

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
SOUTH DOC SERVICES MY HEALTHCARE LIMITED

Prime
Chartered Accountants
Statutory Auditor
Corner Oak
1 Homer Road
Solihull
B91 3QG

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FOR THE YEAR ENDED 31 MARCH 2023

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SOUTH DOC SERVICES MY HEALTHCARE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

Dr N C Chauhan
N Vora

REGISTERED OFFICE:

West Heath Medical Centre
194-196 West Heath Road
Northfield
Birmingham
B31 3HB

REGISTERED NUMBER:

10210054 (England and Wales)

AUDITORS:

Prime
Chartered Accountants
Statutory Auditor
Corner Oak
1 Homer Road
Solihull
B91 3QG

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		2,890		4,058
CURRENT ASSETS					
Debtors	5	2,505,838		2,208,090	
Cash at bank		<u>6,371,373</u>		<u>6,506,643</u>	
		8,877,211		8,714,733	
CREDITORS					
Amounts falling due within one year	6	<u>5,849,872</u>		<u>5,911,020</u>	
NET CURRENT ASSETS			<u>3,027,339</u>		<u>2,803,713</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,030,229</u>		<u>2,807,771</u>
CAPITAL AND RESERVES					
Called up share capital	7		645		645
Share premium			1,104,498		1,104,498
Capital redemption reserve			12		12
Retained earnings			<u>1,925,074</u>		<u>1,702,616</u>
SHAREHOLDERS' FUNDS			<u>3,030,229</u>		<u>2,807,771</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 March 2024 and were signed on its behalf by:

Dr N C Chauhan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

South Doc Services My Healthcare Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received and receivable under contracts for the provision of medical services to the company's customers during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>4,123</u>	<u>6,217</u>	<u>10,340</u>
DEPRECIATION			
At 1 April 2022	2,198	4,084	6,282
Charge for year	<u>289</u>	<u>879</u>	<u>1,168</u>
At 31 March 2023	<u>2,487</u>	<u>4,963</u>	<u>7,450</u>
NET BOOK VALUE			
At 31 March 2023	<u>1,636</u>	<u>1,254</u>	<u>2,890</u>
At 31 March 2022	<u>1,925</u>	<u>2,133</u>	<u>4,058</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	418,759	840,148
Other debtors	<u>2,087,079</u>	<u>1,367,942</u>
	<u>2,505,838</u>	<u>2,208,090</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	2,396,429	3,010,446
Amounts owed to group undertakings	2,080,033	951,902
Other creditors	<u>1,373,410</u>	<u>1,948,672</u>
	<u>5,849,872</u>	<u>5,911,020</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2023 £	2022 £
Number:	Class:	Nominal value:		
486	Ordinary	£1	<u>645</u>	<u>645</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Jeremy Kitson BA FCA (Senior Statutory Auditor)
for and on behalf of Prime

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. ULTIMATE PARENT COMPANY

The company is ultimately controlled by its parent company, South Doc Services Limited, registered office West Heath Medical Centre, 194-196 West Heath Road, Northfield, Birmingham, B31 3HB.

This is the smallest and largest group into which the results of the company are consolidated. Copies of the consolidated accounts can be obtained from Companies House.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.