

EDUCATION AND COMMUNITIES CIC

Company limited by guarantee

**Company Registration Number:
10223645 (England and Wales)**

Unaudited statutory accounts for the year ended 30 June 2023

Period of accounts

Start date: 1 July 2022

End date: 30 June 2023

EDUCATION AND COMMUNITIES CIC

Contents of the Financial Statements

for the Period Ended 30 June 2023

Directors report

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

Community Interest Report

EDUCATION AND COMMUNITIES CIC

Directors' report period ended 30 June 2023

The directors present their report with the financial statements of the company for the period ended 30 June 2023

Principal activities of the company

The company's principal activity during the year continued to be the provision of a continuing education within its community.

Political and charitable donations

As a company, the charitable donations made during the period amounted to £Nil and no political donations were recorded during the year under review

Company policy on disabled employees

The company policy support the employment of disabled people wherever practical. No full-time and/or part-time member of staff is registered disabled.

Directors

The directors shown below have held office during the whole of the period from
1 July 2022 to 30 June 2023

Roseline Onokerhoraye
F Olusola Folarin-Ogunde

Secretary Roseline Onokerhoraye

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
31 March 2024

And signed on behalf of the board by:
Name: Roseline Onokerhoraye
Status: Secretary

EDUCATION AND COMMUNITIES CIC

Profit And Loss Account for the Period Ended 30 June 2023

	2023	2022
	£	£
Cost of sales:		(7,493)
Gross profit(or loss):		(7,493)
Administrative expenses:	(1,508)	(2,225)
Operating profit(or loss):	(1,508)	(9,718)
Profit(or loss) before tax:	(1,508)	(9,718)
Profit(or loss) for the financial year:	(1,508)	(9,718)

EDUCATION AND COMMUNITIES CIC

Balance sheet

As at 30 June 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	817	1,225
Total fixed assets:		<u>817</u>	<u>1,225</u>
Current assets			
Cash at bank and in hand:		388	388
Total current assets:		<u>388</u>	<u>388</u>
Creditors: amounts falling due within one year:	4	(4,288)	(3,188)
Net current assets (liabilities):		<u>(3,900)</u>	<u>(2,800)</u>
Total assets less current liabilities:		<u>(3,083)</u>	<u>(1,575)</u>
Total net assets (liabilities):		<u>(3,083)</u>	<u>(1,575)</u>
Members' funds			
Profit and loss account:		(3,083)	(1,575)
Total members' funds:		<u>(3,083)</u>	<u>(1,575)</u>

The notes form part of these financial statements

EDUCATION AND COMMUNITIES CIC

Balance sheet statements

For the year ending 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 31 March 2024
and signed on behalf of the board by:**

Name: Roseline Onokerhoraye
Status: Director

The notes form part of these financial statements

EDUCATION AND COMMUNITIES CIC

Notes to the Financial Statements

for the Period Ended 30 June 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

Turnover policy

Turnover represents the total invoiced value, excluding value added tax, of education services rendered during the period under review. The total turnover of the Company for the year has been derived from its principal activity wholly undertaken in the year.

Tangible fixed assets depreciation policy

Depreciation is provided on the net cost of the assets in accordance with the recommended accounting requirements. The charge for depreciation of fixed assets has been calculated to write off the assets over their expected useful lives. The straight line method of depreciation was used as follows: Tangible assets Outdoor equipment Fixtures & fittings Office equipment Computer equipment NBV (net book value) of the tangible fixed assets represents cost less accumulated depreciation. This rate is pro-rate relatively to nearest day in the month an asset is purchased. No provision will be provided in the year any asset is disposed of.

Other accounting policies

Accounting convention The financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102.

EDUCATION AND COMMUNITIES CIC

Notes to the Financial Statements for the Period Ended 30 June 2023

2. Employees

	2023	2022
Average number of employees during the period	2	2

EDUCATION AND COMMUNITIES CIC

Notes to the Financial Statements

for the Period Ended 30 June 2023

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 July 2022				1,633		1,633
Additions						
Disposals						
Revaluations						
Transfers						
At 30 June 2023				1,633		1,633
Depreciation						
At 1 July 2022				408		408
Charge for year				408		408
On disposals						
Other adjustments						
At 30 June 2023				816		816
Net book value						
At 30 June 2023				817		817
At 30 June 2022				1,225		1,225

EDUCATION AND COMMUNITIES CIC

Notes to the Financial Statements
for the Period Ended 30 June 2023

4. Creditors: amounts falling due within one year note

	<i>2023</i>	<i>2022</i>
	£	£
Other creditors	4,288	3,188
Total	<u>4,288</u>	<u>3,188</u>

COMMUNITY INTEREST ANNUAL REPORT

EDUCATION AND COMMUNITIES CIC

Company Number: 10223645 (England and Wales)

Year Ending: 30 June 2023

Company activities and impact

Education and Communities CIC focuses on the ethnic minority children, especially those with predicted of 5 and below in the core and help to build their confidence and improve their grades. We have children who were really underachieving in Mathematics, English, Biology, Chemistry and Physics. We chose those students who have been excluded from school and the ones at risk. Most of these children come from highly deprived area which become a hindrance as they have little or nothing to work on and some do not even have any computer to work with. We assess these children and put them into groups in order to build their confidence and motivate them which is based according to their individual needs. We have a total of 8 groups run mostly by volunteer teachers and mentors meeting fortnightly on-line and each group consist of a maximum of five in numbers. A learning programme has been designed for individual children to quickly build the gaps in their learning processes, coupled with the facts that the mentors and teachers work together so as to make the children aware that everyone is working for their good. Mentors meet regularly with the teachers and student to discuss improvements and ways forward. Through the help of our stake holders, we were able to provide 14 students with refurbished laptops. We set homework and children have access to their mentors 4 hours a day. Once the children are stable, they begin to make progress in their learning and their confidence level increases and start to engage and interact with each other. We teach and inspire them to set goals for themselves, with little targets which they meet, and we celebrate their achievements weekly. In 2023 we had 73% of our excluded children making grade 5. They are now in colleges studying for their A levels. We have 3 of our A level students of similar background in the various university as well. We, continue to make children know the value of education and developing them to their full potentials and hopefully we plan to increase our capacity by 25%. The community can see the positive difference and effect it is having on the children. Efforts have been made to help our senior citizen cyber friendly, three times a month we rent our local community hall in Greenwich where we intentionally have tea and teach the senior citizens the rudimentary of computer. Our workshop is titled "Computer is your friend", and we do not compromise with online safety procedures. We have our Senior citizens booking Uber, using their cards safely for payment as well. Education and Community CIC is still creating awareness for autism. This is ongoing in our communities. Workshops are held on this invisible disability and continue to signpost parents and carers to where to get help. We continue to build network groups. We continue to build network groups for parents to support themselves and to come together.

Consultation with stakeholders

The stakeholders are residents and visitors to the communities and meet regularly with the directors/trustees to discuss outcome and progress based on the business model earlier created to achieve the set goals of the company. We achieve maximum participation and always welcome new ideas to help in shaping and directing the course of the company. This year, was a bit challenging due to recession. We actively engaged with our stakeholders, who are our service users, parents, carers, senior citizens and the community in order to support the prime students, excluded ones and the community at large. It was also agreed that core subjects should be our focus (biology, chemistry, physics, maths and english). There was a huge support to help excluded students and also securing equipment for our students. We work with our Prime Students and the deprived in our communities. It was decided to get volunteers teachers to help our students. The method of teaching and the added support of mentors was agreed upon. All involved were in zoom meetings and agreement was reached. E safety was to be taught before the sessions. Dos and don't rules are displayed for all to see. Teachers cannot teach more than 5 students at a time. Children's work and behaviour must be monitored. Concerns must be log on and share during teachers and mentors meetings. Students progress must be assessed and recorded. There must be transparency across the board. As soon as we had enough volunteers, advert were placed on social media handles and teaching continued online. It was agreed to continue to support the senior citizens to become cyber friendly by creating evening tea sessions three times a week per month. Two dedicated volunteer should be delegated - the session is ongoing. The autism awareness is agreed to be ongoing.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
31 March 2024

And signed on behalf of the board by:

Name: Roseline Onokerhoraye

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.