one year	5	-	(4,964)
Net current liabilities		<u>(627)</u>	<u>(523)</u>
Total assets less current liabilities		<u>(627)</u>	<u>(523)</u>
Net liabilities		<u>(627)</u>	<u>(523)</u>
Capital and reserves			
Called-up share capital	6	100	100
Profit and loss account		(727)	(623)
Total shareholder's deficit		<u>(627)</u>	<u>(523)</u>

For the financial year ending 31 December 2022 the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of RSHP2 Limited (registered number: 10248950) were approved and authorised for issue by the Board of Directors on 26 September 2023. They were signed on its behalf by:

Ian Birtles
Ian Birtles Sep 26 20:13:16 GMT+1
 I Birtles
 Director

RSHP2 LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 December 2022

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

RSHP2 Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Level 14 The Leadenhall Building, 122 Leadenhall Street, London, EC3V 4AB, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Turnover

Turnover is stated net of VAT. Turnover represents the value of costs incurred and recharged together with a fixed profit margin to group entities.

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial assets are derecognised when and only when the contractual rights to the cash flows from the financial asset expire or are settled, or the Company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or the Company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

RSHP2 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2022

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

Equity instruments

Equity instruments issued by the Company are recorded at the fair value of cash or other resources received or receivable, net of direct issue costs. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the Company.

2. Employees

	2022	2021
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	-	-

3. Debtors

	2022	2021
	£	£
Amounts owed by Group undertakings	(631)	3,993
Amounts owed by connected persons	-	340
Other debtors	-	104
	(631)	4,437

RSHP2 LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the financial year ended 31 December 2022

4. Cash and cash equivalents

	2022	2021
	£	£
Cash at bank and in hand	<u>4</u>	<u>4</u>

5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Amounts owed to Group undertakings	-	512
Amounts owed to Parent undertakings	<u>-</u>	<u>4,452</u>
	<u>-</u>	<u>4,964</u>

There are no amounts included above in respect of which any security has been given by the small entity.

Amounts owed to Group undertakings are repayable on demand and do not bear interest.

6. Called-up share capital

	2022	2021
	£	£
Allotted, called-up and fully-paid		
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

7. Related party transactions

Transactions with owners holding a participating interest in the entity

	2022	2021
	£	£
Amounts owed from an entity holding a participating interest in the Company	<u>340</u>	<u>340</u>

RSHP2 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2022

8. Ultimate controlling party

The ultimate parent entity is RSHP Group Limited, a company registered in England and Wales. The parent entity of the smallest group which produces group financial statements is RSHP LLP, an LLP registered in England and Wales. The registered office of both entities is Level 14, The Leadenhall Building, 122 Leadenhall Street, London, United Kingdom, EC3V 4AB.

Both entities produce group accounts and copies of these can be obtained from Companies House, Crown Way, Cardiff.