

REGISTERED NUMBER: 10205400 (England and Wales)

DE MONTFORT ADVISORY LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2018

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

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FOR THE YEAR ENDED 31ST AUGUST 2018

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DE MONTFORT ADVISORY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2018

DIRECTORS: Mr S Kumar
Mr H K Shah

SECRETARY:

REGISTERED OFFICE: 32 De Montfort Street
Leicester
Leicestershire
LE1 7GD

REGISTERED NUMBER: 10205400 (England and Wales)

ACCOUNTANTS: Shah & Co (Accountants) Ltd
Chartered Certified Accountants
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BALANCE SHEET
31ST AUGUST 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		60,166		63,509
Tangible assets	5		<u>8,458</u>		<u>11,278</u>
			68,624		74,787
CURRENT ASSETS					
Stocks		28,700		20,750	
Debtors	6	168,463		181,551	
Cash at bank and in hand		<u>56,783</u>		<u>55,002</u>	
		253,946		257,303	
CREDITORS					
Amounts falling due within one year	7	<u>145,519</u>		<u>112,547</u>	
NET CURRENT ASSETS			<u>108,427</u>		<u>144,756</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			177,051		219,543
CREDITORS					
Amounts falling due after more than one year	8		<u>125,204</u>		<u>168,235</u>
NET ASSETS			<u>51,847</u>		<u>51,308</u>
CAPITAL AND RESERVES					
Called up share capital	9		102		100
Retained earnings			<u>51,745</u>		<u>51,208</u>
SHAREHOLDERS' FUNDS			<u>51,847</u>		<u>51,308</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31st May 2019 and were signed on its behalf by:

Mr H K Shah - Director

Mr S Kumar - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2018

1. STATUTORY INFORMATION

De Montfort Advisory Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2017 - 14) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st September 2017 and 31st August 2018	<u>66,852</u>
AMORTISATION	
At 1st September 2017	3,343
Charge for year	<u>3,343</u>
At 31st August 2018	<u>6,686</u>
NET BOOK VALUE	
At 31st August 2018	<u>60,166</u>
At 31st August 2017	<u>63,509</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st September 2017 and 31st August 2018	<u>14,098</u>
DEPRECIATION	
At 1st September 2017	2,820
Charge for year	<u>2,820</u>
At 31st August 2018	<u>5,640</u>
NET BOOK VALUE	
At 31st August 2018	<u>8,458</u>
At 31st August 2017	<u>11,278</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2018

6. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	143,632	150,371
Other debtors	<u>24,831</u>	<u>6,349</u>
	<u>168,463</u>	<u>156,720</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>24,831</u>
Aggregate amounts	<u>168,463</u>	<u>181,551</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	30,778	8,663
Hire purchase contracts	-	1,206
Trade creditors	9,161	15,315
Taxation and social security	95,198	81,232
Other creditors	<u>10,382</u>	<u>6,131</u>
	<u>145,519</u>	<u>112,547</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	<u>125,204</u>	<u>168,235</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100
1	Ordinary A shares	£1	1	-
1	Ordinary B shares	£1	<u>1</u>	<u>-</u>
			<u>102</u>	<u>100</u>

The following shares were allotted and fully paid for cash at par during the year:

- 1 Ordinary A shares shares of £1 each
- 1 Ordinary B shares shares of £1 each

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.