

Company registration number 10214298 (England and Wales)

DAWN COLLINS TRAINING LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

PAGES FOR FILING WITH REGISTRAR

DAWN COLLINS TRAINING LTD

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DAWN COLLINS TRAINING LTD**BALANCE SHEET
AS AT 30 JUNE 2022**

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		2,058		2,754
Current assets					
Debtors	4	13,656		19,212	
Cash at bank and in hand		1,392		13,421	
		<u>15,048</u>		<u>32,633</u>	
Creditors: amounts falling due within one year	5	(10,102)		(11,086)	
Net current assets			4,946		21,547
Total assets less current liabilities			<u>7,004</u>		<u>24,301</u>
Provisions for liabilities			(391)		(523)
Net assets			<u>6,613</u>		<u>23,778</u>
Capital and reserves					
Called up share capital	6	10		10	
Profit and loss reserves		6,603		23,768	
Total equity			<u>6,613</u>		<u>23,778</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 6 April 2023

Miss D Collins
Director

Company Registration No. 10214298

DAWN COLLINS TRAINING LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

1 Accounting policies

Company information

Dawn Collins Training Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 47 High Street, Braunston, Northamptonshire, NN11 7HR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for services provided in the normal course of business net of VAT and trade discounts.

Revenue from the supply of medical training is recognised upon completion when, and to the extent that, the company obtains the right to consideration in exchange for services provided.

1.3 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% straight line
Computers	20% straight line

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

DAWN COLLINS TRAINING LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022****1 Accounting policies****(Continued)****Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	1	1
	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Plant and equipment £	Computers £	Total £
Cost			
At 1 July 2021 and 30 June 2022	280	4,346	4,626
	<u>280</u>	<u>4,346</u>	<u>4,626</u>
Depreciation and impairment			
At 1 July 2021	196	1,676	1,872
Depreciation charged in the year	56	640	696
	<u>252</u>	<u>2,316</u>	<u>2,568</u>
At 30 June 2022	252	2,316	2,568
	<u>252</u>	<u>2,316</u>	<u>2,568</u>
Carrying amount			
At 30 June 2022	28	2,030	2,058
	<u>28</u>	<u>2,030</u>	<u>2,058</u>
At 30 June 2021	84	2,670	2,754
	<u>84</u>	<u>2,670</u>	<u>2,754</u>

DAWN COLLINS TRAINING LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022****4 Debtors**

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	13,656	19,212
	<u> </u>	<u> </u>

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	12	-
Corporation tax	4,375	7,464
Other taxation and social security	1,519	2,185
Other creditors	524	45
Accruals and deferred income	3,672	1,392
	<u> </u>	<u> </u>
	<u>10,102</u>	<u>11,086</u>

6 Called up share capital

	2022	2021	2022	2021
	Number	Number	£	£
Ordinary share capital				
Issued and fully paid				
Ordinary of £1 each	10	10	10	10
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7 Directors' transactions

Dividends totalling £35,000 (2021 - £14,000) were paid in the year in respect of shares held by the company's director.

The director operates a current loan account with the company, which is debited with payments made by the company on behalf of the director and credited with funds introduced and undrawn director's fees. At the year end the amount outstanding to the director was £524 (2021 - £45); this amount being included in creditors: amounts falling due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.