REGISTERED NUMBER: 10205400 (England and Wales)

DE MONTFORT ADVISORY LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 2023

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

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DE MONTFORT ADVISORY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2023

DIRECTORS:	Mr S Kumar Mr H K Shah
SECRETARY:	
REGISTERED OFFICE:	32 De Montfort Street Leicester Leicestershire LE1 7GD
REGISTERED NUMBER:	10205400 (England and Wales)
ACCOUNTANTS:	Shah & Co (Accountants) Ltd Chartered Certified Accountants Cash's Business Centre 1st Floor 228 Widdrington Road Coventry West Midlands CV1 4PB

BALANCE SHEET
28TH FEBRUARY 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Intangible assets	4		45,122		48,465
Tangible assets	5		5,990		5,032
			51,112		53,497
CURRENT ASSETS					
Stocks		5,250		19,750	
Debtors	6	255,210		213,275	
Cash at bank and in hand		186,835		134,047	
		447,295		367,072	
CREDITORS					
Amounts falling due within one year	7	256,232		259,512	
NET CURRENT ASSETS			191,063		107,560
TOTAL ASSETS LESS CURRENT LIABILITIES			242,175		161,057
CAPITAL AND RESERVES					
Called up share capital	8		102		102
Retained earnings			242,073		160,955
SHAREHOLDERS' FUNDS			242,175		161,057

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
28TH FEBRUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27th February 2024 and were signed on its behalf by:

Mr H K Shah - Director

Mr S Kumar - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2023

1. STATUTORY INFORMATION

De Montfort Advisory Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 20% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2022 - 11) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st March 2022	
and 28th February 2023	66,852
AMORTISATION	
At 1st March 2022	18,387
Charge for year	3,343
At 28th February 2023	21,730
NET BOOK VALUE	
At 28th February 2023	45,122
At 28th February 2022	48,465

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st March 2022	17,841
Additions	2,456
At 28th February 2023	20,297
DEPRECIATION	
At 1st March 2022	12,809
Charge for year	1,498
At 28th February 2023	14,307
NET BOOK VALUE	
At 28th February 2023	5,990
At 28th February 2022	5,032

continued...

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	232,336	184,961
Other debtors	22,874	28,314
	255,210	213,275

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	33,212	43,164
Trade creditors	22,797	17,375
Taxation and social security	185,955	192,875
Other creditors	14,268	6,098
	256,232	259,512

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	£1	100	100
1	Ordinary A shares	£1	1	1
1	Ordinary B shares	£1	1	1
			102	102