

**Colonial Rock Ltd Filleted Accounts
Cover**

Colonial Rock Ltd

Company No. 10234415

Information for Filing with The Registrar

30 June 2019

Colonial Rock Ltd Directors Report**Registrar**

The Directors present their report and the accounts for the year ended 30 June 2019.

Principal activities

The principal activity of the company during the year under review was Financial Intermediation.

Directors

The Directors who served at any time during the year were as follows:

J.D. Shanks (Resigned 2 November 2020)

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

M.L. Klosowski

Director

08 January 2021

Colonial Rock Ltd Balance Sheet**Registrar****at 30 June 2019****Company No. 10234415**

	Notes	2019 £	2018 £
Current assets			
Cash at bank and in hand		232	2,620
		<u>232</u>	<u>2,620</u>
Creditors: Amount falling due within one year	4	(9,814)	(30,061)
Net current liabilities		(9,582)	(27,441)
Total assets less current liabilities		(9,582)	(27,441)
Net liabilities		(9,582)	(27,441)
Capital and reserves			
Called up share capital		1	1
Profit and loss account	5	(9,583)	(27,442)
Total equity		(9,582)	(27,441)

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 08 January 2021

And signed on its behalf by:

M.L. Klosowski

Director

08 January 2021

**Colonial Rock Ltd Notes to the
Accounts Registrar
for the year ended 30 June 2019**

1 General information

Its registered number is: 10234415

Its registered office is:

1 The Courtyard

Chalvington

East Sussex

BN24 3TD

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3 Employees

	2019 Number	2018 Number
The average monthly number of employees (including directors) during the year was:	0 1	0 1

4 Creditors:

amounts falling due within one year

	2019 £	2018 £
Other loans	9,814	30,061
	<u>9,814</u>	<u>30,061</u>

5 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.