

Registered number  
10226375

## JY PRO PLUMBING & HEATING LTD

Filleted Accounts

30 June 2017



**JY PRO PLUMBING & HEATING LTD**  
**Company Information**

**Directors**

Z Yanchev

**Accountants**

Adiva Accountants Ltd  
4 Bank Chambers  
143A High Street  
Bromley  
BR1 1JD

**Registered office**

5 Woodmere  
Eltham  
SE9 5NT

**Registered number**

10226375

**JY PRO PLUMBING & HEATING LTD****Registered number:** 10226375**Balance Sheet****as at 30 June 2017**

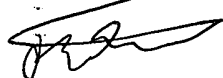
	Notes	2017 £
<b>Fixed assets</b>		
Tangible assets	2	458
		<hr/> 458
<b>Current assets</b>		
Debtors	3	10,688
		<hr/> 10,688
<b>Creditors: amounts falling due within one year</b>	4	(11,008)
		<hr/>
<b>Net current liabilities</b>		(320)
		<hr/>
<b>Total assets less current liabilities</b>		138
		<hr/>
<b>Net assets</b>		<hr/> 138
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		38
		<hr/>
<b>Shareholders' funds</b>		<hr/> 138

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Z Yanchev

Director

Approved by the board on 21 August 2017

**JY PRO PLUMBING & HEATING LTD**  
**Notes to the Accounts**  
**for the period from 10 June 2016 to 30 June 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**JY PRO PLUMBING & HEATING LTD**  
**Notes to the Accounts**  
**for the period from 10 June 2016 to 30 June 2017**

**2 Tangible fixed assets**

	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>		
At 10 June 2016	-	-
Additions	610	610
	<hr/>	<hr/>
At 30 June 2017	610	610
<b>Depreciation</b>		
At 10 June 2016	-	-
Charge for the period	152	152
	<hr/>	<hr/>
At 30 June 2017	152	152
<b>Net book value</b>		
At 30 June 2017	458	458
At 9 June 2016	-	-
	<hr/>	<hr/>

**3 Debtors**

	<b>2017 £</b>
Trade debtors	2,200
Other debtors	8,488
	<hr/>
	10,688

**4 Creditors: amounts falling due within one year**

	<b>2017 £</b>
Director's Loan Account	4,030
Corporation tax	4,302
Other taxes and social security costs	2,313
Accruals	363
	<hr/>
	11,008

**JY PRO PLUMBING & HEATING LTD**  
**Notes to the Accounts**  
**for the period from 10 June 2016 to 30 June 2017**

**5 Loans to directors**

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Z Yanchev Director's Loan Account	-	41,140	(45,170)	(4,030)
	<u>-</u>	<u>41,140</u>	<u>(45,170)</u>	<u>(4,030)</u>

**6 Related party transactions**

During the period, the company paid to Mr Z Yanchev a director and shareholder of the company remunerations of £8,086 and dividends of £12,900. At the period end, the company owed to Mr Z Yanchev the amount of £4,030.00

**7 Controlling party**

Mr Z Yanchev is the ultimate controlling party. He controls the company by the virtue of his shareholding.

**8 Other information**

JY PRO PLUMBING & HEATING LTD is a private company limited by shares and incorporated in England. Its registered office is:  
 5 Woodmere  
 Eltham  
 SE9 5NT