

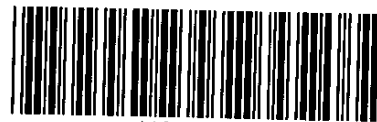
LIQ03

Notice of progress report in voluntary winding up



Companies House

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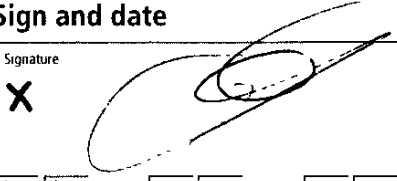


#104

COMPANIES HOUSE

1	Company details	
Company number	1 0 2 2 9 7 5 0	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Walker Stalkers Limited	
2	Liquidator's name	
Full forename(s)	Simon John	
Surname	Killick	
3	Liquidator's address	
Building name/number	24 Conduit Place	
Street		
Post town	London	
County/Region		
Postcode	W 2 1 E P	
Country		
4	Liquidator's name ①	
Full forename(s)	Jeremy	① Other liquidator Use this section to tell us about another liquidator.
Surname	Karr	
5	Liquidator's address ②	
Building name/number	24 Conduit Place	② Other liquidator Use this section to tell us about another liquidator.
Street		
Post town	London	
County/Region		
Postcode	W 2 1 E P	
Country		

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report																
From date	^d	2	^d	6	^m	1	^m	1	^y	2	^y	0	^y	1	^y	8	
To date	^d	2	^d	5	^m	1	^m	1	^y	2	^y	0	^y	1	^y	9	
7	Progress report																
<input checked="" type="checkbox"/> The progress report is attached																	
8	Sign and date																
Liquidator's signature	Signature																
																	
																	
Signature date	^d	2	^d	3	^m	0	^m	1	^y	2	^y	0	^y	2	^y	0	

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jeremy Karr**Company name **Begbies Traynor (Central) LLP**Address **24 Conduit Place**Post town **London**

County/Region

Postcode **W 2 1 E P**

Country

DX

Telephone **020 7262 1199****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Walker Stalkers Limited (In Creditors' Voluntary Liquidation)

Progress report

Period: 26 November 2018 to 25 November 2019

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ❑ Interpretation
- ❑ Company information
- ❑ Details of appointment of liquidators
- ❑ Progress during the period
- ❑ Estimated outcome for creditors
- ❑ Remuneration and disbursements
- ❑ Liquidators' expenses
- ❑ Assets that remain to be realised and work that remains to be done
- ❑ Other relevant information
- ❑ Creditors' rights
- ❑ Conclusion
- ❑ Appendices
 - 1. Liquidators' account of receipts and payments
 - 2. Liquidators' time costs and disbursements
 - 3. Statement of Liquidators' expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Walker Stalkers Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 26 November 2018.
"the liquidators", "we", "our" and "us"	Simon John Killick of Begbies Traynor (Central) LLP, 24 Conduit Place, London, W2 1EP and Jeremy Karr of Begbies Traynor (Central) LLP, 24 Conduit Place, London, W2 1EP
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	Walker Stalkers Limited
Company registered number:	10229750
Company registered office:	24 Conduit Place, London, W2 1EP
Former trading address:	4918 Main Street, Suite 4, Thompsons Station, Tennessee, 37174, USA

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	26 November 2018
Date of liquidators' appointment:	26 November 2018
Changes in liquidator (if any):	Ian Franes was replaced as Joint Liquidator by Simon John Killick of Begbies Traynor (Central) LLP, 24 Conduit Place, London, W2 1EP pursuant to a block transfer order of the High Court of Justice made on 22 May 2019.

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 26 November 2018 to 25 November 2019.

The following realisations were made during the period of this report.

Cash Held at Begbies Traynor

Following our appointment, the sum of £5,823.60 previously held in Begbies Traynor's client account to the Company's order has been transferred into the designated liquidation bank account.

Bank Interest Gross

Gross interest of £1.01 has been earned on funds deposited in the designated liquidation bank account held at Barclays Bank Plc.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2.

General case administration and planning

Time was spent dealing with matters concerning (1) setting up a new physical case file and maintaining computerised case data on our system, (2) ongoing conversation between Begbies Traynor's staff for the purposes of briefing staff with necessary case information; (3) entering into communication with the director and the Company's accountants for providing and/or obtaining further information/documentation relating to the Company and for dealing with various aspects of the liquidation; (4) preparing file notes; and (5) carrying out periodic and ad hoc case and progress reviews to ensure that the administration of the liquidation estate is in compliance with our firm's own internal procedures as well as with the statutory requirements and that our administration of the case is progressing without undue delay. These activities were necessary because we are required to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case.

Compliance with the Insolvency Act, Rules and best practice

These include preparing and sending out statutory reports and other relevant documentation to creditors, filing statutory documentation at the Companies House, determination and submission of our specific bordereau return to the insurer and dealing with day to day banking activities. The carrying out of this activity by us has resulted in realisation of £5,824.61 in the liquidation.

Investigations

The Liquidators have a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, the Liquidators are required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business, Energy and Industrial Strategy. In this regard, the Liquidators were required to (1) enter into considerable communication with the directors and the Company's accountants to obtain additional information/documentation and in seeking clarification concerning the Company's affairs; (2) review the Company's accounting records; and (3) compare the information available from these records against the information disclosed in the directors' statement of affairs of the Company to see if there were any antecedent transactions which may be challenged by the Liquidators. The carrying out of these activities by us has no direct financial benefit to creditors but they were necessary for compliance with our statutory duties.

Dealing with all creditors' claims (including employees), correspondence and distributions

This relates to our firm's time costs incurred in dealing with creditor queries, maintaining a record of claims submitted by the creditors, keeping a record of creditors subsequently coming to light and entering into communication with them generally. The carrying out of this activity by us has no direct financial benefit to creditors but it was necessary for compliance with our statutory duties.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures, tax, litigation, pensions and travel

Time was spent dealing with the formality of seeking decision from creditors via decision procedures, considering the merits of making a claim to HM Revenue & Customs ("HMRC") for the Company's terminal losses, submitting an application to cancel the Company's VAT registration and submitting a VAT return to HMRC. The carrying out of these activities by us has no financial benefit to creditors but they were necessary for compliance with our statutory duties.

5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the director's statement of affairs.

On the basis of realisations to date and estimated future realisations we estimate an outcome for each class of the Company's creditors as follows:

Secured creditors

There are no known secured claims.

Preferential creditors

There are no known preferential claims

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the liquidator must make a prescribed part of the Company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets). The prescribed part of the Company's net property is calculated by reference to a sliding scale as follows:

- ❑ 50% of the first £10,000 of net property;
- ❑ 20% of net property thereafter;
- ❑ Up to a maximum amount to be made available of £600,000

A liquidator will not be required to set aside the prescribed part of net property if:

- ❑ the net property is less than £10,000 and the liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit; (Section 176A(3)) or
- ❑ the liquidator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

Unsecured creditors

Based upon realisations to date and estimated future realisations it is anticipated there will be insufficient funds available to enable a dividend to be paid to the unsecured creditors.

6. REMUNERATION & DISBURSEMENTS

Remuneration

Our remuneration has been fixed by a decision of the creditors on 21 December 2018 obtained via a Decision Procedure by way of correspondence by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the winding up as set out in the fees estimate dated 4 December 2018 in the sum of £21,784.50 and we are authorised to draw disbursements for services provided by our firm and/or entities within the Begbies Traynor group, in accordance with our firm's policy, which is attached at Appendix 2 of this report.

Our time costs for the period from 26 November 2018 to 25 November 2019 amount to £11,217.50 which represents 46.40 hours at an average rate of £241 76 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ❑ Time Costs Analysis for the period 26 November 2018 to 25 November 2019
- ❑ Begbies Traynor (Central) LLP's charging policy

To 25 November 2019, we have not drawn any remuneration against our total time costs of £11,217.50 incurred since the date of our appointment.

Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type.

Please note that the analysis provides details of the work undertaken by us and our staff following our appointment only.

Disbursements

To 25 November 2019, we have not drawn disbursements incurred in the liquidation.

Category 2 Disbursements

To 25 November 2019, we have not drawn any of our Category 2 disbursements incurred in the liquidation.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2017' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3.

Expenses actually incurred compared to those that were anticipated

Creditors will recall that we estimated that the expenses of the liquidation would total £234. Unfortunately, the expenses that we have incurred so far have exceeded that estimate and there will be further expenses to pay before the case concludes. The reasons why the estimate exceeded are as follows:

- The necessity to obtain valuation advice to consider the acceptability of the terms of the sale and purchase agreement entered into between the Company and Fan Fest Events Limited on 20 November 2018 resulting in additional expenditure of £250 in agent fees;
- The necessity to instruct Counsel to attend the Court hearing on 28 November 2018 to ensure that the winding up petition made against the Company by HM Revenue & Customs was dismissed resulting in additional expenditure of £100 in legal fees;
- The above expenses have been paid by my office and will be repaid from any future realisation.
- A further Specific Bond premium of £3.60 was incurred as a result of the replacement of Ian Franses as Joint Liquidator by Simon John Killick of Begbies Traynor (Central) LLP, 24 Conduit Place, London, W2 1EP pursuant to a block transfer order of the High Court of Justice made on 22 May 2019;

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

Assets that remain to be realised

Regrettably, the agreed consideration equivalent to 25% of Fan Fest Events Limited's profits from the Walker Stalkers Con London event held on 30 and 31 March 2019 and the Heroes & Villains Fan Fest London event which was originally scheduled for 25 and 26 May 2019 but, later, postponed until February 2020, has become unrealisable due to a compulsory winding up order being made against Fan Fest Events Limited ("Fanfest") by the court on 23 October 2019. According to the information received from the Company's former accountant, Fanfest made a loss on the Walker Stalkers Con London event.

Thus, apart from taking suitable action to recover the £954,044 balance due from a US associated company, Walker Stalkers LLC ("the US Company"), there are no other assets that remain to be realised in the liquidation.

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

The following work remains to be done in the liquidation.

General case administration and planning

We anticipate spending further time (1) entering into communication with the director for the purpose of recovering the balance due from the US Company; (2) reviewing the case diary and case progress; (3) preparing file notes; and (4) answering queries relating to general administration of the liquidation estate. These activities are required to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case.

Compliance with the Insolvency Act, Rules and best practice

Time will be spent (1) producing the Liquidators' future annual progress reports and a final report; (2) file information with the Registrar of Companies; (3) ensure that the case is adequately bonded or is released from the Liquidators' monthly Bordereau cover schedule upon obtaining our release as Liquidators of the Company; and (4) deal with day to day banking activities (as necessary) in order to comply with our statutory duties.

Realisation of assets

As there is an asset that remains to be realised in the liquidation, in particular the £954,044 intercompany account balance, it will be necessary for us to enter into further communication with the director for the purpose of recovering the balance due from the US Company. It is expected that further realisations may be achieved in the liquidation as a result of us carrying out these activities although we are, at present, unable to estimate the amount or timing of any further realisable which may become available in the liquidation.

Dealing with all creditors' claims (including employees), correspondence and distributions

Time will be spent maintaining a record of claims submitted by the creditors, keeping a record of creditors subsequently coming to light and entering into communication with them generally. In the event that we are able to realise sufficient funds in the liquidation, it will become possible to make a distribution to creditors, in which case, time will be spent dealing with formalities of declaring a dividend to creditors such as preparation and sending out notice of intended dividend, notice of declaration of dividend and the relevant dividend cheques to creditors and adjudicating their claims for dividend purposes. The carrying out of these activities by us may or may not be financially beneficial to creditors but they are necessary for compliance with our statutory duties.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedure, tax, litigation, pensions and travel

Time will be spent submitting VAT and Corporation Tax returns to HMRC. Although the carrying out of these activities by us has no direct financial benefit to creditors, they were necessary for compliance with our statutory duties.

How much will this further work cost?

We anticipate that further time costs of circa £10,567 will be incurred to carry out the remaining work

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as set out in the revised estimate of anticipated expenses attached at Appendix 4 which included all of the expenses that we anticipate that we will incur throughout the liquidation.

9. OTHER RELEVANT INFORMATION

Investigations and reporting on directors conduct

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business Energy and Industrial Strategy. We can confirm that we have discharged our duties in these respects.

Investigations carried out to date

We have undertaken an initial assessment of the manner in which the business was conducted prior to the liquidation of the Company and potential recoveries for the estate in this respect. Our investigations are continuing.

Connected party transactions

We have not been made aware of any sales of the Company's assets to connected parties.

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CREDITORS' RIGHTS

Right to request further information

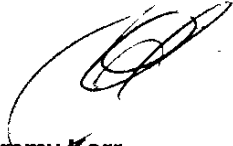
Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.

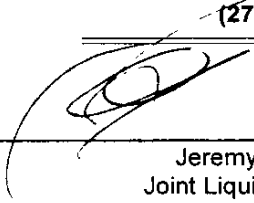
A handwritten signature in black ink, appearing to read 'Jeremy Karr', is written over a faint, curved line that serves as a baseline for the signature.

Jeremy Karr
Joint Liquidator

Dated: 23 January 2020

Walker Stalkers Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 26/11/2018 To 25/11/2019 £	From 26/11/2018 To 25/11/2019 £
	ASSET REALISATIONS		
NIL	Amount due from related parties	NIL	NIL
	Balance at Begbies Traynor	5,823.60	5,823.60
	Bank Interest Gross	1.01	1.01
NIL	Other debtors	NIL	NIL
NIL	Prepayments	NIL	NIL
25,000.00	Share of Profit from Future Events	NIL	NIL
		<u>5,824.61</u>	<u>5,824.61</u>
	COST OF REALISATIONS		
	Legal Fees (1)	100.00	100.00
	Specific Bond	3.60	3.60
	Statement of Affairs Fee	6,000.00	6,000.00
		<u>(6,103.60)</u>	<u>(6,103.60)</u>
	UNSECURED CREDITORS		
NIL	Contingent Creditors	NIL	NIL
(39,584.00)	HMRC (PAYE/NII/CT)	NIL	NIL
(371,184.00)	HMRC (VAT)	NIL	NIL
(11,960.00)	Trade Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(397,730.00)		<u>(278.99)</u>	<u>(278.99)</u>
	REPRESENTED BY		
	Bank 1 Current		1,197.41
	Office		(1,496.40)
	Vat Receivable		20.00
			<u>(278.99)</u>



 Jeremy Karr
 Joint Liquidator

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy; and
- b. Time Costs Analysis for the period from 26 November 2018 to 25 November 2019.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £150 per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Paddington office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 December 2018 – until further notice
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Support	140

Prior to 1 December 2018, the following rates applied:

Grade of staff	Charge-out rate (£ per hour) 1 May 2011 – until further notice
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Trainee Administrator	110
Support	60 - 110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units

SIP9 Walker Stalkers Limited - Creditors Voluntary Liquidation - 01WA175 CVL : Time Costs Analysis From 26/11/2018 To 25/11/2019

Staff Grade	Consultant/Partner	Director	Senior Manager	Manager	Analyst	Trainee	Senior Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	3.3					0.2				3.5	1,678.50	479.57
	Administration	1.3	0.8	0.5			15.5		0.3	1.2	19.6	4,799.50	244.87
	Total for General Case Administration and Planning	4.6	0.8	0.5			15.7		0.3	1.2	23.1	6,478.00	280.43
	Appointment								0.7		0.7	98.00	140.00
Compliance with the Insolvency Act, Rules and best practice	Banking and Bonding			0.1			0.1		0.5	3.2	3.9	585.00	150.00
	Case Closure												0.00
	Statutory reporting and statement of affairs						4.3		0.8		5.2	1,093.50	210.29
	Total for Compliance with the Insolvency Act, Rules and best practice			0.1			4.4		2.1	3.2	9.8	1,778.00	181.29
Investigations	CCDA and investigations						7.4				7.4	1,665.00	225.00
	Total for Investigations						7.4				7.4	1,665.00	225.00
Realisation of assets	Debt collection												0.00
	Property business and asset sales												0.00
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets												0.00
Trading	Trading												0.00
	Total for Trading												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others						2.2				2.2	495.00	225.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions						2.2				2.2	495.00	225.00
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel	Seeking decisions of creditors						0.7				0.7	157.50	225.00
	Meetings												0.00
	Other												0.00
	Tax						2.5			0.7	3.2	645.00	201.72
Litigation	Litigation												0.00
	Total for Other matters						3.2			0.7	3.9	803.00	205.00
	Total hours by staff grade	4.6	0.8	0.5			32.9		2.4	5.1	46.4		
	Total time cost by staff grade	2,277.00	267.00	267.00			7,307.50		336.00	714.00	11,217.50		
Average hourly rate £		485.00	445.00				222.11	0.00	140.00	140.00			241.76
	Total fees drawn to date £										0.00		

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Statutory advertising	TMP UK Ltd	144.00	Nil	144.00
Specific Bond	AJA Insolvency Risk Services Ltd	21.60	3.60	18.00
Legal fees	3 Stone Buildings	100.00	Nil	100.00
Agent Fees	Ashwells Nationwide Services Ltd	250.00	Nil	250.00
Expenses incurred with entities within the Begbies Traynor Group (<i>for further details see Begbies Traynor Charging Policy</i>)				
None	-	-	-	-

REVISED ESTIMATE OF ANTICIPATED EXPENSES

	Type of expense	Description	Estimate £
1.	Advertisements	Of appointment, meetings, dividends etc.	144.00
2.	Bond	An Insolvency Practitioner is required to have a bond in place to protect the estate from misappropriation of funds	21.60
3.	Agent fees	The fees of any agents instructed to assist the Insolvency Practitioner and their anticipated disbursements	250.00
4.	Legal fees and disbursements	The fees of any solicitors and/or barristers instructed to assist the Insolvency Practitioner and their anticipated disbursements	100.00