

Company registration number: 10218233

**G & P Solutions Limited**

**Unaudited financial statements**

**30 October 2017**



## **G & P Solutions Limited**

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**G & P Solutions Limited**

**Directors and other information**

<b>Directors</b>	Ian Gossage Mark Pollard
<b>Secretary</b>	Barbara Gossage
<b>Company number</b>	10218233
<b>Registered office</b>	2 The Grove Amersham Bucks HP6 5LJ
<b>Accountants</b>	Ruskells Limited The Tall House 29a West Street Marlow Bucks SL7 2LS

**G & P Solutions Limited**

**Directors report  
Period ended 30 October 2017**

The directors present their report and the unaudited financial statements of the company for the period ended 30 October 2017.

**Directors**

The directors who served the company during the period were as follows:

Ian Gossage  
Mark Pollard

**Other matters**

The company was incorporated on 7 June 2016 and started trading on 31 October 2016. The principal activity of the company is consultancy.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 25 January 2018 and signed on behalf of the board by:

  
A handwritten signature in black ink, consisting of a stylized 'I' and 'G' followed by a horizontal line.

Ian Gossage  
Director

**G & P Solutions Limited**

**Chartered accountants report to the board of directors on the preparation of the  
unaudited statutory financial statements of G & P Solutions Limited  
Period ended 30 October 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of G & P Solutions Limited for the period ended 30 October 2017 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of G & P Solutions Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of G & P Solutions Limited and state those matters that we have agreed to state to the board of directors of G & P Solutions Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than G & P Solutions Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that G & P Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of G & P Solutions Limited. You consider that G & P Solutions Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of G & P Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Ruskells Limited  
Chartered Accountants

The Tall House  
29a West Street  
Marlow  
Bucks  
SL7 2LS

25 January 2018

**G & P Solutions Limited**

**Statement of comprehensive Income**  
**Period ended 30 October 2017**

	<b>Note</b>	<b>Period ended 30/10/17 £</b>
<b>Turnover</b>		20,365
Cost of sales		(2,095)
<b>Gross profit</b>		<u>18,270</u>
Administrative expenses		(2,027)
<b>Operating profit</b>		<u>16,243</u>
Other interest receivable and similar income		4
<b>Profit before taxation</b>		<u>16,247</u>
Tax on profit		(3,166)
<b>Profit for the financial period and total comprehensive income</b>		<u><u>13,081</u></u>

All the activities of the company are from continuing operations.

**The notes on pages 9 to 11 form part of these financial statements.**

**G & P Solutions Limited**

**Statement of financial position  
30 October 2017**

	Note	30/10/17 £	£
<b>Current assets</b>			
Debtors	4	7,500	
Cash at bank and in hand		10,615	
		<u>18,115</u>	
<b>Creditors: amounts falling due within one year</b>	5	(9,934)	
<b>Net current assets</b>			<u>8,181</u>
<b>Total assets less current liabilities</b>			<u>8,181</u>
<b>Net assets</b>			<u><u>8,181</u></u>
<b>Capital and reserves</b>			
Called up share capital			100
Profit and loss account			<u>8,081</u>
<b>Shareholders funds</b>			<u><u>8,181</u></u>

For the period ending 30 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The shareholders have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 9 to 11 form part of these financial statements.**

**G & P Solutions Limited**

**Statement of financial position (continued)**  
**30 October 2017**

These financial statements were approved by the board of directors and authorised for issue on 25 January 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, consisting of a stylized 'I' and 'G' followed by a horizontal line.

Ian Gossage  
Director

Company registration number: 10218233

**The notes on pages 9 to 11 form part of these financial statements.**



**G & P Solutions Limited**

**Statement of changes in equity  
Period ended 30 October 2017**

	Called up share capital £	Profit and loss account £	<b>Total</b> £
<b>At 7 June 2016</b>	-	-	-
Profit for the period		13,081	13,081
<b>Total comprehensive income for the period</b>	-	13,081	13,081
Issue of shares	100		100
Dividends paid and payable		(5,000)	(5,000)
<b>Total investments by and distributions to owners</b>	100	(5,000)	(4,900)
<b>At 30 October 2017</b>	100	8,081	8,181

## **G & P Solutions Limited**

### **Notes to the financial statements Period ended 30 October 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is 2 The Grove, Amersham, Bucks, HP6 5LJ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**G & P Solutions Limited**

**Notes to the financial statements (continued)**  
**Period ended 30 October 2017**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Debtors**

	<b>30/10/17</b>
	<b>£</b>
Trade debtors	7,500

**5. Creditors: amounts falling due within one year**

	<b>30/10/17</b>
	<b>£</b>
Corporation tax	3,166
Other creditors	6,768
	<u>9,934</u>

**G & P Solutions Limited**

**Notes to the financial statements (continued)**  
**Period ended 30 October 2017**

**6. Directors advances, credits and guarantees**

During the period the directors entered into the following advances and credits with the company:

**Period ended 30/10/17**

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Ian Gossage	-	(4,928)	(4,928)
Mark Pollard	-	(1,000)	(1,000)
	<u>-</u>	<u>(5,928)</u>	<u>(5,928)</u>