

GP Upper Riverside District Manco Limited

Directors' report and financial statements

**Registered number 10219406
For the year ended 24 March 2019**

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Contents

Directors' report and statement of directors' responsibilities	1-2
Statement of Financial Position	3
Notes to the financial statements	4-5

Directors' report

The directors present the directors' report and financial statements for the year ended 24 March 2019.

Principal activities

GP Upper Riverside District Manco Limited (the "Company") is a limited liability company incorporated and domiciled in the United Kingdom. The address of its registered office is Level 9, 6 Mitre Passage, Greenwich Peninsula, London SE10 0ER.

As the Company is dormant, it has no principal activities and is not subject to any risk or uncertainties.

Business Review

The Company did not trade during the period.

Directors and directors' interests

The directors who held office during the year and up to the date of the approval of the financial statements were as follows:

J Rann	(resigned 9 September 2019)
F Harris	
A Ross	(appointed 9 September 2019)

None of the directors who held office at the end of the financial year had any disclosable interest in group undertakings as recorded in the register of directors' interests. No other directors served during the year.

Directors' indemnities

The Company's immediate parent maintains directors' and officers' liability insurance which provides appropriate cover for legal action brought against its directors in relation to certain losses and liabilities which the directors may incur to third parties in the course of acting as directors or employees of the Company or of any associated company.

Small Company Provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with International Financial Reporting Standards as adopted by the European Union (IFRSs as adopted by the EU) and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

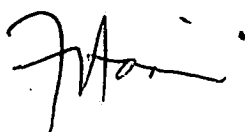
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable, relevant and reliable;
- state whether they have been prepared in accordance with IFRSs as adopted by the EU;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations or have no realistic alternative but to do so.

Directors' report (*continued*)

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

On behalf of the board



F Harris
Director

Level 9, 6 Mitre Passage
Greenwich Peninsula
London
SE10 0ER

12 September 2019

Statement of Financial Position
at 31 March 2019

	Note	2019 £	2018 £
Current assets			
Trade and other receivables	4	<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Equity			
Ordinary shares	5	<u>1</u>	<u>1</u>
Total equity		<u>1</u>	<u>1</u>

The Company received no income nor incurred any expenses during the year. In addition, there were no movements in cash balances during the year. Consequently, the statement of comprehensive income and statement of cash flows are not presented. There were no recognised gains or losses for the year.

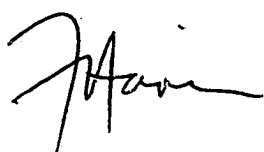
For the year ended 24 March 2019 the Company was entitled to exemption under section 480 of the Companies Act 2006.

The director's responsibilities:

- (a) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and the preparation of accounts

These accounts have been prepared in accordance with the provision applicable to companies subject to small companies' regime.

These financial statements were approved by the board of directors on 12 September 2019 and were signed on its behalf by:



F Harris
 Director
 Registered number 10219406

Notes to the financial statements

1. Accounting policies

GP Upper Riverside District Manco Limited ("the Company") is a private company limited by shares incorporated, domiciled and registered in England and Wales in the UK.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Basis of preparation and measurement convention

The Company's financial statements have been prepared and approved by the directors in accordance with International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs") and are prepared on the historical cost basis.

These financial statements are presented in GBP Sterling, which is the currency of the primary economic environment in which the Company operates.

2. Remuneration of directors

The directors did not receive any remuneration from the Company for their services during the year.

3. Staff numbers and costs

The Company did not directly employ any staff including directors during the year.

4. Trade and other receivables

	2019 £	2018 £
Intercompany receivable – Knight Dragon Investments Limited	<u>1</u>	<u>1</u>

The fair value of trade and other receivables approximates to book value.

5. Share capital

	2019 £	2018 £
<i>Allotted and called up</i>		
1 Ordinary share of £1 – Knight Dragon Investments Limited	<u>1</u>	<u>1</u>

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the company. There are no associated rights or preferences relating to the shares.

6. Ultimate parent undertaking and parent undertaking of larger group of which the Company is a member

The Company's immediate parent company is Knight Dragon Investments Limited, a company registered in England & Wales whose registered office is Level 9, 6 Mitre Passage, Greenwich Peninsula, London SE10 0ER. The results of the Company are consolidated in the group headed by KDIL. The consolidated financial statements of this group may be obtained from the Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff.

The Company's results are also included within the consolidated financial statements of Chow Tai Fook Enterprises Limited (incorporated and registered in Hong Kong), which is the largest group which prepares consolidated accounts within which the Company is a member. The registered office of Chow Tai Fook Enterprises Limited is 38/F New World Tower, 16-18 Queens Road Central, Hong Kong.

The ultimate parent undertakings and controlling parties are Cheng Yu Tung Family (Holdings) Limited (incorporated and registered in the British Virgin Islands) and Cheng Yu Tung Family (Holdings II) Limited (incorporated and registered in the British Virgin Islands). The registered office address of both companies is Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110 British Virgin Islands.