

SWANRILL LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 July 2017

End date: 30 June 2018

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Accountants' Report
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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Swanrill Ltd for the year ended 30 June 2018 which comprise the Income Statement, the Statement of Financial Position, and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/regulations>.

This report is made solely to the Board of Directors of Swanrill Ltd, as a body, in accordance with the terms of our engagement letter dated 26 October 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Swanrill Ltd and state those matters that we have agreed to state to the Board of Directors of Swanrill Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at <http://icaew.com/compilation>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Swanrill Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Swanrill Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and Loss of Swanrill Ltd. You consider that Swanrill Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Swanrill Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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P and Co LLP Chartered Accountants
Unit 13
2 Artichoke Hill
London
E1W 2DE
01 March 2019

SWANRILL LTD
Statement of Financial Position
As at 30 June 2018

| | Notes | 2018 £ | 2017 £ |
|---------------------------------------------------------------|-------|-----------------|----------------|
| Fixed assets | | | |
| Tangible fixed assets | 2 | 362,276 | 353,107 |
| | | 362,276 | 353,107 |
| Current assets | | | |
| Debtors | 3 | 192,366 | 243,074 |
| Cash at bank and in hand | | 1,833 | 8,246 |
| | | 194,199 | 251,320 |
| Creditors: amount falling due within one year | 4 | (51,578) | (42,234) |
| Net current assets | | 142,621 | 209,086 |
| Total assets less current liabilities | | 504,897 | 562,193 |
| Creditors: amount falling due after more than one year | 5 | (529,279) | (559,892) |
| Net assets | | (24,382) | 2,301 |
| Capital and reserves | | | |
| Called up share capital | 6 | 1 | 1 |
| Profit and loss account | | (24,383) | 2,300 |
| Shareholders funds | | (24,382) | 2,301 |

For the year ended 30 June 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 .The profit and loss account has not been delivered to the Registrar of Companies.

The directors have elected not to include the profit and loss account within the financial statements.

Signed on behalf of the board of director

Jian Fu
Director

Date approved by the board: 27 February 2019

SWANRILL LTD
Notes to the Financial Statements
For the year ended 30 June 2018

General Information

Swanrill Ltd is a private company, limited by shares, domiciled in UK, registration number 10216714.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared in accordance with the provisions of FRS 102 Section 1A for small entities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|---------------------|----------------------|
| Plant and Machinery | 25% Reducing Balance |
|---------------------|----------------------|

2. Tangible fixed assets

| Cost or Valuation | Land and Buildings | Plant and Machinery | Total |
|------------------------------------|-------------------------------|--------------------------------|----------------|
| | £ | £ | £ |
| At 01 July 2017 | 311,426 | 50,027 | 361,453 |
| Additions | - | 20,000 | 20,000 |
| Disposals | - | - | - |
| At 30 June 2018 | 311,426 | 70,027 | 381,453 |
| Depreciation | | | |
| At 01 July 2017 | - | 8,346 | 8,346 |
| Charge for year | - | 10,831 | 10,831 |
| On disposals | - | - | - |
| At 30 June 2018 | - | 19,177 | 19,177 |
| Net book values | | | |
| Closing balance as at 30 June 2018 | 311,426 | 50,850 | 362,276 |
| Opening balance as at 01 July 2017 | 311,426 | 41,681 | 353,107 |

3. Debtors: amounts falling due within one year

| | | |
|------------------------------|----------------|----------------|
| | 2018 | 2017 |
| | £ | £ |
| Trade Debtors | 92,001 | 98,328 |
| Prepayments & Accrued Income | 15,497 | 15,973 |
| Other Debtors | 78,000 | 78,000 |
| VAT | 6,868 | 50,773 |
| | 192,366 | 243,074 |

4. Creditors: amount falling due within one year

| | 2018 | 2017 |
|------------------|---------------|---------------|
| | £ | £ |
| Trade Creditors | 53 | 18,214 |
| Accrued Expenses | 5,125 | 3,622 |
| Other Creditors | 46,400 | 20,398 |
| | <u>51,578</u> | <u>42,234</u> |

5. Creditors: amount falling due after more than one year

| | 2018 | 2017 |
|----------------|----------------|----------------|
| | £ | £ |
| Long term loan | 529,279 | 559,892 |
| | <u>529,279</u> | <u>559,892</u> |

6. Share Capital

Authorised

1 Class A shares of £1.00 each

Allotted

1 Class A shares of £1.00 each

| | 2018 | 2017 |
|--|----------|----------|
| | £ | £ |
| | 1 | 1 |
| | <u>1</u> | <u>1</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.