

**DE MONTFORT ADVISORY LTD**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD**

**1ST SEPTEMBER 2019 TO 28TH FEBRUARY 2021**

Shah & Co (Accountants) Ltd  
Chartered Certified Accountants  
Cash's Business Centre  
1st Floor  
228 Widdrington Road  
Coventry  
West Midlands  
CV1 4PB

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**FOR THE PERIOD 1ST SEPTEMBER 2019 TO 28TH FEBRUARY 2021**

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**DE MONTFORT ADVISORY LTD**

**COMPANY INFORMATION**  
**FOR THE PERIOD 1ST SEPTEMBER 2019 TO 28TH FEBRUARY 2021**

**DIRECTORS:**

Mr S Kumar  
Mr H K Shah

**SECRETARY:**

**REGISTERED OFFICE:**

32 De Montfort Street  
Leicester  
Leicestershire  
LE1 7GD

**REGISTERED NUMBER:**

10205400 (England and Wales)

**ACCOUNTANTS:**

Shah & Co (Accountants) Ltd  
Chartered Certified Accountants  
Cash's Business Centre  
1st Floor  
228 Widdrington Road  
Coventry  
West Midlands  
CV1 4PB

**BALANCE SHEET**  
**28TH FEBRUARY 2021**

	Notes	2021 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		51,808		56,823
Tangible assets	5		<u>7,252</u>		<u>7,466</u>
			59,060		64,289
<b>CURRENT ASSETS</b>					
Stocks		22,000		27,500	
Debtors	6	159,746		183,199	
Cash at bank and in hand		<u>80,695</u>		<u>26,070</u>	
		262,441		236,769	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>230,929</u>		<u>180,436</u>	
<b>NET CURRENT ASSETS</b>			<u>31,512</u>		<u>56,333</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			90,572		120,622
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>16,578</u>		<u>80,299</u>
<b>NET ASSETS</b>			<u>73,994</u>		<u>40,323</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		102		102
Retained earnings			<u>73,892</u>		<u>40,221</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>73,994</u>		<u>40,323</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28th February 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 28th February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**28TH FEBRUARY 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th February 2022 and were signed on its behalf by:

Mr H K Shah - Director

Mr S Kumar - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1ST SEPTEMBER 2019 TO 28TH FEBRUARY 2021**

**1. STATUTORY INFORMATION**

De Montfort Advisory Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1ST SEPTEMBER 2019 TO 28TH FEBRUARY 2021**

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 13 (2019 - 13 ).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1st September 2019	
and 28th February 2021	<u>66,852</u>
<b>AMORTISATION</b>	
At 1st September 2019	10,029
Charge for period	<u>5,015</u>
At 28th February 2021	<u>15,044</u>
<b>NET BOOK VALUE</b>	
At 28th February 2021	<u>51,808</u>
At 31st August 2019	<u>56,823</u>

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1st September 2019	16,489
Additions	<u>2,894</u>
At 28th February 2021	<u>19,383</u>
<b>DEPRECIATION</b>	
At 1st September 2019	9,023
Charge for period	<u>3,108</u>
At 28th February 2021	<u>12,131</u>
<b>NET BOOK VALUE</b>	
At 28th February 2021	<u>7,252</u>
At 31st August 2019	<u>7,466</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1ST SEPTEMBER 2019 TO 28TH FEBRUARY 2021**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2019
	£	£
Trade debtors	129,975	153,428
Other debtors	29,771	29,771
	<u>159,746</u>	<u>183,199</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2019
	£	£
Bank loans and overdrafts	50,000	41,546
Trade creditors	15,578	12,923
Taxation and social security	155,359	112,238
Other creditors	9,992	13,729
	<u>230,929</u>	<u>180,436</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2019
	£	£
Bank loans	<u>16,578</u>	<u>80,299</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2019
			£	£
100	Ordinary	£1	100	100
1	Ordinary A shares	£1	1	1
1	Ordinary B shares	£1	1	1
			<u>102</u>	<u>102</u>



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