

Diana Brook Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2019

Diana Brook Ltd

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Financial Statements	<u>4</u> to <u>8</u>

Diana Brook Ltd

Company Information

Director Ms D M Brook

Registered office 6 Gelli Ddaear Goch
Llanharry
Pontyclun
CF72 9WE

Accountants Mitchell Meredith Limited
Chartered Accountants
The Hawthorns
6 North Road
Cardiff
CF10 3DU

Diana Brook Ltd

(Registration number: 10234272)

Balance Sheet as at 30 June 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	1,796	2,245
Current assets			
Debtors	<u>5</u>	4,720	4,994
Cash at bank and in hand		2,984	1,155
		7,704	6,149
Creditors: Amounts falling due within one year	<u>6</u>	(11,444)	(13,229)
Net current liabilities		(3,740)	(7,080)
Total assets less current liabilities		(1,944)	(4,835)
Creditors: Amounts falling due after more than one year	<u>6</u>	-	(3,089)
Net liabilities		(1,944)	(7,924)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(1,945)	(7,925)
Total equity		(1,944)	(7,924)

The notes on pages 4 to 8 form an integral part of these financial statements.

Diana Brook Ltd

(Registration number: 10234272)

Balance Sheet as at 30 June 2019

For the financial year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 12 November 2019

.....

Ms D M Brook
Director

The notes on pages 4 to 8 form an integral part of these financial statements.

Diana Brook Ltd

Notes to the Financial Statements for the Year Ended 30 June 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The principal place of business is:

Unit 6,
Evans Business Centre,
Western Industrial estate,
Caerphilly
Wales
CF83 1BE

These financial statements were authorised for issue by the director on 12 November 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

At the balance sheet date the company had net current liabilities of £3,740 (2018 - £7,080) and total net liabilities of £1,944 (2018 - 7,924). However creditors includes loans from the director of £7,005 (2018 - £10,910). On the basis of the continued support of the director, they consider it appropriate to prepare the financial statements on the going concern basis.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	20% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Diana Brook Ltd

Notes to the Financial Statements for the Year Ended 30 June 2019

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised at the transaction price.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).

Diana Brook Ltd

Notes to the Financial Statements for the Year Ended 30 June 2019

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 July 2018	3,314	3,314
At 30 June 2019	3,314	3,314
Depreciation		
At 1 July 2018	1,069	1,069
Charge for the year	449	449
At 30 June 2019	1,518	1,518
Carrying amount		
At 30 June 2019	1,796	1,796
At 30 June 2018	2,245	2,245

5 Debtors

	2019 £	2018 £
Trade debtors	480	383
Other debtors	4,240	4,611
Total current trade and other debtors	4,720	4,994

Diana Brook Ltd

Notes to the Financial Statements for the Year Ended 30 June 2019

6 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Bank loans and overdrafts	<u>7</u>	-	1,144
Trade creditors		3,524	305
Directors loan account		7,005	10,910
Accruals		915	870
		<u>11,444</u>	<u>13,229</u>

Due after one year

Loans and borrowings	<u>7</u>	<u>-</u>	<u>3,089</u>
----------------------	----------	----------	--------------

Creditors: amounts falling due after more than one year

	Note	2019 £	2018 £
Due after one year			
Loans and borrowings	<u>7</u>	<u>-</u>	<u>3,089</u>

7 Loans and borrowings

	2019 £	2018 £
Non-current loans and borrowings		
Bank borrowings	<u>-</u>	<u>3,089</u>

	2019 £	2018 £
Current loans and borrowings		
Bank borrowings	<u>-</u>	<u>1,144</u>

Diana Brook Ltd

Notes to the Financial Statements for the Year Ended 30 June 2019

8 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £9,072 (2018 - £8,316). This is made up of a 1 year property lease payable until June 2020.

Page 8

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.