

**GLOBAL CITY TRAVEL LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2019**

**GLOBAL CITY TRAVEL LTD**  
**UNAUDITED ACCOUNTS**  
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**GLOBAL CITY TRAVEL LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2019**

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<b>Director</b>	Dimitrios Triadis
<b>Company Number</b>	10205319 (England and Wales)
<b>Registered Office</b>	1 NORTHUMBERLAND AVENUE TRAFALGAR SQUARE LONDON WC2N 5BW ENGLAND
<b>Accountants</b>	Connect Accountants Ltd 1 Deer Close Grange Park Northampton Northamptonshire NN4 5DN

**GLOBAL CITY TRAVEL LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	4	1,804	2,165
Tangible assets	5	78,197	93,837
Investments	6	87,808	87,808
		<u>167,809</u>	<u>183,810</u>
<b>Current assets</b>			
Debtors	7	8,548	180
Cash at bank and in hand		1,053	770
		<u>9,601</u>	<u>950</u>
<b>Creditors: amounts falling due within one year</b>	8	11,880	(8,196)
<b>Net current assets/(liabilities)</b>		<u>21,481</u>	<u>(7,246)</u>
<b>Net assets</b>		189,290	176,564
<b>Capital and reserves</b>			
Called up share capital		199,821	199,821
Profit and loss account		(10,531)	(23,257)
<b>Shareholders' funds</b>		<u>189,290</u>	<u>176,564</u>

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 February 2020.

Dimitrios Triadis  
Director

Company Registration No. 10205319

**GLOBAL CITY TRAVEL LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2019**

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**1 Statutory information**

GLOBAL CITY TRAVEL LTD is a private company, limited by shares, registered in England and Wales, registration number 10205319. The registered office is 1 NORTHUMBERLAND AVENUE, TRAFALGAR SQUARE, LONDON, WC2N 5BW, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	14%
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***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**4 Intangible fixed assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 June 2018	2,526
At 31 May 2019	2,526
<b>Amortisation</b>	
At 1 June 2018	361
Charge for the year	361
At 31 May 2019	722
<b>Net book value</b>	
At 31 May 2019	1,804
At 31 May 2018	2,165

**GLOBAL CITY TRAVEL LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2019**

**5 Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>
<b>Cost or valuation</b>	At cost
At 1 June 2018	109,477
At 31 May 2019	109,477
<b>Depreciation</b>	
At 1 June 2018	15,640
Charge for the year	15,640
At 31 May 2019	31,280
<b>Net book value</b>	
At 31 May 2019	78,197
At 31 May 2018	93,837

**6 Investments**

	<b>Subsidiary undertakings £</b>
Valuation at 1 June 2018	87,808
Valuation at 31 May 2019	87,808

**7 Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	8,548	-
Accrued income and prepayments	-	180
	8,548	180

**8 Creditors: amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	370	-
Taxes and social security	(10,826)	(9,462)
Loans from directors	(1,424)	17,658
	(11,880)	8,196

**9 Transactions with related parties**

During the year, the company director Dimitrios Triadis owed £1,424 to the company (2018:£17,658 company owed to the director)

**10 Average number of employees**

During the year the average number of employees was 0 (2018: 0).

