

**25TH COURIERS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

Quest Accounting Services Limited  
Suite 110, The Pinnacle  
170 Midsummer Boulevard  
Milton Keynes  
MK9 1FD

**25th Couriers Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2023**

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**25th Couriers Ltd  
Accountant's Report  
For The Year Ended 30 June 2023**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 25th Couriers Ltd for the year ended year which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the directors of 25th Couriers Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 25th Couriers Ltd and state those matters that we have agreed to state to the directors of 25th Couriers Ltd in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that 25th Couriers Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 25th Couriers Ltd . You consider that 25th Couriers Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 25th Couriers Ltd . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Signed

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Quest Accounting Services

29th February 2024

Quest Accounting Services Limited  
Suite 110, The Pinnacle  
170 Midsummer Boulevard  
Milton Keynes  
MK9 1FD

**25th Couriers Ltd**  
**Balance Sheet**  
**As At 30 June 2023**

Registered number: 10210469

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		109,882		3,428
			<u>109,882</u>		<u>3,428</u>
<b>CURRENT ASSETS</b>					
Stocks	5	45,091		36,703	
Debtors	6	69,048		14,841	
Cash at bank and in hand		<u>1,984</u>		<u>2,797</u>	
		116,123		54,341	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	<u>(41,709 )</u>		<u>(25,111 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>74,414</u>		<u>29,230</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>184,296</u>		<u>32,658</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	8		<u>(156,128 )</u>		<u>(32,139 )</u>
<b>NET ASSETS</b>			<u>28,168</u>		<u>519</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Profit and Loss Account			<u>28,068</u>		<u>419</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>28,168</u>		<u>519</u>

**25th Couriers Ltd**  
**Balance Sheet (continued)**  
**As At 30 June 2023**

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For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Gurinder Panesar

Director

29th February 2024

The notes on pages 4 to 6 form part of these financial statements.

**25th Couriers Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2023**

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**1. General Information**

25th Couriers Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10210469. The registered office is Suite 110, The Pinnacle, 170 Midsummer Boulevard, Milton Keynes, MK1 1FD.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	4 years Straight Line
Motor Vehicles	5 years Straight Line
Fixtures & Fittings	7 years Straight Line

**2.4. Leasing and Hire Purchase Contracts**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**2.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

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**25th Couriers Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2023**

**2.6. Taxation - continued**

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 2 (2022: 2)

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 July 2022	3,082	-	8,000	11,082
Additions	-	134,495	-	134,495
As at 30 June 2023	3,082	134,495	8,000	145,577
<b>Depreciation</b>				
As at 1 July 2022	3,082	-	4,572	7,654
Provided during the period	-	26,899	1,142	28,041
As at 30 June 2023	3,082	26,899	5,714	35,695
<b>Net Book Value</b>				
As at 30 June 2023	-	107,596	2,286	109,882
As at 1 July 2022	-	-	3,428	3,428

**5. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Work in progress	45,091	36,703
	45,091	36,703

**6. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	65,749	14,841
Deposit	3,220	-
Other taxes and social security	79	-
	69,048	14,841

**25th Couriers Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2023**

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	22,213	-
Trade creditors	990	21,616
Other taxes and social security	-	512
VAT	18,506	983
Directors' loan accounts	-	2,000
	<u>41,709</u>	<u>25,111</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	59,192	-
Directors loan account	96,936	32,139
	<u>156,128</u>	<u>32,139</u>

**9. Obligations Under Finance Leases and Hire Purchase**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
The future minimum finance lease payments are as follows:		
Not later than one year	22,213	-
Later than one year and not later than five years	59,192	-
	<u>81,405</u>	<u>-</u>
	<u>81,405</u>	<u>-</u>

**10. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	100	100

**11. Directors Advances, Credits and Guarantees**

Included within Creditors are the following loans to directors:

At the balance sheet date, the company owed £96,936 (2022: £34,139) to its Directors. This loan is unsecured, interest free and repayable on demand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.