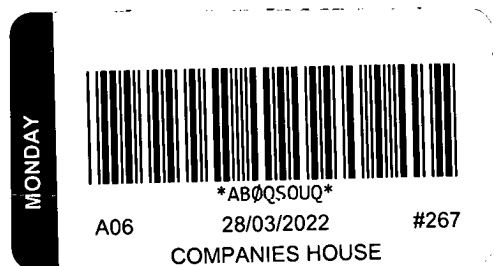


Company Registration No. 10210110 (England and Wales)

**MIGHTY FRAMES LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2021**



**MIGHTY FRAMES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	2,016	2,688
<b>Current assets</b>			
Debtors	5	16,509	17,772
Cash at bank and in hand		19,947	16,862
		<u>36,456</u>	<u>34,634</u>
<b>Creditors: amounts falling due within one year</b>	6	(6,270)	(4,153)
<b>Net current assets</b>		<u>30,186</u>	<u>30,481</u>
<b>Net assets</b>		<u>32,202</u>	<u>33,169</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		32,102	33,069
<b>Shareholders' funds</b>		<u>32,202</u>	<u>33,169</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 23 March 2022 and were signed on its behalf by

*Shaivali Shah*

Shaivali Shah  
Director

Company Registration No. 10210110

**MIGHTY FRAMES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**1 Statutory information**

MIGHTY FRAMES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10210110. The registered office is 63 Cambridge Close, London, NW10 0AW, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Fixtures & fittings	25% reducing balance
Computer equipment	25% reducing balance

***Government grants***

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**MIGHTY FRAMES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	<b>At cost</b>	<b>At cost</b>	<b>At cost</b>	
At 1 July 2020	3,493	300	2,389	6,182
At 30 June 2021	3,493	300	2,389	6,182
<b>Depreciation</b>				
At 1 July 2020	2,388	206	900	3,494
Charge for the year	276	24	372	672
At 30 June 2021	2,664	230	1,272	4,166
<b>Net book value</b>				
At 30 June 2021	829	70	1,117	2,016
At 30 June 2020	1,105	94	1,489	2,688

**5 Debtors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	720	1,985
Other debtors	15,789	15,787
	16,509	17,772

**6 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	553	1,153
Taxes and social security	400	1,758
Other creditors	1,275	-
Loans from directors	2,126	126
Accruals	1,916	1,116
	6,270	4,153

**7 Controlling party**

Shaivali Shah is ultimate controlling party by virtue of ownership of 100% of shareholding of the company.

**8 Average number of employees**

During the year the average number of employees was 1 (2020: 1).