

# **Diana Brook Ltd**

**Annual Report and Unaudited Financial Statements**  
**for the Year Ended 30 June 2021**

# **Diana Brook Ltd**

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# **Diana Brook Ltd**

## **Company Information**

**Director** Ms D M Brook

**Registered office** 6 Gelli Ddaear Goch  
Llanharry  
Pontyclun  
CF72 9WE

**Accountants** Mitchell Meredith Limited  
Chartered Accountants  
The Hawthorns  
6 North Road  
Cardiff  
CF10 3DU

# Diana Brook Ltd

(Registration number: 10234272)

## Balance Sheet as at 30 June 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	4,936	2,384
<b>Current assets</b>			
Debtors	<u>5</u>	2,033	2,087
Cash at bank and in hand		44,268	18,205
		46,301	20,292
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(11,680)	(12,546)
<b>Net current assets</b>		34,621	7,746
<b>Total assets less current liabilities</b>		39,557	10,130
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	(16,787)	-
<b>Provisions for liabilities</b>		(938)	(453)
<b>Net assets</b>		<u>21,832</u>	<u>9,677</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		21,831	9,676
<b>Shareholders' funds</b>		<u>21,832</u>	<u>9,677</u>

# **Diana Brook Ltd**

**(Registration number: 10234272)**

## **Balance Sheet as at 30 June 2021**

For the financial year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### **Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 30 November 2021

Ms D M Brook  
Director

# **Diana Brook Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The principal place of business is:

Unit 6,  
Evans Business Centre,  
Western Industrial estate,  
Caerphilly  
Wales  
CF83 1BE

These financial statements were authorised for issue by the director on 30 November 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Government grants**

Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment.

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Diana Brook Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and Fittings	20% reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss

Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# Diana Brook Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021

### Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 July 2020	4,498	4,498
Additions	3,649	3,649
At 30 June 2021	8,147	8,147
<b>Depreciation</b>		
At 1 July 2020	2,114	2,114
Charge for the year	1,097	1,097
At 30 June 2021	3,211	3,211
<b>Carrying amount</b>		
At 30 June 2021	4,936	4,936
At 30 June 2020	2,384	2,384

### 5 Debtors

	2021 £	2020 £
Trade debtors	200	-
Other debtors	1,833	2,087
Total current trade and other debtors	2,033	2,087



# Diana Brook Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2021 £	2020 £
<b>Due within one year</b>			
Bank loans and overdrafts	<u>7</u>	3,890	-
Trade creditors		254	755
Directors loan account		576	5,452
Other creditors		6,960	6,339
		<u>11,680</u>	<u>12,546</u>

#### Due after one year

Loans and borrowings	<u>7</u>	<u>16,787</u>	<u>-</u>
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### 7 Loans and borrowings

	2021 £	2020 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	<u>16,787</u>	<u>-</u>

	2021 £	2020 £
<b>Current loans and borrowings</b>		
Bank borrowings	<u>3,890</u>	<u>-</u>

#### Bank borrowings

Barclays Bank is denominated in GBP with a nominal interest rate of 2.5%, and the final instalment is due on 24 August 2026. The carrying amount at year end is £20,000 (2020 - £Nil).

This loan is not secured

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