

OPTIMA STORAGE SOLUTIONS LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 July 2022

End date: 30 June 2023

OPTIMA STORAGE SOLUTIONS LIMITED

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OPTIMA STORAGE SOLUTIONS LIMITED

Company Information For the year ended 30 June 2023

Directors	R T Sugden S J Sugden
Registered Number	10223318
Registered Office	71-75 SHELDON STREET COVENT GARDEN LONDON WC2H 9JQ

OPTIMA STORAGE SOLUTIONS LIMITED
Statement of Financial Position
As at 30 June 2023

	2023	2022
	£	£
Fixed assets	752,163	737,138
Current assets	229,766	141,458
Creditors: amount falling due within one year	(233,805)	(143,272)
Net current liabilities	(4,039)	(1,814)
Total assets less current liabilities	748,124	735,324
Creditors: amount falling due after more than one year	(392,016)	(459,768)
Net assets	356,108	275,556
 Capital and reserves	 356,108	 275,556

NOTES TO THE ACCOUNTS

General Information

OPTIMA STORAGE SOLUTIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10223318, registration address 71-75 SHELDON STREET, COVENT GARDEN , LONDON, WC2H 9JQ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

2. Average number of employees

Average number of employees during the year was 3 (2022 : 3).

3. Change in Accounting Estimate for Depreciation

The company has adopted a change in accounting estimate for the depreciation of its fixed assets - fixture and fittings during the financial year ending on 30 June 2023. This change in estimate is in line with the company's commitment to align its accounting policies with the evolving business environment and best practices.

Previously, the company utilized the 1% straight line for fixture and fittings for calculating depreciation. However, in light of a comprehensive review of its fixed assets and a reassessment of their useful lives, the company has determined that a more accurate reflection of the consumption of these assets can be achieved through the adoption of the 10% straight line for fixture and fittings for calculating depreciation.

This change in accounting estimate results in a more appropriate allocation of depreciation expenses over the expected useful lives of the assets, thereby enhancing the accuracy and reliability of the financial statements.

For the year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the Financial Reporting Standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 12 December 2023 and were signed on its behalf by:

R T Sugden
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.