

DRIVER TRAINING TAYLORMADE LTD
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

The Accountancy Solution Company Limited
Chartered Certified Accountants
47A Prideaux Road
Eastbourne
East Sussex
BN21 2NB

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DRIVER TRAINING TAYLORMADE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020**

DIRECTORS:

Mrs K M Taylor
D Taylor

REGISTERED OFFICE:

Taylormade 14 Windsor Way
Windsor Way
Polegate
East Sussex
BN26 6QD

REGISTERED NUMBER:

10228904 (England and Wales)

ACCOUNTANTS:

The Accountancy Solution Company Limited
Chartered Certified Accountants
47A Prideaux Road
Eastbourne
East Sussex
BN21 2NB

BALANCE SHEET
30 JUNE 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	29,644	34,362
CURRENT ASSETS			
Debtors	5	300	191
Cash at bank and in hand		10,476	6,634
		<u>10,776</u>	<u>6,825</u>
CREDITORS			
Amounts falling due within one year	6	(22,834)	(21,013)
NET CURRENT LIABILITIES		<u>(12,058)</u>	<u>(14,188)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,586</u>	<u>20,174</u>
CAPITAL AND RESERVES			
Called up share capital	7	5	5
Retained earnings		17,581	20,169
SHAREHOLDERS' FUNDS		<u>17,586</u>	<u>20,174</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 September 2020 and were signed on its behalf by:

D Taylor - Director

Mrs K M Taylor - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

1. STATUTORY INFORMATION

Driver Training Taylormade Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2019	-	49,598	1,054	50,652
Additions	9,449	-	-	9,449
At 30 June 2020	<u>9,449</u>	<u>49,598</u>	<u>1,054</u>	<u>60,101</u>
DEPRECIATION				
At 1 July 2019	-	15,236	1,054	16,290
Charge for year	2,362	11,454	351	14,167
At 30 June 2020	<u>2,362</u>	<u>26,690</u>	<u>1,405</u>	<u>30,457</u>
NET BOOK VALUE				
At 30 June 2020	<u>7,087</u>	<u>22,908</u>	<u>(351)</u>	<u>29,644</u>
At 30 June 2019	<u>-</u>	<u>34,362</u>	<u>-</u>	<u>34,362</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	<u>300</u>	<u>191</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	1	1
Taxation and social security	2,905	2,845
Other creditors	<u>19,928</u>	<u>18,167</u>
	<u>22,834</u>	<u>21,013</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2020 £	2019 £
2	Ordinary shares	£2.50	<u>5</u>	<u>5</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.