

Abridged Accounts
for the year ended 30 June 2020
for
DEMETRIOU PROPERTY & ASSET MANAGEMENT LIMITED

DEMETRIOU PROPERTY & ASSET MANAGEMENT LIMITED

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Accountants report

You consider that the company is exempt from an audit for the year ended 30 June 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

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Roxy Laing Limited
15 Hearle Way
Hatfield
Hertfordshire
AL10 9EW
12 August 2020

DEMETRIOU PROPERTY & ASSET MANAGEMENT LIMITED
Statement of Financial Position
As at 30 June 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	2	7,132,744	4,903,361
		7,132,744	4,903,361
Current assets			
Debtors		1,421,015	328,456
Cash at bank and in hand		8,348,975	516,046
		9,769,990	844,502
Creditors: amount falling due within one year		(16,259,456)	(5,894,562)
Net current assets		(6,489,466)	(5,050,060)
Total assets less current liabilities		643,278	(146,699)
Net assets		643,278	(146,699)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		643,178	(146,799)
Shareholders funds		643,278	(146,699)

For the year ended 30 June 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 12 August 2020 and were signed by:

A Demetriou Esq
Director

DEMETRIOU PROPERTY & ASSET MANAGEMENT LIMITED

Notes to the Abridged Financial Statements

For the year ended 30 June 2020

General Information

Demetriou Property & Asset Management Limited is a private company, limited by shares, registered in England and Wales, registration number 10220893, registration address 15 Hearle Way, Hatfield Business Park, Hatfield, Hertfordshire, AL10 9EW

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

2. Tangible fixed assets

Cost	Land and Buildings	Motor Vehicles	Total
	£	£	£
At 01 July 2019	4,896,761	26,400	4,923,161
Additions	2,235,983	-	2,235,983
Disposals	-	-	-
At 30 June 2020	<u>7,132,744</u>	<u>26,400</u>	<u>7,159,144</u>
Depreciation			
At 01 July 2019	-	19,800	19,800
Charge for year	-	6,600	6,600
On disposals	-	-	-
At 30 June 2020	<u>-</u>	<u>26,400</u>	<u>26,400</u>
Net book values			
Closing balance as at 30 June 2020	<u>7,132,744</u>	<u>-</u>	<u>7,132,744</u>
Opening balance as at 01 July 2019	<u>4,896,761</u>	<u>6,600</u>	<u>4,903,361</u>

3. Share Capital

Allotted	2020	2019
	£	£
100 Ordinary shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.