

SWANRILL LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 July 2022

End date: 30 June 2023

SWANRILL LTD
Accountants' Report
For the year ended 30 June 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Swanrill Ltd for the year ended 30 June 2023 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/regulations>.

This report is made solely to the Board of Directors of Swanrill Ltd, as a body, in accordance with the terms of our engagement letter dated 26 October 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Swanrill Ltd and state those matters that we have agreed to state to the Board of Directors of Swanrill Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at <http://icaew.com/compilation>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Swanrill Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Swanrill Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and Loss of Swanrill Ltd. You consider that Swanrill Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Swanrill Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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P and Co (Partners) LLP
18 Ensign Street
London
E1 8PA
22 March 2024

SWANRILL LTD
Statement of Financial Position
As at 30 June 2023

| | Notes | 2023 £ | 2022 £ |
|---|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible fixed assets | 3 | 154,246 | 194,125 |
| | | 154,246 | 194,125 |
| Current assets | | | |
| Debtors: amounts falling due within one year | 4 | 64,735 | 145,801 |
| Cash at bank and in hand | | 6,005 | 12,302 |
| | | 70,740 | 158,103 |
| Creditors: amount falling due within one year | 5 | (54,308) | (83,565) |
| Net current assets | | 16,432 | 74,538 |
| Total assets less current liabilities | | 170,678 | 268,663 |
| Creditors: amount falling due after more than one year | 6 | (326,960) | (375,928) |
| Net liabilities | | (156,282) | (107,265) |
| Capital and reserves | | | |
| Called up share capital | 7 | 1 | 1 |
| Profit and loss account | | (156,283) | (107,266) |
| Shareholder's funds | | (156,282) | (107,265) |

For the year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 21 March 2024 and were signed by:

Jian Fu
Director

SWANRILL LTD
Notes to the Financial Statements
For the year ended 30 June 2023

General Information

Swanrill Ltd is a private company, limited by shares, domiciled in UK, registration number 10216714.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies. The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Leasehold

9 Years Straight Line

2. Average Number of Employees

Average number of employees during the year was 0 (2022 : 0).

3. Tangible fixed assets

| Cost or valuation | Leasehold | Plant and Machinery | Total |
|------------------------------------|----------------|---------------------|----------------|
| | £ | £ | £ |
| At 01 July 2022 | 311,426 | 80,509 | 391,935 |
| Additions | - | - | - |
| Disposals | - | - | - |
| At 30 June 2023 | 311,426 | 80,509 | 391,935 |
| Depreciation | | | |
| At 01 July 2022 | 138,412 | 59,398 | 197,810 |
| Charge for year | 34,602 | 5,277 | 39,879 |
| On disposals | - | - | - |
| At 30 June 2023 | 173,014 | 64,675 | 237,689 |
| Net book values | | | |
| Closing balance as at 30 June 2023 | 138,412 | 15,834 | 154,246 |
| Opening balance as at 01 July 2022 | 173,014 | 21,111 | 194,125 |

4. Debtors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------|---------------|----------------|
| | £ | £ |
| Trade Debtors | - | 88,828 |
| Prepayments & Accrued Income | 16,608 | 17,373 |
| Other Debtors | 48,127 | 39,600 |
| | 64,735 | 145,801 |

5. Creditors: amount falling due within one year

| | 2023 | 2022 |
|-------------------------|---------------|---------------|
| | £ | £ |
| Trade Creditors | 2,010 | 16,635 |
| Bank Loans & Overdrafts | 4,053 | 3,822 |
| Corporation Tax | - | 8,041 |
| Accrued Expenses | 2,600 | 2,400 |
| Other Creditors | 42,401 | 52,397 |
| VAT | 3,244 | 270 |
| | <u>54,308</u> | <u>83,565</u> |

6. Creditors: amount falling due after more than one year

| | 2023 | 2022 |
|-------------------------|----------------|----------------|
| | £ | £ |
| Bank Loans & Overdrafts | 8,323 | 12,291 |
| Long term loan | 318,637 | 363,637 |
| | <u>326,960</u> | <u>375,928</u> |

7. Share Capital**Authorised**

1 Class A share of £1.00 each

Allotted, called up and fully paid

1 Class A share of £1.00 each

| | 2023 | 2022 |
|--|----------|----------|
| | £ | £ |
| | <u>1</u> | <u>1</u> |
| | <u>1</u> | <u>1</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.