

SWANRILL LTD

Unaudited Financial Statements

**Period of accounts**

**Start date:** 01 July 2019

**End date:** 30 June 2020

SWANRILL LTD  
Accountants' Report  
For the year ended 30 June 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Swanrill Ltd for the year ended 30 June 2020 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/regulations>.

This report is made solely to the Board of Directors of Swanrill Ltd, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the financial statements of Swanrill Ltd and state those matters that we have agreed to state to the Board of Directors of Swanrill Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at <http://icaew.com/compilation>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Swanrill Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Swanrill Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and Loss of Swanrill Ltd. You consider that Swanrill Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Swanrill Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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P and Co (Partners) LLP  
18 Ensign Street  
London  
E1 8PA  
18 June 2021

SWANRILL LTD  
Statement of Financial Position  
As at 30 June 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	3	279,751	316,544
		<b>279,751</b>	<b>316,544</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	143,062	182,062
Cash at bank and in hand		45,572	3,596
		<b>188,634</b>	<b>185,658</b>
<b>Creditors: amount falling due within one year</b>	5	(50,865)	(76,305)
<b>Net current assets</b>		<b>137,769</b>	<b>109,353</b>
<b>Total assets less current liabilities</b>		417,520	425,897
<b>Creditors: amount falling due after more than one year</b>	6	(488,637)	(488,637)
<b>Net liabilities</b>		<b>(71,117)</b>	<b>(62,740)</b>
<b>Capital and reserves</b>			
Called up share capital	7	1	1
Profit and loss account		(71,118)	(62,741)
<b>Shareholders funds</b>		<b>(71,117)</b>	<b>(62,740)</b>

For the year ended 30 June 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 17 June 2021 and were signed by:

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Jian Fu  
Director

**SWANRILL LTD**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2020**

**General Information**

Swanrill Ltd is a private company, limited by shares, domiciled in UK, registration number 10216714.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies. The financial statements are prepared in sterling which is the functional currency of the company.

**Going concern basis**

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Leasehold

9 Years Straight Line

## 2. Average Number of Employees

The average number of employee during the year is 0 (year 2018: 0)

Average number of employees during the year was 0 (2019 : 0).

## 3. Tangible fixed assets

Cost or valuation	Leasehold	Plant and Machinery	Total
	£	£	£
At 01 July 2019	311,426	71,626	383,052
Additions	-	8,883	8,883
Disposals	-	-	-
At 30 June 2020	<b>311,426</b>	<b>80,509</b>	<b>391,935</b>
<b>Depreciation</b>			
At 01 July 2019	34,603	31,905	66,508
Charge for year	34,603	11,073	45,676
On disposals	-	-	-
At 30 June 2020	<b>69,206</b>	<b>42,978</b>	<b>112,184</b>
<b>Net book values</b>			
Closing balance as at 30 June 2020	<b>242,220</b>	<b>37,531</b>	<b>279,751</b>
Opening balance as at 01 July 2019	<b>276,823</b>	<b>39,721</b>	<b>316,544</b>

## 4. Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade Debtors	88,828	88,828
Prepayments & Accrued Income	15,234	15,234
Other Debtors	39,000	78,000
	<b>143,062</b>	<b>182,062</b>

## 5. Creditors: amount falling due within one year

	2020	2019
	£	£
Trade Creditors	4,886	16,587
Bank Loans & Overdrafts	20,000	-
Accrued Expenses	2,100	2,200
Other Creditors	20,399	56,399
VAT	3,480	1,119
	<u>50,865</u>	<u>76,305</u>

## 6. Creditors: amount falling due after more than one year

	2020	2019
	£	£
Long term loan	488,637	488,637
	<u>488,637</u>	<u>488,637</u>

## 7. Share Capital

### Authorised

1 Class A share of £1.00 each

### Allotted, called up and fully paid

	2020	2019
	£	£
1 Class A share of £1.00 each	1	1
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.