

25TH COURIERS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 2 JUNE 2016 TO 30 JUNE 2017

Quest Accounting Services Limited

Unit 10 Acorn Business Centre
Cublington Road
Leighton Buzzard
Bedfordshire
LU7 0LB

25th Couriers Ltd
Unaudited Financial Statements
For the Period 2 June 2016 to 30 June 2017

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25th Couriers Ltd
Accountant's Report
For the Period 2 June 2016 to 30 June 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 25th Couriers Ltd for the year ended period which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the directors of 25th Couriers Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 25th Couriers Ltd and state those matters that we have agreed to state to the directors of 25th Couriers Ltd in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that 25th Couriers Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 25th Couriers Ltd. You consider that 25th Couriers Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 25th Couriers Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

26th January 2018

Quest Accounting Services Limited

Unit 10 Acorn Business Centre
Cublington Road
Leighton Buzzard
Bedfordshire
LU7 0LB

25th Couriers Ltd
Balance Sheet
As at 30 June 2017

Registered number: 10210469

		Period to 30 June 2017	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4		2,312
			<u>2,312</u>
CURRENT ASSETS			
Debtors	5	6,560	
Cash at bank and in hand		13,271	
		<u>19,831</u>	
Creditors: Amounts Falling Due Within One Year	6	(20,697)	
NET CURRENT ASSETS (LIABILITIES)			<u>(866)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,446</u>
NET ASSETS			<u>1,446</u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Profit and Loss Account			1,346
SHAREHOLDERS' FUNDS			<u>1,446</u>

For the period ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Gurinder Panesar

26th January 2018

25th Couriers Ltd
Balance Sheet (continued)
As at 30 June 2017

The notes on pages 4 to 5 form part of these financial statements.

25th Couriers Ltd
Notes to the Unaudited Accounts
For the Period 2 June 2016 to 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	Period to 30 June 2017
Office and administration	2
	<u>2</u>

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 2 June 2016	-
Additions	3,082
As at 30 June 2017	<u>3,082</u>
Depreciation	
As at 2 June 2016	-
Provided during the period	770
As at 30 June 2017	<u>770</u>
Net Book Value	
As at 30 June 2017	<u>2,312</u>
As at 2 June 2016	<u>-</u>

25th Couriers Ltd
Notes to the Unaudited Accounts (continued)
For the Period 2 June 2016 to 30 June 2017

5. Debtors

	Period to 30 June 2017
	£
Due within one year	
Trade debtors	6,560
	<u>6,560</u>

6. Creditors: Amounts Falling Due Within One Year

	Period to 30 June 2017
	£
Trade creditors	5,412
Corporation tax	3,329
VAT	7,949
Directors' loan accounts	4,007
	<u>20,697</u>

7. Share Capital

	Value	Number	Period to 30 June 2017
	£		£
Allotted, called up and fully paid			
Ordinary shares	1,000	100	100

8. Controlling Party

The company's controlling party is Gurinder Singh Panesar by virtue of his ownership of 80% of the issued share capital in the company.

9. General Information

25th Couriers Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10210469. The registered office is Unit 10, Acorn Business Centre, Cublington Road, Wing, Leighton Buzzard, Bedfordshire, LU7 0LB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.