

**REGISTERED NUMBER: 10234741 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 June 2019**

**for**

**JXH Developments Limited**

BPSL  
Brooms Professional Services Limited  
Chartered Certified Accountants  
Broom House  
39/43 London Road  
Hadleigh, Benfleet  
Essex  
SS7 2QL

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**for the Year Ended 30 June 2019**

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**JXH Developments Limited**

**Company Information**  
**for the Year Ended 30 June 2019**

**DIRECTOR:**

Mr J X Hoppe

**REGISTERED OFFICE:**

Broom House  
39/43 London Road  
Hadleigh, Benfleet  
Essex  
SS7 2QL

**REGISTERED NUMBER:**

10234741 (England and Wales)

**ACCOUNTANTS:**

BPSL  
Brooms Professional Services Limited  
Chartered Certified Accountants  
Broom House  
39/43 London Road  
Hadleigh, Benfleet  
Essex  
SS7 2QL

**JXH Developments Limited (Registered number: 10234741)****Balance Sheet**  
**30 June 2019**

	Notes	30.6.19 £	£	30.6.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		9,508		588
Investments	5		50		100
Investment property	6		2,143,889		1,940,892
			<u>2,153,447</u>		<u>1,941,580</u>
<b>CURRENT ASSETS</b>					
Debtors	7	60,914		75,412	
Cash at bank		<u>3,229</u>		<u>13,127</u>	
		64,143		88,539	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>744,560</u>		<u>918,456</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(680,417)</u>		<u>(829,917)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,473,030		1,111,663
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>1,659,789</u>		<u>1,240,759</u>
<b>NET LIABILITIES</b>			<u>(186,759)</u>		<u>(129,096)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(186,859)</u>		<u>(129,196)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(186,759)</u>		<u>(129,096)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30 June 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 March 2020 and were signed by:

Mr J X Hoppe - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2019**

**1. STATUTORY INFORMATION**

JXH Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

**Investments in associates**

Investments in associate undertakings are recognised at cost.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2019**

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 July 2018	792
Additions	11,347
At 30 June 2019	12,139
<b>DEPRECIATION</b>	
At 1 July 2018	204
Charge for year	2,427
At 30 June 2019	2,631
<b>NET BOOK VALUE</b>	
At 30 June 2019	9,508
At 30 June 2018	588

**5. FIXED ASSET INVESTMENTS**

	Interest in associate £
<b>COST</b>	
At 1 July 2018	100
Disposals	(50)
At 30 June 2019	50
<b>NET BOOK VALUE</b>	
At 30 June 2019	50
At 30 June 2018	100

**6. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 July 2018	1,940,892
Additions	202,997
At 30 June 2019	2,143,889
<b>NET BOOK VALUE</b>	
At 30 June 2019	2,143,889
At 30 June 2018	1,940,892

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2019****7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19	30.6.18
	£	£
Other debtors	60,914	62,844
Prepayments and accrued income	-	12,568
	<u>60,914</u>	<u>75,412</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19	30.6.18
	£	£
Bank loans and overdrafts (see note 10)	63,765	98,771
Other creditors	658,415	716,811
Directors' current accounts	18,900	99,394
Accrued expenses	3,480	3,480
	<u>744,560</u>	<u>918,456</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.19	30.6.18
	£	£
Bank loans (see note 10)	<u>1,659,789</u>	<u>1,240,759</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,404,729</u>	<u>985,699</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	30.6.19	30.6.18
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>63,765</u>	<u>98,771</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>63,765</u>	<u>63,765</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>191,295</u>	<u>191,295</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,404,729</u>	<u>985,699</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2019**

**11. SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.19	30.6.18
	£	£
Bank loans	<u>1,723,554</u>	<u>1,339,530</u>

Bank loans are secured by fixed and floating charges over all the company's assets.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.