

**REGISTERED NUMBER: 10223380 (England and Wales)**

**Financial Statements for the Year Ended 31 March 2023**

**for**

**Bainborough Holdings Limited**

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for the Year Ended 31 March 2023**

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**Company Information  
for the Year Ended 31 March 2023**

**DIRECTOR:** W F Bainborough

**REGISTERED OFFICE:** C/O Gibsons Chartered Accountants,  
Foresters Hall, 25-27 Westow Street,  
London  
SE19 3RY

**REGISTERED NUMBER:** 10223380 (England and Wales)

**ACCOUNTANTS:** Gibsons Financial Limited  
Chartered Accountants  
Foresters Hall  
25/27 Westow Street  
Upper Norwood  
London  
SE19 3RY

**Abridged Balance Sheet**  
**31 March 2023**

	Notes	31/3/23 £	31/3/22 £
<b>FIXED ASSETS</b>			
Tangible assets	4	162	-
Investment property	5	<u>324,490</u>	<u>-</u>
		<u>324,652</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Debtors		800	-
Cash at bank and in hand		<u>32,450</u>	<u>1</u>
		33,250	1
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(365,701)</u>	<u>-</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(332,451)</u>	<u>1</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(7,799)	1
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,907)</u>	<u>-</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u>(9,706)</u>	<u>1</u>

The notes form part of these financial statements

**Abridged Balance Sheet - continued**  
**31 March 2023**

	Notes	31/3/23 £	31/3/22 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	1
Revaluation reserve	6	(8,100)	-
Retained earnings		<u>(1,706)</u>	<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(9,706)</u>	<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 November 2023 and were signed by:

W F Bainborough - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

Bainborough Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**2. ACCOUNTING POLICIES - continued**

**Going concern**

The company has reported a loss of £7,899 for the year ended 31 March 2023. At the Balance Sheet date, the company's liabilities exceeded its assets by £9,706. £365,701 of the company's total liabilities as at 31 March 2023 included £310,245 owed to Mr W Bainborough, a director. Mr Bainborough has indicated his intention that the loan should continue to remain available to the company for the foreseeable future.

In light of the above and given that the company continues to operate within the terms of its other borrowings, the director considers it appropriate to continue to adopt the going concern basis in the preparation of the company's statutory financial statements.

The financial statements do not include any adjustments that would be necessary should any of the company's financiers demand immediate payment of its loans.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
Additions	200
At 31 March 2023	<u>200</u>
<b>DEPRECIATION</b>	
Charge for year	38
At 31 March 2023	<u>38</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u><u>162</u></u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
Additions	314,490
Revaluations	10,000
At 31 March 2023	<u>324,490</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u><u>324,490</u></u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**5. INVESTMENT PROPERTY - continued**

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2023	10,000
Cost	<u>314,490</u>
	<u>324,490</u>

**6. RESERVES**

	Revaluation reserve
	£
Investment property reval	<u>(8,100)</u>
At 31 March 2023	<u>(8,100)</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.