

Registered number
10243232

Stoneywell (Midlands) Limited

Filleled Accounts

30 June 2020

Stoneywell (Midlands) Limited**Registered number:** 10243232**Balance Sheet****as at 30 June 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	19,797	10,708
Current assets			
Debtors	4	28,062	64,846
Cash at bank and in hand		5,830	9,356
		<u>33,892</u>	<u>74,202</u>
Creditors: amounts falling due within one year	5	(29,902)	(54,921)
Net current assets		<u>3,990</u>	<u>19,281</u>
Net assets		<u>23,787</u>	<u>29,989</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		23,687	29,889
Shareholder's funds		<u>23,787</u>	<u>29,989</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P Durant

Director

Approved by the board on 14 June 2021

Stoneywell (Midlands) Limited
Notes to the Accounts
for the year ended 30 June 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	over 3 years
Plant, machinery and tools	over 5 years
Motor vehicles	over 4 years

Debtors

Short term debtors are measured at transaction price.

Creditors

Short term creditors are measured at transaction price.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

Plant,

	Computer equipment £	machinery and tools £	Motor vehicles £	Total £
Cost				
At 1 July 2019	146	799	16,667	17,612
Additions	-	2,281	11,500	13,781
At 30 June 2020	<u>146</u>	<u>3,080</u>	<u>28,167</u>	<u>31,393</u>
Depreciation				
At 1 July 2019	58	180	6,666	6,904
Charge for the year	49	236	4,407	4,692
At 30 June 2020	<u>107</u>	<u>416</u>	<u>11,073</u>	<u>11,596</u>
Net book value				
At 30 June 2020	<u>39</u>	<u>2,664</u>	<u>17,094</u>	<u>19,797</u>
At 30 June 2019	88	619	10,001	10,708

4 Debtors	2020	2019
	£	£
Trade debtors	<u>28,062</u>	<u>64,846</u>

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	8,354	33,607
Taxation and social security costs	21,212	21,223
Other creditors	336	91
	<u>29,902</u>	<u>54,921</u>

6 Other information

Stoneywell (Midlands) Limited is a private company limited by shares and incorporated in England. Its registered office is:

1 Sudbury Road
Yoxall
Burton on Trent
DE13 8NA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.