

SWANRILL LTD

Unaudited Financial Statements

Period of accounts

Start date: 06 June 2016

End date: 30 June 2017

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Swanrill Ltd for the period ended 30 June 2017 which comprise the Income Statement, the Statement of Financial Position, and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/regulations>.

This report is made solely to the Board of Directors of Swanrill Ltd, as a body, in accordance with the terms of our engagement letter dated 26 October 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Swanrill Ltd and state those matters that we have agreed to state to the Board of Directors of Swanrill Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at <http://icaew.com/compilation>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Swanrill Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Swanrill Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Swanrill Ltd. You consider that Swanrill Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Swanrill Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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P and Co LLP Chartered Accountants
Unit 13
2 Artichoke Hill
London
E1W 2DE
05 March 2018

SWANRILL LTD
Statement of Financial Position
As at 30 June 2017

	Notes	2017 £
Fixed assets		
Tangible fixed assets	2	353,107
		<u>353,107</u>
Current assets		
Debtors	3	243,074
Cash at bank and in hand		8,246
		<u>251,320</u>
Creditors: amount falling due within one year	4	(42,234)
Net current assets		<u>209,086</u>
Total assets less current liabilities		562,193
Creditors: amount falling due after more than one year	5	(559,892)
Net assets		<u>2,301</u>
Capital and reserves		
Called up share capital	6	1
Profit and loss account		2,300
Shareholders funds		<u>2,301</u>

For the period ended 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The directors have elected not to include the profit and loss account within the financial statements.

Signed on behalf of the board of directors

Jian Fu
Director

Date approved by the board: 02 March 2018

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Statutory Information

Swanrill Ltd is a private limited company, limited by shares, domiciled in UK, registration number 10216714.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared in accordance with the provisions of FRS 102 Section 1A for small entities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
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2. Tangible fixed assets

Cost or Valuation	Land and Buildings	Plant and Machinery	Total
	£	£	£
At 06 June 2016	-	-	-
Additions	311,426	50,027	361,453
Disposals	-	-	-
At 30 June 2017	311,426	50,027	361,453
Depreciation			
At 06 June 2016	-	-	-
Charge for period	-	8,346	8,346
On disposals	-	-	-
At 30 June 2017	-	8,346	8,346
Net book values			
Closing balance as at 30 June 2017	311,426	41,681	353,107
Opening balance as at 06 June 2016	-	-	-

3. Debtors: amounts falling due within one year	2017
	£
Trade Debtors	98,328
Prepayments & Accrued Income	15,973
Other Debtors	78,000
VAT	50,773
	243,074

4. Creditors: amount falling due within one year	2017
	£
Trade Creditors	18,214
Accrued Expenses	3,620
Other Creditors	20,400
	42,234

5. Creditors: amount falling due after more than one year	2017
	£
Long term loan	559,892
	559,892

6. Share Capital

Authorised

1 Class A shares of £1.00 each

Allotted

1 Class A shares of £1.00 each

2017

£

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.