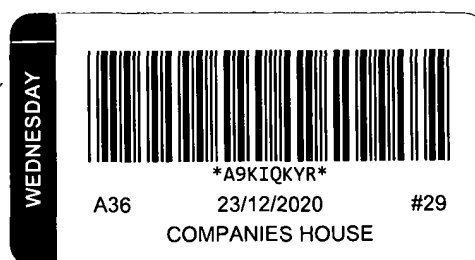


Financial Statements
for the period
1 July 2018 to 31 December 2019
for
RSHP2 LIMITED



RSHP2 LIMITED

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RSHP2 LIMITED

Company Information
for the period 1 July 2018 to 31 December 2019

Directors:

G Stirk
I Harbour
A Morris
L Grut
R Paul
I Birtles
A Tyley

Registered office:

Level 14, The Leadenhall Building
122 Leadenhall Street
London
EC3V 4AB

Registered number:

10248950 (England and Wales)

Auditors:

Haines Watts
Chartered Accountants and Statutory Auditors
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

RSHP2 LIMITED (REGISTERED NUMBER: 10248950)


**Balance Sheet
31 December 2019**

		2019	2018
	Notes	£	£
Current assets			
Debtors	4	40,075	110,756
Cash at bank		21	67
		<u>40,096</u>	<u>110,823</u>
Creditors			
Amounts falling due within one year	5	39,961	107,731
Net current assets		<u>135</u>	<u>3,092</u>
Total assets less current liabilities		<u><u>135</u></u>	<u><u>3,092</u></u>
Capital and reserves			
Called up share capital	6	100	100
Retained earnings	7	35	2,992
Shareholders' funds		<u><u>135</u></u>	<u><u>3,092</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18/12/2020 and were signed on its behalf by:


I Birtles - Director

The notes form part of these financial statements

RSHP2 LIMITED

Notes to the Financial Statements for the period 1 July 2018 to 31 December 2019

1. Statutory information

RSHP2 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

In preparing these financial statements the Directors note that the company is dependent on trade with the parent group.

The Directors have reviewed and considered relevant information, including the parent group's annual budget and cash flow forecasts in making their assessment. In particular, in response to the COVID-19 pandemic, the Directors have tested their cash flow analysis to take into account the impact on their business of various scenarios including the measures that they can take to mitigate the impact. In making these assessments the Directors have budgeted for the business to be operating at reduced capacity before returning to more normal trading levels.

Based on these assessments there may be uncertainties that cast significant doubt about the ability of the company and the group on which it depends for support to continue as a going concern. However the Directors believe that mitigating actions can be taken hence it is still appropriate to adopt the going concern basis in preparing its financial statements.

Mitigating actions include making use of United Kingdom government schemes and implementing cost reductions across the group. The company will therefore continue to benefit from financial support from its parent group, which has confirmed that it will provide the company with sufficient resources to enable it to meet its debts as they fall due for a period of at least 12 months from the date of approval of these financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents amounts receivable for project management services provided during the year and is stated net of VAT.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

RSHP2 LIMITED

Notes to the Financial Statements - continued for the period 1 July 2018 to 31 December 2019

2. Accounting policies - continued

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the period was 8 (2018 - 8).

4. Debtors: amounts falling due within one year

	2019	2018
	£	£
Amounts owed by group undertakings	16,437	886
Other debtors	23,638	109,870
	<u>40,075</u>	<u>110,756</u>

5. Creditors: amounts falling due within one year

	2019	2018
	£	£
Amounts owed to group undertakings	4,829	3,126
Taxation and social security	(506)	-
Other creditors	35,638	104,605
	<u>39,961</u>	<u>107,731</u>

6. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

RSHP2 LIMITED

Notes to the Financial Statements - continued for the period 1 July 2018 to 31 December 2019

7. Reserves

	Retained earnings £
At 1 July 2018	2,992
Profit for the period	1,495
Dividends	(4,452)
	<u> </u>
At 31 December 2019	<u>35</u>

8. Disclosure under Section 444(5B) of the Companies Act 2006

The Report of the Auditors was unqualified.

Jonathan Moughton (Senior Statutory Auditor)
for and on behalf of Haines Watts

9. Related party disclosures

Rogers Stirk Harbour + Partners (Architects) Limited is a related party due to it being a corporate member of Rogers Stirk Harbour + Partners LLP, and its parent company is controlled by the other members of that LLP.

The company charged £13,886 (2018 - £28,658) in project management services to Rogers Stirk Harbour + Partners (Architects) Limited during the period. The company was recharged costs incurred on its behalf by that company amounting to £13,225 (2018 - £27,234). At the period end the company was owed £340 (2018 - £2,251).

10. Ultimate controlling entity

The ultimate parent entity is Rogers Stirk Harbour + Partners (Holdings) Limited, a company registered in England and Wales.

The parent entity of the smallest group which produces group financial statements is Rogers Stirk Harbour + Partners LLP, an LLP registered in England and Wales.

Both entities produce group accounts and copies of these can be obtained from Companies House, Crown Way, Cardiff.