

Company Registration No. 10228381 (England and Wales)

**SKINBRANDS LIMITED (FORMALLY MINMAR (1008) LIMITED)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 AUGUST 2020**

**PAGES FOR FILING WITH REGISTRAR**

**LB GROUP  
Number One  
Vicarage Lane  
Stratford  
London  
England  
E15 4HF**

## SKINBRANDS LIMITED (FORMALLY MINMAR (1008) LIMITED)

### COMPANY INFORMATION

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<b>Directors</b>	Mr P W Wilkinson	
	Mr D P Grassby	(Appointed 4 February 2020)
	Mr S Menstorth	(Appointed 15 May 2020)
	Mrs A Coveney	(Appointed 04 February 2020)

<b>Company number</b>	10228381
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<b>Registered office</b>	The Pavillion Josselin Road Basildon Essex UK SS13 1QB
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<b>Auditor</b>	LB Group (Stratford) Number One Vicarage Lane Stratford London England E15 4HF
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# SKINBRANDS LIMITED (FORMALLY MINMAR (1008) LIMITED)

## BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
<b>Current assets</b>					
Debtors	4	2		2	
<b>Creditors: amounts falling due within one year</b>	5	(216,081)		(216,081)	
<b>Net current liabilities</b>			(216,079)		(216,079)
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss reserves			(216,080)		(216,080)
<b>Total equity</b>			(216,079)		(216,079)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 27 August 2021 and are signed on its behalf by:

Mr S Mensforth  
**Director**

**Company Registration No. 10228381**

# SKINBRANDS LIMITED (FORMALLY MINMAR (1008) LIMITED)

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE PERIOD ENDED 31 AUGUST 2020*

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### 1 Accounting policies

#### Company information

Skinbrands Limited (formally Minmar (1008) Limited) is a private company limited by shares incorporated in England and Wales. The registered office is The Pavillion, Josselin Road, Basildon, Essex, UK, SS13 1QB.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

The Company is part of the Hebe Holdings Group (the "Group"). The Company and Adonia Medical 'sub Group' have lent the wider Group £4.03m as at the balance sheet date. The timing of the repayment of this loan by the wider Group depends on many factors some of which for instance due to the impact of the Covid-19 pandemic are uncertain at the time of signing the accounts.

The directors' are of the opinion that if the loan is delayed significantly in repayment this will not impact on the Adonia Medical Group's or the Company's ability to continue in operational existence.

#### 1.3 Reporting period

[ FRS 102 3.10 An entity shall present a complete set of financial statements (including comparative information as set out in paragraph 3.14) at least annually. When the end of an entity's reporting period changes and the annual financial statements are presented for a period longer or shorter than one year, the entity shall disclose the following: (a) that fact; (b) the reason for using a longer or shorter period; and (c) the fact that comparative amounts presented in the financial statements (including the related notes) are not entirely comparable. ]

# SKINBRANDS LIMITED (FORMALLY MINMAR (1008) LIMITED)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2020

### 1 Accounting policies

(Continued)

#### 1.4 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 5 years.

For the purposes of impairment testing, goodwill is allocated to the cash-generating units expected to benefit from the acquisition. Cash-generating units to which goodwill has been allocated are tested for impairment at least annually, or more frequently when there is an indication that the unit may be impaired. If the recoverable amount of the cash-generating unit is less than the carrying amount of the unit, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro-rata on the basis of the carrying amount of each asset in the unit.

#### 1.5 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the Period was:

	2020 Number	2019 Number
Total	-	-

### 3 Intangible fixed assets

	Goodwill £
<b>Cost</b>	
At 1 April 2019 and 31 August 2020	681,249
<b>Amortisation and impairment</b>	
At 1 April 2019 and 31 August 2020	681,249
<b>Carrying amount</b>	
At 31 August 2020	-
At 31 March 2019	-

## SKINBRANDS LIMITED (FORMALLY MINMAR (1008) LIMITED)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2020

#### 4 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	1	1
Other debtors	1	1
	<u>2</u>	<u>2</u>

#### 5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Amounts owed to group undertakings	216,081	216,081

#### 6 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Mark Middleton.

The auditor was LB Group (Stratford).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.