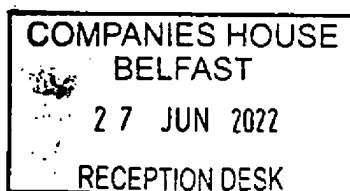


COMPANY REGISTRATION NUMBER: 10236572

**Poseidon Apt 3A Limited**  
**Filleted Unaudited Financial Statements**  
**30 September 2021**



**Poseidon Apt 3A Limited**  
**Financial Statements**  
**Year ended 30 September 2021**

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<b>Contents</b>	<b>Page</b>
Officers and professional advisers	<b>1</b>
Statement of Financial Position	<b>2</b>
Statement of Changes in Equity	<b>4</b>
Notes to the financial statements	<b>5</b>

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**Poseidon Apt 3A Limited**  
**Officers and Professional Advisers**

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**The board of directors**

Mr E Lavery  
Mrs M Lavery

**Company secretary**

Mrs I Gillis

**Registered office**

161 Drury Lane  
London  
England  
United Kingdom  
WC2B 5PN

**Poseidon Apt 3A Limited**  
**Statement of Financial Position**  
**30 September 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	5	2,000,000	1,282,114
<b>Current assets</b>			
Debtors	6	1,366	268
Cash at bank and in hand		7,986	11,698
		<u>9,352</u>	<u>11,966</u>
<b>Creditors: amounts falling due within one year</b>	7	(1,324,163)	(1,382,071)
<b>Net current liabilities</b>		<u>(1,314,811)</u>	<u>(1,370,105)</u>
<b>Total assets less current liabilities</b>		<u>685,189</u>	<u>(87,991)</u>
<b>Net assets/(liabilities)</b>		<u>685,189</u>	<u>(87,991)</u>
<b>Capital and reserves</b>			
Called up share capital	8	1	1
Profit and loss account		685,188	(87,992)
<b>Shareholders funds/(deficit)</b>		<u>685,189</u>	<u>(87,991)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Income Statement has not been delivered.

For the year ending 30 September 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.  
The notes on pages 5 to 9 form part of these financial statements.


# Poseidon Apt 3A Limited

## Statement of Financial Position *(continued)*

30 September 2021

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These financial statements were approved by the board of directors and authorised for issue on 6 June 2022, and are signed on behalf of the board by:



Mr E Lavery  
Director

Company registration number: 10236572

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The notes on pages 5 to 9 form part of these financial statements.

**Poseidon Apt 3A Limited**  
**Statement of Changes in Equity**  
**Year ended 30 September 2021**

	Called up share capital £	Profit and loss account £	Total £
<b>At 1 October 2019</b>	1	(38,547)	(38,546)
Loss for the year	<u>—</u>	(49,445)	(49,445)
<b>Total comprehensive income for the year</b>	—	(49,445)	(49,445)
<b>At 30 September 2020</b>	1	(87,992)	(87,991)
Profit for the year	<u>—</u>	773,180	773,180
<b>Total comprehensive income for the year</b>	—	773,180	773,180
<b>At 30 September 2021</b>	<u>1</u>	<u>685,188</u>	<u>685,189</u>

The notes on pages 5 to 9 form part of these financial statements.

**Poseidon Apt 3A Limited**  
**Notes to the Financial Statements**  
**Year ended 30 September 2021**

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**1. General information**

The Company is a private company limited by shares, registered in England and Wales. The address of the registered office is 161 Drury Lane, London, England, WC2B 5PN, United Kingdom.

**2. Statement of compliance**

The Company's financial statements have been prepared in compliance with the Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' as it applies to the financial statements of the Company for the year ended 30 September 2021.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

The Company made a profit during the year ended 30 September 2021 and, at that date, the Company's assets exceeded its liabilities.

After making enquiries, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# Poseidon Apt 3A Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

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### 3. Accounting policies *(continued)*

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised on all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are only recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference

#### Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.



# Poseidon Apt 3A Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

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### 3. Accounting policies *(continued)*

#### Investment property *(continued)*

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the Company are assigned to those units.

#### Cash flow exemption

Under the small entity provision within FRS102 Section 1A small companies can claim exemption from preparing a cash flow statement.

### 4. Staff costs

There were no employees other than the directors during the year. The directors did not receive any remuneration from the Company during the year. The directors are the key management of the Company.

# Poseidon Apt 3A Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

### 5. Tangible assets

	Investment Property £
<b>Cost or valuation</b>	
At 1 October 2020	1,282,114
Revaluations	717,886
<b>At 30 September 2021</b>	<b><u>2,000,000</u></b>
<b>Depreciation</b>	
At 1 October 2020 and 30 September 2021	<u>—</u>
<b>Carrying amount</b>	
<b>At 30 September 2021</b>	<b><u>2,000,000</u></b>
At 30 September 2020	<u>1,282,114</u>

The fair value of the investment property at 30 September 2021 was determined by the Company directors. There has been no external valuation of the property during the year. In accessing the fair value of the property, the directors took into consideration local property prices, and prevailing conditions in the local market.

### 6. Debtors

	2021 £	2020 £
Other debtors	<u>1,366</u>	<u>268</u>

### 7. Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts owed to group undertakings and undertakings in which the Company has a participating interest	1,322,125	1,381,978
Other creditors	<u>2,038</u>	<u>93</u>
	<b><u>1,324,163</u></b>	<b><u>1,382,071</u></b>

### 8. Called up share capital

Issued, called up and fully paid

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

# Poseidon Apt 3A Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

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### 9. Related party transactions

The following related party balances were in existence at the period end:

	2020	Loan (advance)/ Repayment	Other movements	2021
	£	£	£	£
Other Related Undertakings	(1,381,977)	64,154	-	(1,322,127)

### 10. Contingent liabilities

The Company had no contingent liabilities at 30 September 2021 or at 30 September 2020.

### 11. Capital commitment

The Company had no capital commitments at 30 September 2021 or at 30 September 2020.

### 12. Controlling party

The ultimate controlling party of the Company is Mr E Lavery.