

COMPANY REGISTRATION NO. 10214298 (England and Wales)

DAWN COLLINS TRAINING LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018
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DAWN COLLINS TRAINING LTD**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018**

	Notes	2018 £	£	2017 £	£
Non-current assets					
Property, plant and equipment	3		1,023		1,021
Current assets					
Trade and other receivables	4	28,117		16,174	
Cash and cash equivalents		7,558		11,148	
		<u>35,675</u>		<u>27,322</u>	
Current liabilities	5	<u>(31,049)</u>		<u>(14,179)</u>	
Net current assets			4,626		13,143
Total assets less current liabilities			5,649		14,164
Provisions for liabilities			(194)		(194)
Net assets			<u>5,455</u>		<u>13,970</u>
Equity					
Called up share capital	6		10		10
Retained earnings			5,445		13,960
Total equity			<u>5,455</u>		<u>13,970</u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 27.01.19.



Miss D Collins
Director

Company Registration No. 10214298

DAWN COLLINS TRAINING LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1 Accounting policies

Company information

Dawn Collins Training Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 47 High Street, Braunston, Northamptonshire, NN11 7HR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Revenue

Turnover represents amounts receivable for services provided in the normal course of business net of VAT and trade discounts.

Revenue from the supply of medical training is recognised upon completion when, and to the extent that, the company obtains the right to consideration in exchange for services provided.

1.3 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% straight line
Computers	20% straight line

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

DAWN COLLINS TRAINING LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2018****1 Accounting policies****(Continued)****Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2017 - 1).

3 Property, plant and equipment

	Plant and equipment	Computers	Total
	£	£	£
Cost			
At 1 July 2017	-	1,250	1,250
Additions	280	-	280
	<hr/>	<hr/>	<hr/>
At 30 June 2018	280	1,250	1,530
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 July 2017	-	229	229
Depreciation charged in the year	28	250	278
	<hr/>	<hr/>	<hr/>
At 30 June 2018	28	479	507
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 30 June 2018	252	771	1,023
	<hr/>	<hr/>	<hr/>
At 30 June 2017	-	1,021	1,021
	<hr/>	<hr/>	<hr/>

DAWN COLLINS TRAINING LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2018**

4	Trade and other receivables	2018	2017
		£	£
	Amounts falling due within one year:		
	Trade receivables	28,117	16,104
	Other receivables	-	70
		<u>28,117</u>	<u>16,174</u>
		<u><u>28,117</u></u>	<u><u>16,174</u></u>
5	Current liabilities	2018	2017
		£	£
	Corporation tax	4,006	9,888
	Other taxation and social security	2,212	2,548
	Other payables	23,861	773
	Accruals and deferred income	970	970
		<u>31,049</u>	<u>14,179</u>
		<u><u>31,049</u></u>	<u><u>14,179</u></u>
6	Called up share capital	2018	2017
		£	£
	Ordinary share capital		
	Issued and fully paid		
	10 Ordinary of £1 each	10	10
		<u>10</u>	<u>10</u>
		<u><u>10</u></u>	<u><u>10</u></u>

7 Directors' transactions

Dividends totalling £25,000 (2017 - £30,000) were paid in the year in respect of shares held by the company's directors.

The director operates a current loan account with the company, which is debited with payments made by the company on behalf of the director and credited with funds introduced and undrawn director's fees. At the year end the amount outstanding to the director was £22,990 (2017 - £70 which was included in other debtors: amounts falling due within one year); this amount being included in creditors: amounts falling due within one year.