

PP Produce Ltd
Filleted Accounts
For the year ended 31 May 2019

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Company information
For the year ended 31 May 2019

Director	: Piotr Andrzej Poplawski
Registered office	: 229 Rutland Avenue High Wycombe Buckinghamshire United Kingdom HP12 3LN
Company number	: 10205187

Abridged balance sheet

As at 31 May 2019

	Notes	2019 £	2018 £
Current assets			
Debtors		2,545	3,364
Cash and cash equivalents		71	1,307
		<u>2,616</u>	<u>4,671</u>
Current liabilities			
Creditors: Amounts falling due within one year		(4,523)	(2,535)
Corporation tax payable		(365)	(362)
		<u>(4,888)</u>	<u>(2,897)</u>
Net current (liabilities)/assets		<u>(2,272)</u>	<u>1,774</u>
Total assets less current liabilities		<u>(2,272)</u>	<u>1,774</u>
Net (liabilities)/assets		<u>(2,272)</u>	<u>1,774</u>
Capital and reserves			
Called up share capital		10	10
Retained earnings		(2,282)	1,764
Shareholder's funds		<u>(2,272)</u>	<u>1,774</u>

The notes on pages 7 to 12 are an integral part of these financial statements. For the year ended 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small entities regime. All the members of the company have consented to the drawing up of the abridged balance sheet.

These financial statements were approved by the Board of directors on 21 February 2020 and were signed on its behalf by:

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Piotr Andrzej Poplawski (Director)

Company registration number: 10205187

Notes to the financial statements

For the year ended 31 May 2019

(1) General Information

PP Produce Ltd is a private company limited by shares, domiciled and incorporated in England and Wales. Its registered office is 229 Rutland Avenue, High Wycombe, Buckinghamshire, United Kingdom, HP12 3LN.

(2) Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) Statement of compliance

These individual financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A and Companies Act 2006, as applicable to companies subject to the small companies' regime.

b) Basis of preparation

The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006. The presentation and functional currency of the company is pounds sterling. The financial statements are presented in pound units (£) unless stated otherwise.

c) Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met as described below.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

(3) Employees

During the year, the average number of employees including directors was 3 (2018 : 3)

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.