

REGISTERED NUMBER: 10212996 (England and Wales)

TRI CAPITAL DS MSD LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD 3RD JUNE 2016 TO 31ST MARCH 2017

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TRI CAPITAL DS MSD LIMITED

COMPANY INFORMATION

FOR THE PERIOD 3RD JUNE 2016 TO 31ST MARCH 2017

DIRECTORS:

R. Hopkins
O. Ziv
D P Sugar
J R Kessel

REGISTERED OFFICE:

135 / 137 Station Road,
Chingford,
London.
E4 6AG

REGISTERED NUMBER:

10212996 (England and Wales)

ACCOUNTANTS:

Findlay, Wetherfield, Scott & Co.
Chartered Accountants
135/137, Station Road,
Chingford,
London
E4 6AG

BANKERS:

Barclays Bank plc.,
1250 High Road,
Whetstone,
London
N20 0PB

BALANCE SHEET
31ST MARCH 2017

	Notes	£
CURRENT ASSETS		
Stocks	3	856,246
Debtors	4	300
Cash at bank		<u>7,572</u>
		864,118
CREDITORS		
Amounts falling due within one year	5	<u>862,353</u>
NET CURRENT ASSETS		<u>1,765</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,765</u>
CAPITAL AND RESERVES		
Called up share capital		300
Retained earnings		<u>1,465</u>
		<u>1,765</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11th December 2017 and were signed on its behalf by:

R. Hopkins - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 3RD JUNE 2016 TO 31ST MARCH 2017**

1. STATUTORY INFORMATION

Tri Capital DS MSD Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. STOCKS

	£
Work-in-progress	<u>856,246</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Called up share capital not paid	<u>300</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Corporation tax	389
Related party creditors	859,624
Accrued expenses	<u>2,340</u>
	<u>862,353</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 3RD JUNE 2016 TO 31ST MARCH 2017

6. RELATED PARTY DISCLOSURES

There is no ultimate controlling party. Each shareholder owns 50% of the issued ordinary share capital of the company.

During the period under review shareholders have lent the following sums to the company. The sums shown were outstanding as at the balance sheet date.

Meridian South Limited - £429,812

Tri Capital Corporation Limited - £429,812

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.