

**Unaudited Financial Statements**  
**for the Year Ended 30 June 2020**  
**for**  
**GC Energy Consultancy Limited**

**Contents of the Financial Statements  
for the Year Ended 30 June 2020**

	<b>Page</b>
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

**GC Energy Consultancy Limited**  
**Company Information**  
**for the Year Ended 30 June 2020**

**DIRECTOR:** G F Currie

**REGISTERED OFFICE:** The Glades  
Festival Way  
Stoke on Trent  
Staffordshire  
ST1 5SQ

**REGISTERED NUMBER:** 10213194 (England and Wales)

**Statement of Financial Position**  
**30 June 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		733		-
<b>CURRENT ASSETS</b>					
Debtors	5	10,598		11,047	
Cash at bank		<u>137,815</u>		<u>98,041</u>	
		148,413		109,088	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>42,926</u>		<u>24,236</u>	
<b>NET CURRENT ASSETS</b>			<u>105,487</u>		<u>84,852</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>106,220</u>		<u>84,852</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>106,120</u>		<u>84,752</u>
			<u>106,220</u>		<u>84,852</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**30 June 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 September 2020 and were signed by:

G F Currie - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2020**

**1. STATUTORY INFORMATION**

GC Energy Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements cover the company as an individual entity and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on a going concern basis on the assumption that the company has adequate resources to continue in operational existence for the foreseeable future. The directors have made this assessment with regard to the company's current and expected performance.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

**Financial instruments**

Basic financial assets and liabilities are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future cash flows discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax, if applicable. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1 ) .

## 4. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 July 2019	1,461
Additions	1,099
At 30 June 2020	<u>2,560</u>
<b>DEPRECIATION</b>	
At 1 July 2019	1,461
Charge for year	366
At 30 June 2020	<u>1,827</u>
<b>NET BOOK VALUE</b>	
At 30 June 2020	<u>733</u>
At 30 June 2019	<u>-</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	10,240	10,733
Other debtors	358	314
	<u>10,598</u>	<u>11,047</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	208	420
Taxation and social security	18,456	18,055
Other creditors	24,262	5,761
	<u>42,926</u>	<u>24,236</u>

## 7. POST BALANCE SHEET EVENTS

In March 2020 the UK was impacted by the outbreak of the Coronavirus. In order to manage the spread of the virus the Government has imposed significant restrictions on the movement of people and the ability of businesses to continue to trade. At this stage, the directors do not consider that there has been a material financial impact of the Coronavirus outbreak in the reporting period to 30 June 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.