

REGISTERED NUMBER: 10225912 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

FOR

ANVIL LONDON LIMITED

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FOR THE YEAR ENDED 30 JUNE 2020**

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ANVIL LONDON LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020**

DIRECTOR: A J Davidson

SECRETARY: Mrs J Davidson

REGISTERED OFFICE: 17 Clifford Street
London
W1S3RQ

REGISTERED NUMBER: 10225912 (England and Wales)

ACCOUNTANTS: X5 Chartered Accountants
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

BALANCE SHEET
30 JUNE 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		17,089		1,222
CURRENT ASSETS					
Stocks		200,000		100,000	
Debtors	5	28,089		597,275	
Cash at bank		<u>574,577</u>		<u>133,633</u>	
		802,666		830,908	
CREDITORS					
Amounts falling due within one year	6	<u>706,973</u>		<u>608,322</u>	
NET CURRENT ASSETS			<u>95,693</u>		<u>222,586</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			112,782		223,808
CREDITORS					
Amounts falling due after more than one year	7		<u>50,000</u>		<u>-</u>
NET ASSETS			<u>62,782</u>		<u>223,808</u>
CAPITAL AND RESERVES					
Called up share capital			12		12
Retained earnings			<u>62,770</u>		<u>223,796</u>
			<u>62,782</u>		<u>223,808</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 January 2021 and were signed by:

A J Davidson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

1. STATUTORY INFORMATION

Anvil London Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2019	439	1,265	-	1,033	2,737
Additions	-	2,500	14,696	-	17,196
At 30 June 2020	<u>439</u>	<u>3,765</u>	<u>14,696</u>	<u>1,033</u>	<u>19,933</u>
DEPRECIATION					
At 1 July 2019	183	786	-	546	1,515
Charge for year	88	711	271	259	1,329
At 30 June 2020	<u>271</u>	<u>1,497</u>	<u>271</u>	<u>805</u>	<u>2,844</u>
NET BOOK VALUE					
At 30 June 2020	<u>168</u>	<u>2,268</u>	<u>14,425</u>	<u>228</u>	<u>17,089</u>
At 30 June 2019	<u>256</u>	<u>479</u>	<u>-</u>	<u>487</u>	<u>1,222</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	26,173	139,789
Other debtors	1,916	457,486
	<u>28,089</u>	<u>597,275</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	126,319	371,333
Taxation and social security	330,660	236,546
Other creditors	249,994	443
	<u>706,973</u>	<u>608,322</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans	<u>50,000</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2020 and 30 June 2019:

	2020 £	2019 £
A J Davidson		
Balance outstanding at start of year	457,503	-
Amounts advanced	-	1,458,543
Amounts repaid	(501,058)	(1,001,040)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(43,555)</u>	<u>457,503</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.