

Company Registration No. 10244542 (England and Wales)

**KINGHAM HOMES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2017**  
**PAGES FOR FILING WITH REGISTRAR**

# KINGHAM HOMES LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr M J B Gadd	{Appointed 21 June 2016}
	Mr S R Fletcher	{Appointed 19 August 2016}
	Mr J M Angell	{Appointed 21 September 2016}
	Mr A Von Schoenberg	{Appointed 21 September 2016}
<b>Company number</b>	10244542	
<b>Registered office</b>	Farnagates House Billingshurst Road Billingshurst West Sussex RH14 0DZ	
<b>Accountants</b>	MHA Carpenter Box Amelia House Crescent Road Worthing West Sussex BN11 1QR	
<b>Business address</b>	Farnagates House Billingshurst Road Billingshurst West Sussex RH14 0DZ	

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# KINGHAM HOMES LIMITED

## CONTENTS

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	<b>Page</b>
Accountants' report	1
Balance sheet	2 - 3
Notes to the financial statements	4 - 6

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## **KINGHAM HOMES LIMITED**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF KINGHAM HOMES LIMITED FOR THE PERIOD ENDED 30 JUNE 2017**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kingham Homes Limited for the period ended 30 June 2017 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Kingham Homes Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kingham Homes Limited and state those matters that we have agreed to state to the Board of Directors of Kingham Homes Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kingham Homes Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Kingham Homes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Kingham Homes Limited. You consider that Kingham Homes Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Kingham Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**MHA Carpenter Box**

20 April 2018

**Chartered Accountants**

Amelia House  
Crescent Road  
Worthing  
West Sussex  
BN11 1QR

# KINGHAM HOMES LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2017

	Notes	2017 £	£
<b>Fixed assets</b>			
Investments	2		774,362
<b>Current assets</b>			
Debtors	3	3,271,660	
Cash at bank and in hand		36,615	
		<u>3,308,275</u>	
<b>Creditors: amounts falling due within one year</b>	4	(132,138)	
		<u></u>	
<b>Net current assets</b>			3,176,137
<b>Total assets less current liabilities</b>			<u>3,950,499</u>
<b>Creditors: amounts falling due after more than one year</b>	5		(3,795,831)
			<u></u>
<b>Net assets</b>			<u>154,668</u>
<b>Capital and reserves</b>			
Called up share capital	6	1,000,000	
Profit and loss reserves		(845,332)	
		<u></u>	
<b>Total equity</b>			<u>154,668</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

# **KINGHAM HOMES LIMITED**

## **BALANCE SHEET (CONTINUED)**

***AS AT 30 JUNE 2017***

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The financial statements were approved by the board of directors and authorised for issue on 19 April 2018 and are signed on its behalf by:

Mr M J B Gadd  
**Director**

Mr S R Fletcher  
**Director**

**Company Registration No. 10244542**

# KINGHAM HOMES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 30 JUNE 2017**

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### **1 Accounting policies**

#### **Company information**

Kingham Homes Limited is a private company limited by shares incorporated in England and Wales. The registered office is Farnagates House, Billingshurst Road, Billingshurst, West Sussex, RH14 0DZ.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

#### **1.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

#### **1.3 Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

#### **1.4 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

# KINGHAM HOMES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2017

### 1 Accounting policies (Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 1.7 Other operating income

Sundry income represents the profit on the sale of a development project.

### 2 Fixed asset investments

2017

£

Investments 774,362

#### **Movements in fixed asset investments**

Shares in group  
undertakings

£

#### **Cost or valuation**

At 21 June 2016

-

Additions

774,362

At 30 June 2017

774,362

#### **Carrying amount**

At 30 June 2017

774,362



# KINGHAM HOMES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2017

<b>3</b>	<b>Debtors</b>	<b>2017</b>
		<b>£</b>
	<b>Amounts falling due within one year:</b>	
	Trade debtors	29,583
	Amounts owed by group undertakings	3,185,928
	Other debtors	56,149
		<hr/>
		3,271,660
		<hr/>
<b>4</b>	<b>Creditors: amounts falling due within one year</b>	<b>2017</b>
		<b>£</b>
	Trade creditors	50,331
	Amounts due to group undertakings and undertakings in which the company has a participating interest	56,719
	Other creditors	25,088
		<hr/>
		132,138
		<hr/>
<b>5</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2017</b>
		<b>£</b>
	Other creditors	3,795,831
		<hr/>
<b>6</b>	<b>Called up share capital</b>	<b>2017</b>
		<b>£</b>
	<b>Ordinary share capital</b>	
	<b>Issued and fully paid</b>	
	1,000,000 Ordinary shares of £1 each	1,000,000
		<hr/>
		1,000,000
		<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.