

**1ST 4 VENDING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

CCF Accountancy Limited

Chartered Certified Accountants & Chartered Tax Advisers

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1St 4 Vending Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2020

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1St 4 Vending Ltd
Balance Sheet
As at 30 June 2020

Registered number: 10228889

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,432		506
			<u>1,432</u>		<u>506</u>
CURRENT ASSETS					
Stocks	4	3,500		4,000	
Debtors	5	3,381		9,988	
Cash at bank and in hand		316		-	
		<u>7,197</u>		<u>13,988</u>	
Creditors: Amounts Falling Due Within One Year	6	(15,610)		(47,375)	
		<u>(15,610)</u>		<u>(47,375)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(8,413)</u>		<u>(33,387)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,981)</u>		<u>(32,881)</u>
Creditors: Amounts Falling Due After More Than One Year	7		(30,000)		-
			<u>(30,000)</u>		<u>-</u>
NET LIABILITIES			<u>(36,981)</u>		<u>(32,881)</u>
CAPITAL AND RESERVES					
Called up share capital	8		20		20
Profit and Loss Account			(37,001)		(32,901)
			<u>(37,001)</u>		<u>(32,901)</u>
SHAREHOLDERS' FUNDS			<u>(36,981)</u>		<u>(32,881)</u>

1St 4 Vending Ltd
Balance Sheet (continued)
As at 30 June 2020

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr James Waddington

Director

25/09/2020

The notes on pages 3 to 5 form part of these financial statements.

1St 4 Vending Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Computer Equipment	33.33% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2019: NIL)

1St 4 Vending Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2020

3. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 July 2019	1,200	-	1,200
Additions	-	1,580	1,580
As at 30 June 2020	1,200	1,580	2,780
Depreciation			
As at 1 July 2019	694	-	694
Provided during the period	127	527	654
As at 30 June 2020	821	527	1,348
Net Book Value			
As at 30 June 2020	379	1,053	1,432
As at 1 July 2019	506	-	506

4. Stocks

	2020	2019
	£	£
Stock - materials	3,500	4,000
	3,500	4,000

5. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	2,084	9,897
Other debtors	20	20
VAT	1,277	71
	3,381	9,988

6. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	3,071	4,877
Bank loans and overdrafts	-	4,378
Other creditors	11,231	28,565
Accruals and deferred income	-	1,200
Directors' loan accounts	1,308	8,355
	15,610	47,375

1St 4 Vending Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2020

7. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Other creditors	30,000	-
	<u>30,000</u>	<u>-</u>

8. Share Capital

	2020	2019
Allotted, Called up and fully paid	20	20
	<u>20</u>	<u>20</u>

9. General Information

1St 4 Vending Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10228889 . The registered office is Ground Floor, 30 Victoria Avenue, Harrogate, HG1 5PR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.