Company Registration No. 10245051 (England and Wales)

GOLANA INTERIORS LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2020

GOLANA INTERIORS LTD UNAUDITED ACCOUNTS CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	<u>5</u>

GOLANA INTERIORS LTD COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2020

Director Mr Igor Golub

Company Number 10245051 (England and Wales)

Registered Office 13 Asheville Road

London E11 4DT United Kingdom

Accountants Baltic Accountancy Services Limited

Suite 13

218 Tollgate Road

London E6 5YA

GOLANA INTERIORS LTD STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

Notes	2020 £	2019 £
Fixed assets		
Tangible assets 4	3,583	5,375
Current assets		
Debtors Cash at bank and in hand	43,185 46,506	35,011 2,338
	89,691	37,349
Creditors: amounts falling due within one year	(50,135)	(34,033)
Net current assets	39,556	3,316
Total assets less current liabilities	43,139	8,691
Creditors: amounts falling due after more than one year	(41,835)	(3,350)
Net assets	1,304	5,341
Capital and reserves		
Called up share capital Profit and loss account	100 1,204	100 5,241
Shareholders' funds	1,304	5,341

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 January 2021 and were signed on its behalf by

Mr Igor Golub Director

Company Registration No. 10245051

GOLANA INTERIORS LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2020

1 Statutory information

Golana Interiors Ltd is a private company, limited by shares, registered in England and Wales, registration number 10245051. The registered office is 13 Asheville Road, London, E11 4DT, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles Depreciation is calculated at 25% on a straight line basis.

4	Tangible fixed assets		Motor vehicles £
	Cost or valuation		At cost
	At 1 July 2019		10,317
	At 30 June 2020		10,317
	Depreciation		
	At 1 July 2019		4,942
	Charge for the year		1,792
	At 30 June 2020		6,734
	Net book value		
	At 30 June 2020		3,583
	At 30 June 2019	,	5,375
5	Debtors	2020	2019
		£	£
	VAT	2,032	-
	Trade debtors	-	4,500
	Other debtors	41,153	30,511
		43,185	35,011

GOLANA INTERIORS LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2020

6	Creditors: amounts falling due within one year	2020	2019
	e v	£	£
	VAT	3,606	-
	Taxes and social security	34,772	30,283
	Proposed dividends	2,000	-
	Other creditors	3,039	-
	Loans from directors	6,718	3,000
	Accruals		750
		50,135	34,033
7	Creditors: amounts falling due after more than one year	2020	2019
		£	£
	Bank loans	41,835	-
	Other creditors	-	3,350
		41,835	3,350
8	Share capital	2020	2019
		£	£
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	100	100

9 Average number of employees

During the year the average number of employees was 3 (2019: 0).

