

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 0 2 2 9 7 5 0

Company name in full Walker Stalkers Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Simon John

Surname Killick

3 Liquidator's address

Building name/number 1 Kings Avenue

Street

Post town London

County/Region

Postcode N 2 1 3 N A

Country

4 Liquidator's name ①

Full forename(s) Jeremy

Surname Karr

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1 Kings Avenue

Street

Post town London

County/Region

Postcode N 2 1 3 N A

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account


☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d2

^d4

^m0

^m8

^y2

^y0

^y2

^y1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jeremy Karr**

Company name **Begbies Traynor (Central) LLP**

Address **33 Cavendish Square**

Post town **London**

County/Region

Postcode **W 1 G 0 P W**

Country

DX

Telephone **020 7262 1199**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:


The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Walker Stalkers Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 26 November 2018 To 24 August 2021

Statement of Affairs		£	£
	ASSET REALISATIONS		
NIL	Prepayments	NIL	
NIL	Amount due from related parties	NIL	
NIL	Other debtors	NIL	
	Balance at Begbies Traynor	5,823.60	
25,000.00	Share of Profit from Future Events	NIL	
	Bank Interest Gross	1.59	
			5,825.19
	COST OF REALISATIONS		
	Specific Bond	3.60	
	Statement of Affairs Fee	5,721.01	
	Legal Fees (1)	100.00	
	Bank Charges	0.58	
			(5,825.19)
	UNSECURED CREDITORS		
(11,960.00)	Trade Creditors	NIL	
(39,584.00)	HMRC (PAYE/NI/CT)	NIL	
(371,184.00)	HMRC (VAT)	NIL	
NIL	Contingent Creditors	NIL	
			NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	
			NIL
(397,730.00)			(0.00)
	REPRESENTED BY		
			NIL
			
			Jeremy Karr Joint Liquidator

Walker Stalkers Limited **(In Creditors'** Voluntary Liquidation)

Final report and account of the liquidation

Period: 26 November 2020 to 25 June 2021

Important Notice

This report has been produced solely to comply with our statutory duty to report to creditors and members of the Company pursuant to Section 106 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ❑ Interpretation
- ❑ Company information
- ❑ Details of appointment of liquidators
- ❑ Progress since our last report
- ❑ Outcome for creditors
- ❑ Remuneration and expenses
- ❑ Liquidators' expenses
- ❑ Unrealisable assets
- ❑ Other relevant information
- ❑ Creditors' rights
- ❑ Conclusion
- ❑ Appendices
 - 1. Liquidators' account of receipts and payments
 - 2. Liquidators' time costs and expenses
 - 3. Statement of Liquidators' expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Walker Stalkers Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 26 November 2018.
"the liquidators", "we", "our" and "us"	Jeremy Karr and Simon John Killick of Begbies Traynor (Central) LLP, 1 King's Avenue, Winchmore Hill, London N21 3NA
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	Walker Stalkers Ltd
Company registered number:	10229750
Company registered office:	1 Kings Avenue, London, N21 3NA
Former trading address:	4918 Main Street, Suite 4, Thompsons Station, Tennessee, 37174, USA

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	26 November 2018
Date of liquidators' appointment:	26 November 2018
Changes in liquidator (if any):	Ian Franes was replaced as Joint Liquidator by Simon John Killick of Begbies Traynor (Central) LLP, 24 Conduit Place, London, W2 1EP pursuant to a block transfer order of the High Court of Justice made on 22 May 2019.

4. PROGRESS SINCE OUR LAST REPORT

This is our final report and account of the liquidation and should be read in conjunction with the progress reports to creditors dated 23 January 2020 and 27 November 2020.

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 26 November 2020 to 25 June 2021 alongside our cumulative receipts and payments for the entire period since our appointment as Joint Liquidators on 26 November 2018 to 25 June 2021.

Apart from the £0.58 bank charges, there has been no other receipt or payment in the liquidation during the period of this report.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment.

The details below relate to the work undertaken in the period of the report only. Our previous reports contains details of the work undertaken since our appointment.

General case administration and planning

Time was spent (1) gathering further information to determine the collectability of the outstanding balance due from Walker Stalkers LLC being a company under the common control of the director of the Company; (2) reviewing the case diary and case progress; (3) preparing file notes; and (4) answering queries relating to general administration of the liquidation estate. These activities are required to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case.

Compliance with the Insolvency Act, Rules and best practice

These comprise of our time spent on (1) producing a Liquidators' annual progress report; (2) filing various documentation at the Registrar of Companies; (3) ensure that the case is adequately bonded; and (4) dealing with day to day banking activities (as necessary) in order to comply with our statutory duties.

Investigations

Time was spent reviewing and considering the effect on the Company's ability to recover the circa £954,000 balance due from Walker Stalkers LLC of a judgement (which can be found here:- <https://www.tn.gov/content/dam/tn/attorneygeneral/documents/pr/2020/pr20-55-judgment.pdf>) and settlement reached on 2 December 2020 between the Attorney General of Tennessee, Walker Stalkers LLC and its CEO to reimburse consumers and vendors still owed refunds for cancelled events. Refunds claimed pursuant to the judgment can be applied for here:- <https://airtable.com/shrLIW0dI0q1jiOuV>. The carrying out of this activity by us has not resulted in any financial benefit to creditors but it was necessary for compliance with our statutory duties.

Realisation of assets

Time was spent dealing with matters relating to recovering the circa £954,000 balance due from Walker Stalkers LLC. This liability arises as a result of client payments due to the Company for tickets to events scheduled to take place in the UK being received directly into the bank account of Walker Stalkers LLC with the Company being unable to open a UK bank account. Accordingly, the judgment referred to above appears to undercut the Company's ability to recover sums received from clients effectively on its behalf by Walker Stalkers LLC. The carrying out of these activities by us has not resulted in any financial benefit to creditors but they were necessary for compliance with our statutory duties.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures), tax, litigation, pensions and travel

Time was spent dealing with matters relating to submission of a corporation tax return and seeking the necessary tax clearances from HMRC. The carrying out of these activities by us has no financial benefit to creditors but they were necessary for compliance with our statutory duties.

5. OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the director's statement of affairs.

On the basis of realisations, the outcome for each class of the Company's creditors is as follows:

Secured creditors

There are no known secured creditors.

Preferential creditors

There are no known preferential claims.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Details of how the prescribed part is calculated have previously been provided in our progress report for the period 26 November 2018 to 25 November 2020.

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

Unsecured creditors

As we have previously advised by letter dated 25 June 2021, there are insufficient funds to pay a dividend as the balance of funds realised have already been used or allocated for defraying the expenses of the liquidation.

6. REMUNERATION & EXPENSES

Remuneration

Our remuneration has been fixed by a decision of the creditors by way of correspondence on 21 December 2018 by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the

prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the winding up as set out in the fees estimate dated 4 December 2018 in the sum of £21,784.50.

We are also authorised to draw expenses for services provided by our firm and/or entities within the Begbies Traynor group, in accordance with our firm's policy and which is attached at Appendix 2 of this report.

Our time costs for the period from 26 November 2020 to 25 June 2021 amount to £2,928 which represents 13.10 hours at an average rate of £223.51 per hour.

The following further information in relation to our time costs and expenses is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 26 November 2020 to 25 June 2021
- ☐ Begbies Traynor (Central) LLP's charging policy

Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that the analysis provides details of the work undertaken by us and our staff following our appointment only.

To 25 June 2021, we have not drawn any remuneration against our total time costs of £16,931 incurred since the date of our appointment. In addition to the time costs information disclosed at Appendix 2 for the period since our last progress report, our previous progress reports contained details of the time costs we had incurred as at the date of each report.

What was the anticipated payment for administering the case in full and did the joint liquidators receive that payment?

We estimated that the cost of administering the case would be in the region of £21,784.50, and subsequently you provided approval for us to draw our remuneration up to that level.

Details of what remuneration has been drawn is detailed above. All additional costs incurred over and above what has been approved are to be written off.

However, please note that should there be additional or unexpected asset realisations, we will look to draw further remuneration from those too, capped at the level that the creditors have approved.

Category 1 Expenses

To 25 June 2021, we have not drawn any expenses incurred in the liquidation.

Category 2 Expenses

To 25 June 2021, we have not drawn any Category 2 expenses incurred in the liquidation.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2021' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred since our last progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

Creditors will recall that we estimated that the expenses of the liquidation would total £515.60 which includes the additional expenses as disclosed to creditors in our progress report dated 27 November 2020.

As can be seen in Appendix 3, the cumulative expenses which have been discharged during the course of the liquidation have not exceeded our further estimate.

8. UNREALISABLE ASSETS

The following asset has proved to be unrealisable.

Balance due from Walker Stalkers LLC

As a result of the judgement and settlement of 2 December 2020 between the Attorney General of Tennessee, Walker Stalkers LLC and its CEO such that consumers and vendors who are owed refunds for cancelled events are to be reimbursed, combined with the lack of funds in the liquidation estate, the balance due from Walker Stalkers LLC in the region of £954,000 representing the monies received from consumers and vendors which were paid to Walker Stalkers LLC effectively on behalf of the Company for the cancelled events are considered to be unrecoverable in the liquidation.

Consumer and vendor refunds claimed pursuant to the judgment can be applied for here:- <https://airtable.com/shrLIW0dl0q1jiOuV>.

9. OTHER RELEVANT INFORMATION

We have not been made aware of any sales of the Company's assets to connected parties.

Use of personal information

Please note that although it is our intention to conclude the liquidation, in the course of us continuing to discharge our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

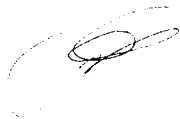
Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

This report and account of receipts and payments is our final account of the winding-up, showing how the liquidation has been conducted and details of how the Company's property has been disposed of.

Unless creditors object, by giving notice in writing within 8 weeks of the delivery of the notice of our final account, we will have our release from liability at the same time as vacating office. We will vacate office upon our delivering to the Registrar of Companies our final account.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Thein Soe in the first instance, who will be pleased to assist.




Jeremy Karr
Joint Liquidator

Dated: 25 June 2021

Walker Stalkers Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 26/11/2020 To 25/06/2021 £	From 26/11/2018 To 25/06/2021 £
	ASSET REALISATIONS		
NIL	Amount due from related parties	NIL	NIL
	Balance at Begbies Traynor	NIL	5,823.60
	Bank Interest Gross	NIL	1.59
NIL	Other debtors	NIL	NIL
NIL	Prepayments	NIL	NIL
25,000.00	Share of Profit from Future Events	NIL	NIL
		NIL	5,825.19
	COST OF REALISATIONS		
	Bank Charges	0.58	0.58
	Legal Fees (1)	NIL	100.00
	Specific Bond	NIL	3.60
	Statement of Affairs Fee	NIL	5,721.01
		(0.58)	(5,825.19)
	UNSECURED CREDITORS		
NIL	Contingent Creditors	NIL	NIL
(39,584.00)	HMRC (PAYE/NII/CT)	NIL	NIL
(371,184.00)	HMRC (VAT)	NIL	NIL
(11,960.00)	Trade Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(397,730.00)		(0.58)	NIL
	REPRESENTED BY		
			NIL



Jeremy Karr
Joint Liquidator

COSTS AND EXPENSES

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 26 November 2020 to 25 June 2021; and
- c. Cumulative Time Costs Analysis for the period from 26 November 2018 to 25 June 2021.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ Category 1 disbursements (approval not required) - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ Category 2 disbursements (approval required) - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £150 per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a Category 1 disbursement) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a Category 1 disbursement:

- Telephone and facsimile
- Printing and photocopying
- Stationery

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Paddington office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 December 2018 – until further notice
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Support	140

Prior to 1 December 2018, the following rates applied:

Grade of staff	Charge-out rate (£ per hour) 1 May 2011 – until further notice
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Trainee Administrator	110
Support	60 - 110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

SIP9 Walker Stalkers Limited - Creditors Voluntary Liquidation - 01WA175.CVL : Time Costs Analysis From 26/11/2020 To 25/06/2021

Staff Grade		Consultant/Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning						0.7				0.7	157.50	225.00
	Administration	0.1		0.2			1.5			0.3	2.1	508.00	241.90
	Total for General Case Administration and Planning:	0.1		0.2			2.2			0.3	2.8	665.50	237.68
Compliance with the Insolvency Act, Rules and best practice	Appointment:												0.00
	Banking and Bonding								0.1	1.5	1.6	224.00	140.00
	Case Closure												0.00
	Statutory reporting and statement of affairs						7.9				7.9	1,777.50	225.00
	Total for Compliance with the Insolvency Act, Rules and best practice:						7.9		0.1	1.5	9.5	2,001.00	210.68
Investigations	CDDA and investigations	0.2									0.2	99.00	495.00
	Total for Investigations:	0.2									0.2	99.00	495.00
Realisation of assets	Debt collection	0.1									0.1	49.50	495.00
	Property, business and asset sales												0.00
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets:	0.1									0.1	49.50	495.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others												0.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:												0.00
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel	Seeking decisions of creditors												0.00
	Meetings												0.00
	Other												0.00
	Tax						0.5				0.5	112.50	225.00
	Litigation												0.00
	Total for Other matters:						0.5				0.5	112.50	225.00
	Total hours by staff grade:	0.4		0.2			10.6		0.1	1.8	13.1		
	Total time cost by staff grade:	196.00		79.00			2,385.00		14.00	252.00		2,928.00	
	Average hourly rate £:	495.00	0.00	395.00	0.00	0.00	225.00	0.00	140.00	140.00			223.51
	Total fees drawn to date £:											0.00	

SIP9 Walker Stalkers Limited - Creditors Voluntary Liquidation - 01WA175.CVL : Time Costs Analysis From 26/11/2018 To 25/06/2021

Staff Grade		Consultant/Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	3.3					1.2				4.5	1,903.50	423.00
	Administration	1.4	0.5	1.6			23.7		0.3	2.2	29.7	7,150.00	240.74
	Total for General Case Administration and Planning:	4.7	0.5	1.6			24.9		0.3	2.2	34.2	9,053.50	264.72
Compliance with the Insolvency Act, Rules and best practice	Appointment								0.7		0.7	98.00	140.00
	Banking and Bonding		0.1				0.1		0.6	7.2	8.0	1,159.00	144.88
	Case Closure												0.00
	Statutory reporting and statement of affairs						12.2		0.9		13.1	2,871.00	219.16
	Total for Compliance with the Insolvency Act, Rules and best practice:		0.1				12.3		2.2	7.2	21.8	4,128.00	189.36
Investigations	CDDA and investigations	0.2					7.4				7.6	1,764.00	232.11
	Total for Investigations:	0.2					7.4				7.6	1,764.00	232.11
Realisation of assets	Debt collection	0.2					0.6				0.8	234.00	292.50
	Property, business and asset sales	0.1									0.1	49.50	495.00
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets:	0.3					0.6				0.9	283.50	315.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others						2.2				2.2	495.00	225.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:						2.2				2.2	495.00	225.00
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel	Seeking decisions of creditors						0.7				0.7	167.50	225.00
	Meetings												0.00
	Other												0.00
	Tax						3.3			2.3	5.6	1,049.50	187.41
	Litigation												0.00
	Total for Other matters:						4.0			2.3	6.3	1,207.00	191.59
	Total hours by staff grade:	5.2	0.6	1.6			51.4		2.5	11.7	73.0		
	Total time cost by staff grade:	2,574.00	267.00	632.00			11,470.00		350.00	1,638.00		16,931.00	
	Average hourly rate £:	495.00	445.00	395.00	0.00	0.00	223.15	0.00	140.00	140.00			231.93
	Total fees drawn to date £:											0.00	

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
None	-	-	-	-
Expenses incurred with entities within the Begbies Traynor Group (for further details see Begbies Traynor Charging Policy)				
None	-	-	-	-

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Statutory advertising	TMP UK Ltd	144.00	Nil	144.00
Specific Bond	AUA Insolvency Risk Services Ltd	21.60	3.60	18.00
Legal fees	3 Stone Buildings	100.00	Nil	100.00
Agent Fees	Ashwells Nationwide Services Ltd	250.00	Nil	250.00