

**WESSEX SOCIAL VENTURES C.I.C**

**Company limited by guarantee**

**Company Registration Number:  
10246702 (England and Wales)**

**Unaudited micro entity accounts for the year ended 31 March 2023**

**Period of accounts**

**Start date: 01 April 2022**

**End date: 31 March 2023**



# **WESSEX SOCIAL VENTURES C.I.C**

**Company limited by guarantee**

## **Contents of the Financial Statements**

**for the Period Ended 31 March 2023**

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## **WESSEX SOCIAL VENTURES C.I.C**

**Company limited by guarantee**

### **Company Information**

**for the Period Ended 31 March 2023**

**Director:**

Adam Boxer

Bradley Lloyd Heslop

**Registered office:**

UNIT 2 EASTMAN WAY  
HEMEL HEMPSTEAD INDUSTRIAL E  
HEMEL HEMPSTEAD  
HP2 7DU

**Company Registration Number:**

10246702 (England and Wales)

## WESSEX SOCIAL VENTURES C.I.C

Company limited by guarantee

### Directors' Report Period Ended 31 March 2023

The directors present their report with the financial statements of the company for the period ended 31 March 2023

#### Principal Activities

WSV (Wessex Social Ventures C.I.C.) - Bringing people & ideas together in radical ways to create and scale businesses that remove barriers to community development. WSV activities this year: -DOT Glasses -Right Light -Savana -Fundraising

#### Directors

The directors shown below have held office during the whole of the period from 01 April 2022 to 31 March 2023

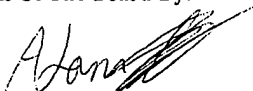
Adam Boxer

Bradley Lloyd Heslop


This report was approved by the board of directors on 13 December 2023

And Signed On Behalf Of The Board By:

Name: Adam Boxer  
Status: Director



Name: Bradley Lloyd Heslop  
Status: Director



**WESSEX SOCIAL VENTURES C.I.C****Company limited by guarantee****Income and Expenditure Account****for the Period Ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Turnover	<b>45,443</b>	<b>27,385</b>
Income from coronavirus (COVID-19) business support grants	<b>0</b>	<b>15,206</b>
Other Income	<b>0</b>	<b>0</b>
Cost of Materials	<b>( 28,109 )</b>	<b>( 28,798 )</b>
Staff Costs	<b>( 3,322 )</b>	<b>( 44,788 )</b>
Depreciation and Writeoffs	<b>( 0 )</b>	<b>( 0 )</b>
Other charges	<b>( 3,082 )</b>	<b>( 8,382 )</b>
Tax on surplus	<b>( 0 )</b>	<b>( 0 )</b>
Surplus or (Deficit) for Period	<b>10,930</b>	<b>( 39,377 )</b>

**WESSEX SOCIAL VENTURES C.I.C****Company limited by guarantee****Balance sheet**

As at 31 March 2023

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fixed Assets:	<b>0</b>	<b>0</b>
Current assets:	<b>3,000</b>	<b>3,069</b>
Prepayments and accrued income:	<b>0</b>	<b>0</b>
Creditors: amounts falling due within one year:	<b>( 22,810 )</b>	<b>( 32,984 )</b>
<b>Net current assets (liabilities):</b>	<b>( 19,810 )</b>	<b>( 29,915 )</b>
Total assets less current liabilities:	<b>( 19,810 )</b>	<b>( 29,915 )</b>
Creditors: amounts falling due after more than one year:	<b>( 28,185 )</b>	<b>( 29,010 )</b>
Provision for liabilities:	<b>( 0 )</b>	<b>( 0 )</b>
Accruals and deferred income:	<b>( 0 )</b>	<b>( 0 )</b>
<b>Total net assets (liabilities):</b>	<b>( 47,995 )</b>	<b>( 58,925 )</b>
<b>Reserves:</b>	<b>( 47,995 )</b>	<b>( 58,925 )</b>

**WESSEX SOCIAL VENTURES C.I.C****Company limited by guarantee****Balance sheet continued**

For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

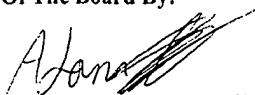
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions of the small companies regime applicable to micro-entities.

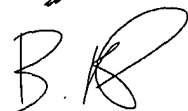
**This report was approved by the board of directors on 13 December 2023**

**And Signed On Behalf Of The Board By:**

Name: Adam Boxer  
Status: Director



Name: Bradley Lloyd Heslop  
Status: Director



The notes form part of these financial statements

# **WESSEX SOCIAL VENTURES C.I.C**

**Company limited by guarantee**

## **Footnotes to the Financial Statements**

**for the Period Ended 31 March 2023**

### **1. Employee Information**

Average number of employees: 2



# **WESSEX SOCIAL VENTURES C.I.C**

**Company limited by guarantee**

## **Footnotes to the Financial Statements**

**for the Period Ended 31 March 2023**

### **2. Off balance sheet disclosure**

No

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

Company Name in  
full

Wessex Social Ventures C.I.C.

**10246702**

Year Ending

31 March 2023

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Wessex Social Ventures (WSV) to date has been growing three social enterprises under its brand, these are Petal, Right Light and DOT Glasses, after the discontinuation of Roots the following year. Following an evaluation this year, it was decided to cease operations on the Petal business in order to focus on the businesses which provide more sustainability for WSV and lower set up and support costs in the post-pandemic economy. It was also decided to formally add Savana (a spin-out of Petal) to our portfolio.

WSV activities this year can be separated into the following categories:

- **Moving operations to Kenya** – During the year, we completed the restructure of moving our team to Kenya.
- **Expanding DOT Glasses** – Following the success last year with the DOT Glasses pilot, we have started to expand our DOT Glasses work. This year we have sold over 1,200 glasses.

*(If applicable, please just state "A social audit report covering these points is attached").n/a*

- **Right Light** – This year we focussed on improving the impact and efficiency of Right Light through piloting a cluster model, funded by Brian Mercer Trust. The cluster model is to almost saturate a location with businesses such the entrepreneurs can support each other, invest in each other and be better supported at lower cost to partners.
- **Expanding Savana** – setting up more Savana micro-businesses in low income communities in Kenya, creating both livelihoods and access to affordable soaps.
- **Big Bad Wolf** – supported the launch of the worlds largest public book fair in Kenya. Bringing 500,000 books to Kenya at up to 90% off the cover price for the fair.
- **This year's impact includes:**
  - o Over 1200 eyeglasses distributed to people in Kenya through DOT Glasses. With most of the customers never having previously owned a pair of glasses.
  - o Over 600 kg of affordable soaps made by local entrepreneurs and sold to their communities.
  - o Continuing to develop social businesses models which impact lives, including soap enterprise.
  - o Our existing entrepreneurs continue to provide vital products and services to communities at the bottom of the pyramid.
  - o Supported the improved access to low-cost books in Kenya.

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders fall into 4 categories:

- **NGOs** – When training the NGOs, we do a session on “developing the businesses for the local market” this allows the NGOs to have an input into the construction of the business, feedback and work with us on creating the best solution for their communities.  
We also provide ongoing support and developments for the NGOs based on their feedback.
- **Businesses** – The businesses who distribute DOT Glasses in underserved communities continue to provide vital feedback on the usage, training and distribution methods which can bring DOT Glasses to ever more people.
- **Entrepreneurs** – The NGOs work directly with the entrepreneurs, training them then providing ongoing mentoring and support. Any problems faced by the entrepreneurs are fed back to WSV. WSV then works with the NGO to deal with these problems. The solution, normally in the form of training, is provided to the entrepreneurs.  
WSV also encourages bottom-up innovation from the entrepreneurs, which can then be tested and shared with other entrepreneurs.
- **Customers of the entrepreneurs** – The entrepreneurs, and at times the NGO, get feedback from customers in the community. This is passed onto the NGOs and WSV where relevant.

*(If applicable, please just state “A social audit report covering these points is attached”).n/a*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed” (See example with full notes). If no remuneration was received you must state that “no remuneration was received” below.

Please refer to Accounts attached.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

Wessex Social Ventures CIC (WSV CIC) made grants totalling £25,771 to Wessex Social Ventures Limited in Kenya, a wholly owned subsidiary of WSV CIC.

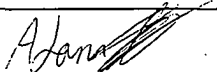
WSV CIC also made two grants totalling £2,338 to local partners in Kenya to support them to pilot DOT Glasses programmes as a sub-grant of the Queens Commonwealth Trust grant.

(Please continue on separate continuation sheet if necessary.)

## PART 5 – SIGNATORY

The original report  
must be signed by a  
director or secretary  
of the company

Signed



Date

12/12/2023

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Adam Boxer

66 Books, Unit 2, Eastman Way, Hemel Hempstead

HP2 7DU

Tel +44 7904 261573

DX Number

DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**