

Registered number

10226956

AMAC Traffic Management Limited

Filleted Accounts

31 December 2021

AMAC Traffic Management Limited**Registered number:** 10226956**Balance Sheet****as at 31 December 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	3	16,280	22,511
Current assets			
Debtors	4	213,639	410,413
Cash at bank and in hand		860	11,301
		<u>214,499</u>	<u>421,714</u>
Creditors: amounts falling due within one year	5	(149,049)	(384,560)
Net current assets		<u>65,450</u>	<u>37,154</u>
Total assets less current liabilities		<u>81,730</u>	<u>59,665</u>
Creditors: amounts falling due after more than one year	6	(42,646)	(50,000)
Provisions for liabilities		(2,930)	-
Net assets		<u>36,154</u>	<u>9,665</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		36,054	9,565
Shareholders' funds		<u>36,154</u>	<u>9,665</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A I McNabb

Director

Approved by the board on 30 September 2022

AMAC Traffic Management Limited
Notes to the Accounts
for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been

enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2021	23,144	12,845	35,989
At 31 December 2021	<u>23,144</u>	<u>12,845</u>	<u>35,989</u>
Depreciation			
At 1 January 2021	7,083	6,395	13,478
Charge for the year	4,621	1,610	6,231
At 31 December 2021	<u>11,704</u>	<u>8,005</u>	<u>19,709</u>
Net book value			
At 31 December 2021	<u>11,440</u>	<u>4,840</u>	<u>16,280</u>
At 31 December 2020	16,061	6,450	22,511

4 Debtors	2021	2020
	£	£
Trade debtors	143,424	155,008
Other debtors	70,215	255,405
	<u>213,639</u>	<u>410,413</u>

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	6,788	-
Factoring creditor	89,381	85,956
Trade creditors	5,695	28,672

Taxation and social security costs	34,612	258,207
Other creditors	12,573	11,725
	<u>149,049</u>	<u>384,560</u>

6 Creditors: amounts falling due after one year

2021 **2020**

£ **£**

Bank loans	<u>42,646</u>	<u>50,000</u>
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7 Loans to directors

See related party note for terms

	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Directors				
Loans	6,965	45,396	(45,000)	7,361

8 Fixed and floating charge

On 19 January 2018 a fixed and floating charge over the company's assets was registered.

9 Related party transactions

Directors' Loan Account

The directors are related parties to the company. At 31 December, the related parties owed the company the loans disclosed in note 7 above in short term, interest free, unsecured loans that are repayable upon demand.

10 Controlling party

The directors are the ultimate controlling parties by virtue of their majority ownership of the issued share capital of the company.

11 Other information

AMAC Traffic Management Limited is a private company limited by shares and incorporated in England. Its registered office is:

89 Chorley Road
Swinton
Manchester
M27 4AA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

