

REGISTERED NUMBER: 10211951 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**  
**FOR**  
**TANGLEWOOD CONSTRUCTION LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**TANGLEWOOD CONSTRUCTION LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**DIRECTORS:** Mr D A Altman  
Mr M Placks

**SECRETARY:** Mr M Placks

**REGISTERED OFFICE:** 869 High Road  
London  
N12 8QA

**REGISTERED NUMBER:** 10211951 (England and Wales)

**ACCOUNTANTS:** EA  
Chartered Accountants  
869 High Road  
London  
N12 8QA

**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors	3	213,055	76,749
Cash at bank and in hand		<u>566</u>	<u>40</u>
		213,621	76,789
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>181,713</u>	<u>112,538</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>31,908</u>	<u>(35,749)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>31,908</u>	<u>(35,749)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		4	4
Retained earnings		<u>31,904</u>	<u>(35,753)</u>
		<u>31,908</u>	<u>(35,749)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 September 2019 and were signed on its behalf by:

Mr D A Altman - Director

Mr M Placks - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATUTORY INFORMATION**

Tanglewood Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	47,000	-
Amounts owed by group undertakings	140,040	24,600
Other debtors	26,015	52,149
	<u>213,055</u>	<u>76,749</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	206	-
Amounts owed to group undertakings	67,662	65,832
Taxation and social security	108,185	29,225
Other creditors	5,660	17,481
	<u>181,713</u>	<u>112,538</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 31 December 2018 and the period ended 31 December 2017:

	2018 £	2017 £
<b>Mr D A Altman</b>		
Balance outstanding at start of year	26,074	(72)
Amounts advanced	19,113	29,317
Amounts repaid	(32,180)	(3,171)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>13,007</u>	<u>26,074</u>
<b>Mr M Placks</b>		
Balance outstanding at start of year	26,074	(72)
Amounts advanced	19,114	29,317
Amounts repaid	(32,180)	(3,171)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>13,008</u>	<u>26,074</u>

Interest amounting to £994 (2017: £635) was charged at the official rate of interest on the directors' loan accounts during periods when they were overdrawn. The loans were repaid within nine months of the year end.

**6. RELATED PARTY DISCLOSURES**

Included in debtors, amounts falling due within one year, are interest free amounts of £24,600 (2017: £24,600), £70,700 (2017: £nil), £42,000 (2017: £nil), and £240 (2017: £nil), owed by Hale Court Properties Limited, Hammers Lane Properties Limited, Parade Developments Limited and Yam Homes Group Ltd respectively. The companies are connected by virtue of having both directors as common directors.

Also included in debtors, amounts falling due within one year, is an interest free amount of £2,500 (2017: £nil) owed by Jaz 199 Ltd. The companies are connected by having Mr D Altman as common director.

Included in creditors, amounts falling due within one year, are interest free amounts of £61,456 (2017: £61,456), £4,376 (2017: £4,376) and £1,830 (2017: £nil) owed to Georgia Estates Limited, Kingley Estates Limited and Yam Ltd respectively. The companies are connected by virtue of having common directors.

**7. ULTIMATE CONTROLLING PARTY**

During the year under review, the company was not under the control of any one individual.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.