

**1ST 4 VENDING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

CCF Accountancy Limited

Chartered Certified Accountants & Chartered Tax Advisers

Ground Floor, 30 Victoria Avenue
Harrogate
HG1 5PR

1st 4 Vending Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2021

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1st 4 Vending Ltd
Balance Sheet
As at 30 June 2021

Registered number: 10228889

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		14,526		1,432
			<u>14,526</u>		<u>1,432</u>
CURRENT ASSETS					
Stocks	4	4,000		3,500	
Debtors	5	28,989		3,381	
Cash at bank and in hand		1,059		316	
		<u>34,048</u>		<u>7,197</u>	
Creditors: Amounts Falling Due Within One Year	6	(73,319)		(15,610)	
		<u>(73,319)</u>		<u>(15,610)</u>	
NET CURRENT ASSETS (LIABILITIES)			(39,271)		(8,413)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(24,745)</u>		<u>(6,981)</u>
Creditors: Amounts Falling Due After More Than One Year	7		(26,389)		(30,000)
			<u>(26,389)</u>		<u>(30,000)</u>
NET LIABILITIES			<u>(51,134)</u>		<u>(36,981)</u>
CAPITAL AND RESERVES					
Called up share capital	8		20		20
Profit and Loss Account			(51,154)		(37,001)
			<u>(51,154)</u>		<u>(37,001)</u>
SHAREHOLDERS' FUNDS			<u>(51,134)</u>		<u>(36,981)</u>

**1st 4 Vending Ltd
Balance Sheet (continued)
As at 30 June 2021**

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Lisa Waddington

Director

27/01/2022

The notes on pages 4 to 5 form part of these financial statements.

1st 4 Vending Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	33.33% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2020: NIL)

3. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 July 2020	1,200	-	1,580	2,780
Additions	-	18,053	-	18,053
As at 30 June 2021	1,200	18,053	1,580	20,833
Depreciation				
As at 1 July 2020	821	-	527	1,348
Provided during the period	95	4,513	351	4,959
As at 30 June 2021	916	4,513	878	6,307
Net Book Value				
As at 30 June 2021	284	13,540	702	14,526
As at 1 July 2020	379	-	1,053	1,432

1st 4 Vending Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2021

4. Stocks

	2021	2020
	£	£
Stock - materials	4,000	3,500
	<u>4,000</u>	<u>3,500</u>

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	28,675	2,084
Other debtors	314	1,297
	<u>28,989</u>	<u>3,381</u>

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	27,859	3,071
Bank loans and overdrafts	12,330	-
Other creditors	33,130	12,539
	<u>73,319</u>	<u>15,610</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	26,389	30,000
	<u>26,389</u>	<u>30,000</u>

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	20	20
	<u>20</u>	<u>20</u>

9. General Information

1st 4 Vending Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10228889 . The registered office is Ground Floor, 30 Victoria Avenue, Harrogate, HG1 5PR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.