

REGISTERED NUMBER: 10244622 (England and Wales)

FINANCIAL STATEMENTS
FOR THE PERIOD
1 JULY 2021 TO 31 MARCH 2022
FOR
SOT DEVELOPMENT SOLUTIONS LIMITED

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FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022**

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SOT DEVELOPMENT SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022

DIRECTORS:

J Poole
I Anderson
G Poole
S P Anderson
C L Poole
N J Poole

REGISTERED OFFICE:

1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

REGISTERED NUMBER:

10244622 (England and Wales)

ACCOUNTANTS:

Curtis Accountants Ltd
1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

STATEMENT OF FINANCIAL POSITION
31 MARCH 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Inventories	4	362,189	362,189
Debtors	5	992	2,194
Cash at bank		316	111
		<u>363,497</u>	<u>364,494</u>
CREDITORS			
Amounts falling due within one year	6	<u>417,700</u>	<u>424,141</u>
NET CURRENT LIABILITIES		<u>(54,203)</u>	<u>(59,647)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(54,203)	(59,647)
CREDITORS			
Amounts falling due after more than one year	7	<u>23,977</u>	<u>20,000</u>
NET LIABILITIES		<u>(78,180)</u>	<u>(79,647)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(78,280)</u>	<u>(79,747)</u>
SHAREHOLDERS' FUNDS		<u>(78,180)</u>	<u>(79,647)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 July 2022 and were signed on its behalf by:

J Poole - Director

I Anderson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022**

1. STATUTORY INFORMATION

SOT DEVELOPMENT SOLUTIONS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The financial statements have been prepared on a going concern basis which assumes that the Company will continue in operational existence for the foreseeable future.

As at 31st March 2022, the Company has net liabilities of £78,180. The Company is receiving the financial support of the Company Directors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2021 - 2) .

4. INVENTORIES

	2022	2021
	£	£
Stocks	<u>362,189</u>	<u>362,189</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	-	960
VAT	20	34
Prepayments	<u>972</u>	<u>1,200</u>
	<u>992</u>	<u>2,194</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	1,250	5,000
Other loans	143,000	143,000
Other loans	6,000	6,000
Trade creditors	-	1,672
Social security and other taxes	360	360
Directors' current accounts	264,968	266,094
Accruals	2,122	2,015
	<u>417,700</u>	<u>424,141</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans - 1-2 years	5,000	5,000
Bank loans - 2-5 years	18,977	15,000
	<u>23,977</u>	<u>20,000</u>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SOT DEVELOPMENT SOLUTIONS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SOT DEVELOPMENT SOLUTIONS LIMITED for the period ended 31 March 2022 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of SOT DEVELOPMENT SOLUTIONS LIMITED, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SOT DEVELOPMENT SOLUTIONS LIMITED and state those matters that we have agreed to state to the Board of Directors of SOT DEVELOPMENT SOLUTIONS LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that SOT DEVELOPMENT SOLUTIONS LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SOT DEVELOPMENT SOLUTIONS LIMITED. You consider that SOT DEVELOPMENT SOLUTIONS LIMITED is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of SOT DEVELOPMENT SOLUTIONS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Curtis Accountants Ltd
1 Tape Street
Cheddle
Stoke On Trent
Staffordshire
ST10 1BB

13 July 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.