REGISTERED NUMBER: 10234194 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Foldaway Hallett Ltd

Contents of the Financial Statements for the Year Ended 30 June 2023

Foldaway Hallett Ltd

Company Information
for the Year Ended 30 June 2023

DIRECTORS:	M Foldvari J S Hathaway
REGISTERED OFFICE:	Unit 11 Diddenham Court Lambwood Hill Grazeley Reading Berkshire RG7 1JQ
REGISTERED NUMBER:	10234194 (England and Wales)
ACCOUNTANTS:	EDMONDS ACCOUNTANCY LIMITED Unit 11, Diddenham Bus Park, Diddenham Court Grazeley, READING Berkshire RG7 1JQ

Statement of Financial Position
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Investment property	4		310,000		310,000
CURRENT ASSETS					
Debtors	5	-		7,500	
Cash at bank and in hand		12,854		8,803	
		12,854		16,303	
CREDITORS					
Amounts falling due within one year	6	58,033		52,629	
NET CURRENT LIABILITIES			(45,179)		(36,326)
TOTAL ASSETS LESS CURRENT LIABILITIES			264,821		273,674
CREDITORS					
Amounts falling due after more than one year	7		227,205		237,205
NET ASSETS			37,616		36,469
CAPITAL AND RESERVES					
Called up share capital			150		150
Non-distributable reserve	8		17,600		17,600
Retained earnings			19,866		18,719
SHAREHOLDERS' FUNDS			37,616		36,469

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Statement of Financial Position - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 March 2024 and were signed on its behalf by:

M Foldvari - Director

J S Hathaway - Director

1. **STATUTORY INFORMATION**

Foldaway Hallett Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised for the provision of services as the contractual activity progresses.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

4. **INVESTMENT PROPERTY**

	Total
	£
FAIR VALUE	
At 1 July 2022	
and 30 June 2023	310,000
NET BOOK VALUE	
At 30 June 2023	310,000
At 30 June 2022	310,000

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4. INVESTMENT PROPERTY - continued

Fair value at 30 June 2023 is represented by:

	£
Valuation in 2021	17,600
Cost	292,400
	310,000

If the investment property had not been revalued it would have been included at the following historical cost:

	30.6.23	30.6.22
	£	£
Cost	292,400	292,400

Investment property was valued on an open market basis on 30 June 2021 by the directors. .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Other debtors	-	7,500

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Bank loans and overdrafts	10,000	-
Trade creditors	1,040	1,039
Taxation and social security	4,757	2,757
Other creditors	42,236	48,833
	58,033	52,629

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.23	30.6.22
	£	£
Bank loans	227,205	237,205

8. RESERVES

	Non-distributable reserve
	£
At 1 July 2022 and 30 June 2023	17,600