

REGISTERED NUMBER: 10210889 (England and Wales)

Financial Statements for the Year Ended 31 May 2023

for

MATHIESON MAHER LTD

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for the Year Ended 31 May 2023**

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MATHIESON MAHER LTD

**Company Information
for the Year Ended 31 May 2023**

DIRECTORS:

Mrs V J Mathieson
A F W Mathieson

REGISTERED OFFICE:

3 Adelaide Road
Chislehurst
Kent
BR7 6BB

REGISTERED NUMBER:

10210889 (England and Wales)

ACCOUNTANTS:

BDA Associates Limited
Chartered Accountants
Global House
1 Ashley Avenue
Epsom
Surrey
KT18 5AD

MATHIESON MAHER LTD (REGISTERED NUMBER: 10210889)

**Balance Sheet
31 May 2023**

	Notes	31.5.23 £	£	31.5.22 £	£
FIXED ASSETS					
Tangible assets	4		14,259		14,546
Investment property	5		143,440		143,440
			157,699		157,986
CURRENT ASSETS					
Cash at bank and in hand		16,244		12,390	
CREDITORS					
Amounts falling due within one year	6	30,346		38,909	
NET CURRENT LIABILITIES			(14,102)		(26,519)
TOTAL ASSETS LESS CURRENT LIABILITIES			143,597		131,467
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			142,597		130,467
			143,597		131,467

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 February 2024 and were signed on its behalf by:

A F W Mathieson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 May 2023**

1. STATUTORY INFORMATION

Mathieson Maher Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Computer equipment £	Totals £
COST			
At 1 June 2022 and 31 May 2023	<u>13,399</u>	<u>3,981</u>	<u>17,380</u>
DEPRECIATION			
At 1 June 2022	-	2,834	2,834
Charge for year	-	<u>287</u>	<u>287</u>
At 31 May 2023	<u>-</u>	<u>3,121</u>	<u>3,121</u>
NET BOOK VALUE			
At 31 May 2023	<u>13,399</u>	<u>860</u>	<u>14,259</u>
At 31 May 2022	<u>13,399</u>	<u>1,147</u>	<u>14,546</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2022 and 31 May 2023	<u>143,440</u>
NET BOOK VALUE	
At 31 May 2023	<u>143,440</u>
At 31 May 2022	<u>143,440</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Taxation and social security	3,850	7,231
Other creditors	<u>26,496</u>	<u>31,678</u>
	<u>30,346</u>	<u>38,909</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.